



# Hilton Metal Forging Ltd. <sup>TM</sup>

GOVT. RECOGNIZED EXPORT HOUSE

**CORPORATE OFFICE :**  
701, PALMSRING, PALMCOURT COMPLEX,  
LINK ROAD, MALAD (WEST),  
MUMBAI - 400 064.



Certificate : 44 100 021868-E3



**TÜVRheinland®**  
Precisely Right.

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VISIT US AT : www.hiltonmetal.com

**Date: 24.01.2014**

Department of Corporate Relations,  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai-400 001.

Dear Sirs,

Company Code No.: 532847

Sub: Board Meeting

Pursuant to Clause 41 and other applicable clauses of Listing Agreement of Stock Exchange(s), please be informed that at the meeting of the Board of Directors of the Company held on Friday **24<sup>th</sup> January, 2014** the following business was transacted:

1. Un-audited Financial Results of the Company for the Quarter ended on 31<sup>st</sup> December, 2013 as recommended by audit Committee was taken on record and approved.
2. The Audit Committee has been reconstituted and Mr Navin Chokshi Chartered Accountant has replaced Mr Sanjay Jain as member of the Audit Committee

Kindly acknowledge receipt and take above on record.

Thanking you.  
Yours faithfully,  
For HILTON METAL FORGING LIMITED,

Compliance Officer

CC:

Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051



# HILTON METAL FORGING LIMITED

FORGING AS YOU LIKE ...

Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st December 2013

(Rs. In Lakhs)

| SR<br>No | PARTICULARS                                                                                      | Un Audited            |            |            |                              |            | Audited               |
|----------|--------------------------------------------------------------------------------------------------|-----------------------|------------|------------|------------------------------|------------|-----------------------|
|          |                                                                                                  | For the Quarter Ended |            |            | For the Nine Months<br>Ended |            | For the Year<br>ended |
|          |                                                                                                  | 31/12/2013            | 30/09/2013 | 31/12/2012 | 31/12/2013                   | 31/12/2012 | 31/03/2013            |
| PART - I |                                                                                                  |                       |            |            |                              |            |                       |
| 1        | a Net Sales /Income from Operations                                                              | 2178.65               | 2581.81    | 2419.65    | 7003.03                      | 7942.01    | 10695.26              |
|          | b Trading sales                                                                                  | 1089.25               | 1089.19    | 0.00       | 2756.87                      | 1580.05    | 4491.50               |
|          | c Other Operating Income                                                                         | 66.29                 | 61.15      | 94.19      | 182.54                       | 275.44     | 494.10                |
|          | Total Income                                                                                     | 3334.19               | 3732.15    | 2513.84    | 9942.44                      | 9797.50    | 15680.86              |
| 2        | Expenditure                                                                                      |                       |            |            |                              |            |                       |
|          | a Consumption of Raw Material                                                                    | 1858.03               | 1225.48    | 1682.53    | 4662.97                      | 5721.63    | 7943.24               |
|          | b Purchase of stock-in-trade                                                                     | 953.28                | 1192.08    | 0.00       | 2709.95                      | 1534.21    | 4398.76               |
|          | Change in inventories of Finshed                                                                 |                       |            |            |                              |            |                       |
|          | c Goods, work-in-progress                                                                        | -364.27               | 394.10     | 158.11     | 8.25                         | 35.17      | (141.64)              |
|          | d Employees Cost                                                                                 | 155.54                | 143.82     | 123.88     | 442.93                       | 407.49     | 542.37                |
|          | e Depreciation & Amortisation                                                                    | 63.77                 | 63.66      | 38.40      | 194.47                       | 183.93     | 246.99                |
|          | f Other expenditure                                                                              | 480.13                | 549.18     | 364.11     | 1422.69                      | 1319.15    | 1860.89               |
|          | Total                                                                                            | 3146.48               | 3568.32    | 2367.03    | 9441.26                      | 9201.58    | 14850.61              |
| 3        | Profit from Operations before Other<br>Income, Interest and Exceptional<br>Items (1 - 2)         | 187.71                | 163.83     | 146.81     | 501.18                       | 595.92     | 830.25                |
| 4        | Other Income                                                                                     | 0.00                  | 0.00       | 0.00       | 0.00                         | 6.48       | 12.70                 |
| 5        | Profit Before Interest & Exceptional<br>Items (3+4)                                              | 187.71                | 163.83     | 146.81     | 501.18                       | 602.40     | 842.95                |
| 6        | Interest (Net)                                                                                   | 50.74                 | 51.60      | 75.66      | 164.27                       | 286.59     | 377.22                |
| 7        | Profit after interest but before<br>execptional items (5 -6)                                     | 136.97                | 112.23     | 71.15      | 336.91                       | 315.81     | 465.73                |
| 8        | Exceptional Items                                                                                | 0.00                  | 0.00       | 0.00       | 0.00                         | 0.00       | 0.00                  |
| 9        | Profit (-Loss) from Ordinary<br>Activities Before Tax (7 - 8)                                    | 136.97                | 112.23     | 71.15      | 336.91                       | 315.81     | 465.73                |
| 10       | Tax Expenses                                                                                     | 0.00                  | 0.00       | 0.00       | 0.00                         | 0.00       | 146.8                 |
| 11       | Net Profit/(-Loss) from Ordinary<br>Activites after Tax (9 - 10)                                 | 136.97                | 112.23     | 71.15      | 336.91                       | 315.81     | 318.93                |
| 12       | Extra Ordinary Items (Net of<br>Tax Expenses Rs .....)                                           | 0.00                  | 0.00       | 0.00       | 0.00                         | 0.00       | 0.00                  |
| 13       | Net Profit (-Loss) for the period<br>(11-12)                                                     | 136.97                | 112.23     | 71.15      | 336.91                       | 315.81     | 318.93                |
| 14       | Paid up Equity Share Capital (Rs.)<br>of Rs 10/- each                                            | 1244.30               | 1244.30    | 1244.30    | 1244.30                      | 1244.30    | 1244.30               |
| 15       | Reserves (Excluding Revaluation<br>Reserves) as per Balance Sheet<br>of Previous Accounting Year | 4955.12               | 4818.15    | 4257.56    | 4566.84                      | 4545.74    | 4229.93               |

**Earning per Share**

a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)

1.10

0.90

0.57

2.71

2.54

2.56

b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)

1.10

0.90

0.57

2.71

2.54

2.56

**PART - II**

4.11%

3.01%

2.83%

3.39%

3.22%

2.03%

**A Public Share Holding**

a No of Shares

5902637

5902837

5974239

5902637

5902837

5974239

b Percentage of Share Holding

47.44%

47.44%

48.01%

47.44%

48.01%

48.01%

**B Promoters and Promoter Group Share Holding**

: 1. Encumbered

a Number of Shares

0

b Percentage of Shares

0.00%

(as a% of the total sharholding of Promoter and promoter group

c Percentage of Shares

0.00%

(as a% of the total share Capital of the Company )

: 2. Non-Encumbered

a Number of Shares

6540379

b Percentage of Shares

100%

(as a% of the total sharholding of Promoter and promoter group

c Percentage of Shares

52.56%

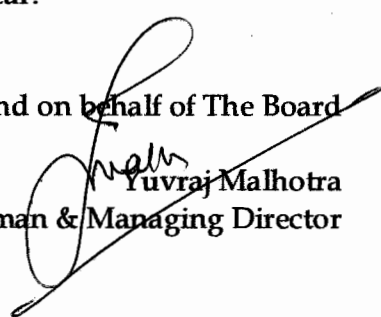
(as a% of the total share Capital of the Company )

1. The above Un-audited financial results were, reviewed by the audit committee and approved at the meeting of the Board of Directors held on 24<sup>th</sup> January 2014
2. Other income includes Export incentives.
3. The Company is mainly engaged in Manufacturing of Steel Forgings and Flanges and Forged Fittings for oil & gas industry, Petrochemicals and refineries, which in the context of Accounting standard (AS) 17 "Segment Reporting" is considered to be the only business segment.
4. The status of the Investors Complaints for the quarter ended 31-12-2013
- 5.

| Sr No | Description                 | As on 31-12-2013 |
|-------|-----------------------------|------------------|
| 1     | Opening Balance             | 0                |
| 2     | Received during the period  | 0                |
| 3     | Redressed during the period | 0                |
| 4     | Pending                     | 0                |

6. Figures have been regrouped/rearranged where ever necessary.
7. Tax Provision, if any, will be taken care at the end of the year.

For and on behalf of The Board

  
Yuvraj Malhotra  
Chairman & Managing Director

Place: Mumbai

Date : 24<sup>th</sup> January 2014

Review Report to  
BOARD OF DIRECTORS  
HILTON METAL FORGING LIMITED  
701 Palm Spring, Link Road,  
Malad West, Mumbai 400 064

We have reviewed the accompanying statement of unaudited financial results of HILTON METAL FORGING LIMITED for the period ended 31-12-2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R K CHAUDHARI & ASSOCIATES  
Chartered Accountants



R K CHAUDHARI  
PROPRIETOR  
(M No. 35487)

Place of signature: Mumbai  
Date: 24<sup>th</sup> January 2014