

Ref: No. BIL/2012-2013

14th February, 2013

The Corporate Relation Department
M/s Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 14th February, 2013

This is to inform you that in the meeting of the Board of Directors of the Company held on Thursday, the 14th February, 2013, inter-alia took the following decisions:

1. The Board has approved Un-audited (Stand alone) Financial Results for the quarter ended 31st December, 2012. (Copy enclosed).
2. The Board has approved Limited Review Report received from M/s. Jayantilal Thakkar & Co (Auditors of the Company) for the quarter ended 31st December, 2012. (Copy enclosed).
3. The Board has approved in-principle, a proposal to restructure/reorganize the Paper and Synthetics businesses of the Company owned by its wholly owned subsidiaries namely Balkrishna Paper Mills Ltd and Balkrishna Synthetics Ltd respectively.

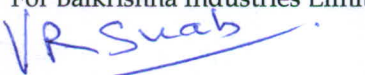
These businesses have different risks/rewards and are not related to the core business of the Company. It is proposed that these businesses be demerged in to separate resulting companies through a scheme of arrangement u/s 391 to 394 of the Companies Act, 1956. Such restructuring of the businesses will help the Company to streamline the operations and ownership structure, provide shareholders with direct ownership of the Paper and Synthetics businesses thereby unlocking value for the shareholders and attract the requisite kind of investors for each of its businesses.

The Board has authorized some directors and officers of the Company to obtain required professional advice in relation to the proposed restructuring or reorganization, to take all necessary steps in relation thereto, and prepare and present a draft scheme of arrangement and all related documents for the consideration of and approval by the Board at a later date."

The aforesaid information is given pursuant to the requirements of the Listing Agreement.

Thanking you,

Yours faithfully,
For Balkrishna Industries Limited


Vipul Shah
Director & Company Secretary

C.C: National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Balkrishna Industries Limited

Regd. Office :H-3/1, MIDC, "A" Road, Tarapur (Boisar), Maharashtra. www.bkt-tires.com
Unaudited (Stand-alone) Financial Results for the Quarter Ended 31st December, 2012



PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		(Rs. in lacs)
	31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	YEAR ENDED
	Unaudited			Unaudited		31/03/2012
1. Income from Operations						Audited
a) Gross Sales	70580	88791	78551	242027	201533	278845
b) Net Sales/Income from Operations (Net of Excise Duty)	69840	88122	77885	239912	199766	276384
c) Other Operating Income	633	415	656	1215	3465	2514
Total Income from Operation (Net)	70473	88537	78541	241127	203231	278898
2. Expenses						
a) Cost of materials consumed						
b) Purchase of Stock-in-trade	37208	55483	43624	140674	125053	174126
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	239	319	373	838	1362	1780
d) Employee benefits Expense	1285	(5249)	883	(5149)	(1714)	(4796)
e) Depreciation and amortisation expense	2620	2475	1754	7607	5219	7233
f) Power & Fuel	2724	2542	2089	7558	6132	8314
g) Other Expenses	2628	3304	2634	8913	7158	9640
Total expenses	10914	13654	14998	38402	29018	40334
3. Profit from Operations before Other Income, finance costs & exceptional items(1-2)	12855	16009	12186	42284	31003	236631
4. Other Income	40	278	54	369	268	330
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	12895	16287	12240	42653	31271	42597
6. Finance Costs						
- Interest and Finance Charges						
- Applicable Net(Gain)/ Loss on Foreign Currency transactions and translation	430	610	483	1649	1260	1821
7. Profit from ordinary activities after finance costs, Foreign Exchange Fluctuation on Borrowings but before exceptional items (5-6)	1449	(2593)	968	888	1554	954
8. Exceptional Items	11016	18270	10789	40116	28457	39822
9. Profit from Ordinary Activities before Tax (7+8)	11016	18270	10789	40116	28457	39822
10. Tax expenses						
- Current	3010	5155	3403	11660	9187	12410
- Deferred	565	744	99	1335	45	560
11. Net Profit from Ordinary Activities After Tax (9-10)	7441	12371	7287	27121	19225	26852
12. Extra ordinary item (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	7441	12371	7287	27121	19225	26852
14. Paid up Equity Share Capital (Face Value of Rs. 2 Each)	1933	1933	1933	1933	1933	1933
15. Reserves excluding Revaluation Reserve						
16. Earnings per share (EPS) (Rs.) For respective periods						106076
- Basic and Diluted	7.70	12.80	7.54	28.06	19.89	27.43
A. PARTICULARS OF SHAREHOLDINGS						
1. Public Shareholding						
- Number of Shares	44107085	44107085	44107085	44107085	44107085	44107085
- Percentage of Shareholding	45.63	45.63	45.63	45.63	45.63	45.63
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - Encumbered						
- Number of Shares	52551510	52551510	52551510	52551510	52551510	52551510
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of the total Share Capital of the Company)	54.37	54.37	54.37	54.37	54.37	54.37

NOTES:

- The above Unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th February, 2013. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Segment reporting as required by AS-17 is not applicable as the Company operates in one single primary business segment i.e. Tyres.
- The implementation of green field tyre plant at Bhuj is progressing as per Schedule.
- The details of number of investor complaints for the quarter;
Beginning - Nil, Received - Nil, Disposed - Nil, Pending - Nil.
- Figures for the previous periods/ year have been Re-grouped/ Re-classified/Re-stated wherever necessary.

Dated : 14th February, 2013
Place : Mumbai



For Balkrishna Industries Limited
Arvind Poddar
Arvind Poddar
(Chairman & Managing Director)



REF. NO.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF
BALKRISHNA INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Balkrishna Industries Limited** for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and as per the information and explanations given to us, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



V. A. Merchant

VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO. 116279

PLACE: Mumbai

DATE: 14th February, 2013