

HF Hilton Metal Forging Ltd.

GOVT. RECOGNIZED EXPORT HOUSE

CIN: L 28900 MH 2005 PLC 154986

CORPORATE OFFICE :
701, PALMSRING, PALMCOURT COMPLEX,
LINK ROAD, MALAD (WEST),
MUMBAI - 400 064.



Certificate : 44 100 021868-E3



TEL : 91 - 22- 4042 6565
FAX : 91 - 22 - 4042 6566
E-MAIL : info@hiltonmetal.com
VISIT US AT : www.hiltonmetal.com

Date: 7th May 2014

Department of Corporate Relations,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001.

Dear Sirs,

Company Code No.: 532847

Sub: **Out-come of the Board Meeting held on 7th May 2014 and Intimation of**

- (i) Audited financial results for the Last Quarter year ended on 31-03-2014 and
- (ii) Audited Annual Financial Results of the Company for the financial year ended on 31st March, 2014.
- (iii) Recommendation of Dividend for the year ended 31st March, 2014

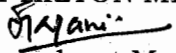
Pursuant to Clause 41, and other applicable clauses of Listing Agreement of Stock Exchange(s), please find enclosed herewith the following:

1. **The - Audited Financial Results of the Company for the Last Quarter ended on 31st March, 2014, reviewed by Audit Committee and approved and taken on record by the Board of Directors at their meeting held on Wednesday May 7th 2014 - Clause 41.**
2. **The Audited Annual Financial Results of the Company for the financial year ended on 31st March, 2014, reviewed by Audit Committee and approved and taken on record by the Board of Directors at their meeting held on Wednesday May 7th 2014 - Clause 41.**
3. **Please also be informed in terms of Clause 20(a) of the Listing Agreement that the Board of Directors has recommended the Dividend @ Re.0.50 Per Share (i.e. @ 5.00 % on the Equity Shares) for the year ended 31st March, 2014 subject to approval of the shareholders**

Kindly acknowledge receipt and take above on record.

Thanking you.

Yours faithfully,
For HILTON METAL FORGING LIMITED,


(Suryakant Mayani)
Compliance Officer

CC:
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

HILTON METAL FORGING LIMITED
FORGING AS YOU LIKE ...



Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MAR 2014
(Rs. In Lakhs)

SR No	PARTICULARS	For the Quarter Ended			For the Year ended	
		31/03/2014 Audited	31/12/2013 Unaudited	31/03/2013 Audited	31/03/2014 Audited	31/03/2013 Audited
PART - I						
1	a Net Sales /Income from Operations	2397.81	2178.65	2753.25	9400.84	10695.26
	b Trading sales	395.50	1089.25	2911.45	3152.37	4491.50
	c Other Operating Income	184.25	66.29	218.66	366.79	494.10
	Total Income	2977.56	3334.19	5883.36	12920.00	15680.86
2	Expenditure					
	a Increase(-Decrease) in Inventories	(235.08)	(364.27)	(176.81)	(226.83)	(141.64)
	b Consumption of Raw Material	1990.40	1858.03	2221.61	6653.37	7943.24
	c Trading Purchases	371.17	953.28	2864.55	3081.12	4398.76
	d Employees Cost	151.97	155.54	134.88	594.90	542.37
	e Depreciation & Amortisation	62.85	63.77	63.06	253.28	246.99
	f Other expenditure	591.23	484.34	541.74	1941.74	1860.89
	Total	2932.54	3150.69	5649.03	12297.58	14850.61
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	45.02	183.50	234.33	622.42	830.25
4	Other Income	12.96	0.00	6.22	12.96	12.70
5	Profit Before Interest & Exceptional Items (3+4)	57.98	183.50	240.55	635.38	842.95
6	Interest (Net)	49.54	50.74	90.63	213.81	377.22
7	Profit after interest but before exceptional items (5 -6)	8.44	132.76	149.92	421.57	465.73
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (-Loss) from Ordinary Activities Before Tax (7 - 8)	8.44	132.76	149.92	421.57	465.73
10	Tax Expenses	117.56	0.00	146.80	117.56	146.80
11	Net Profit/(-Loss) from Ordinary Activities after Tax (9 - 10)	(109.12)	132.76	3.12	304.01	318.93
12	Extra Ordinary Items (Net of Tax Expenses Rs ..)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (-Loss) for the period (11-12)	(109.12)	132.76	3.12	304.01	318.93
14	Paid up Equity Share Capital (Rs.) of Rs 10/- each	1244.30	1244.30	1244.30	1244.30	1244.30
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of Previous Accounting Year	4863.69	4976.48	4548.86	4863.69	4548.86

16	Earning per Share					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	(0.88)	1.07	0.03	2.44	2.56
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	(0.88)	1.07	0.03	2.44	2.56
PART - II						
A	Public Share Holding					
	a No of Shares	5902637	5963616	5944877	5902637	5944877
	b Percentage of Share Holding	47.44%	47.93%	48.01%	47.44%	47.78%

B

Promoters and Promoter Group Share Holding

: 1. Encumbered

a	Number of Shares	0
b	Percentage of Shares (as a% of the total sharholding of Promoter and promoter group)	0.00%
c	Percentage of Shares (as a% of the total share Capital of the Company)	0.00%

: 2. Non-Encumbered

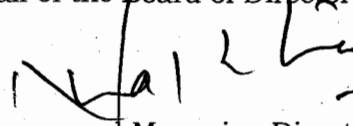
a	Number of Shares	6540379
b	Percentage of Shares (as a% of the total sharholding of Promoter and promoter group)	100%
c	Percentage of Shares (as a% of the total share Capital of the Company)	52.58%

AUDITED STATEMENT OF ASSETS AND LIABILITY AS AT 31-03-2014

A SHARE HOLDERS FUNDS		
1 (a) Capital	1244.30	1244.30
(b) Reserves & Surplus	4864.01	4618.22
(c) Money received against share warrants	0.00	0.00
Sub-total - Share Holders Fund	6108.31	5862.52
2 Share Application Money Pending Allotment	0.00	0.00
3 Minority Interest	0.00	0.00
4 Non-current liabilities	0.00	0.00
(a) Long term borrowings	0.00	0.00
(b) Deferred tax liability	650.54	613.26
(c) Other long term liabilities (net)	0.00	0.00
(d) Long term provisions	0.00	0.00
Sub-total - Non Current liabilities	650.54	613.26
5 Current Liabilities		
(a) Short-term borrowings	2219.04	1803.83
(b) Trade payables	2171.70	2543.42
(c) Other current liabilities	55.02	16.62
(d) Short-term provisions	138.50	146.98
Sub-total - Current liabilities	4584.26	4510.85
TOTAL EQUITY AND LIABILITIES	11343.12	10986.63
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3486.13	3647.14
(b) Goodwill for consolidation*	0.00	0.00
(c) Non current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	158.50	163.91
(f) Other non-current assets	143.51	191.34
Sub-total - Non-current assets	3788.14	4002.39
2 Current Assets		
(a) Current investments	0.51	0.51
(b) Inventories	3806.42	3446.37
(c) Trade receivables	2496.45	2080.58
(d) Cash & Cash Equivalents	131.04	181.73
(e) Short-term loans and advances	201.78	554.75
(f) Other Current Assets	918.78	720.30
Sub-total - Current assets	7554.98	6984.24
TOTAL ASSETS	11343.12	10986.63

1	The Above Audited Financial Results were reviewed by the audit committee, and approved at the meeting of Board of Directors held on 7th May 2014
2	other Income includes Export Benefits
3	The Company is mainly engaged in manufacturing of Steel Forgings and Pipe fitting items for Oil & Gas Industries, Petrochemicals and refineries, which in context of Accounting Standard AS 17 (Segment Reporting) is considered to be the only business segment.
4	Taxation (MAT and Defered tax) provided at the year end only
5	Figures have been regrouped / rearranged where ever necessary.
6	The Board of Directors have recommended Deividend @ 5 % or Rs0.50 per Equity Share

for and on Behalf of the Board of Directors



Chairman and Managing Director

Mumbai : Date 7-05-2014