

RAMESHKUMAR PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

Date : 13.03.2015

The Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Compliance Officer
Balkrishna Industries Ltd
C 15 Trade World
Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (W), Mumbai 400013

Re:- Disclosure under Sub Regulation (1) of Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Dear Sir,

I am writing this letter on behalf of Smt. Vijaylaxmi A Poddar and Smt. Shyamlat S Poddar (the Acquirers of Share of Balkrishna Industries Limited) and on behalf of GPP Enterprises LLP (the transferor) on the basis of authority given by them.

Please find enclosed herewith required Form along with annexure's by way of disclosures under Regulation 29(1) – being intimation to Stock Exchange in respect of acquisition under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,



(RAMESHKUMAR PODDAR)

Enclosed as above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A - Details of Acquisition			
1. Name of the Target Company (TC)	BALKRISHNA INDUSTRIES LIMITED Address: BKT House, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013, Tel No. 022-66663800		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Refer Annexure A		
3. Whether the acquirer belongs to Promoters / Promoter s group.	Acquirers are Promoters pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	Bombay Stock Exchange Ltd National Stock Exchange of India Ltd		
5. Details of the acquisition as follows	Numbers	% with respect to total share/voting capital wherever applicable(*)	% with respect to total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	1830570	1.89	1.89
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1830570	1.89	1.89
Details of the acquisition			
a) Shares carrying voting rights acquired	225000	0.23	0.23
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+/-d)	225000	0.23	0.23
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2055570	2.12	2.12
b) VRs otherwise than by equity shares .	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+d)	2055570	2.12	2.12
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc.)	Inter-se transfer amongst Promoters by way Open Market.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	-		
7. Date of acquisition of/ date of receipt of intimation of Allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	12.03.2015		
8. Equity share capital / total voting capital of the TC before the said acquisition	96658595 no. of Equity Shares of Rs. 2/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition	96658595 no. of Equity Shares of Rs. 2/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition	96658595 no. of Equity Shares of Rs. 2/- each.		

Part B

Name of the Target Company:	Balkrishna Industries Limited	
Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter group	PAN of the acquirer and/or PACs
Smt. Vijaylaxmi A Poddar (Acquirer)	YES	AACPP2353F
Smt. Shyamlat S Poddar (Acquirer)	YES	AACPP2349H
GPP Enterprises LLP (Seller)	YES	AAJFG2464P

Ramesh Kumar

RAMESHKUMAR PODDAR

Authorized Person

Place: Mumbai

Date: 13.03.2015

(*) Total Share Capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part - B shall be disclosed to the Stock Exchanges but shall not disseminated.

ANNEXURE A

Sr.No.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer
1	Smt. Vijaylaxmi A Poddar
2	Smt. Shyamlatata S Poddar
	Seller (s)
3	GPP ENTERPRISES LLP

**(RAMESHKUMAR PODDAR)**

Authorized Person

Place: Mumbai

Date: 13.03.2015

ANNEXURE B

Sr. No.	Particulars	Acquirer			Seller		
		NOS.	% with respect to total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	NOS.	% with respect to total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
A	PRIOR ACQUISITION / DISPOSAL						
1	Smt. Vijaylaxmi A Poddar	13 78 895	1.42	1.42			
2	Smt. Shyamlata S Poddar	4 51 675	0.47	0.47			
	TOTAL	18 30 570	1.89	1.89			
3	GPP ENTERPRISES LLP				5 58 100	0.57	0.57
	TOTAL				5 58 100	0.57	0.57
B	POST ACQUISITION / DISPOSAL						
1	Smt. Vijaylaxmi A Poddar	15 28 895	1.58	1.58			
2	Smt. Shyamlata S Poddar	5 26 675	0.54	0.54			
	TOTAL	20 55 570	2.12	2.12			
3	GPP ENTERPRISES LLP				3 33 100	0.34	0.34
	TOTAL				3 33 100	0.34	0.34

Ramesh Kumar

(RAMESHKUMAR PODDAR)

Authorized Person

Place: Mumbai

Date: 13.03.2015