

JK PAPER LTD.

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002



JKP/SH/2013

19th July 2013Fax / Confirmatory copy through speed post

The General Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code No. of JK Paper: 532162
Fax: 022-22723121/2037

Symbol : JKPAPER
Series : EQ
Fax: 022-26598237/38

Dear Sirs,

Re: Board Meeting held on 19th July 2013

1. The Board of Directors of the Company at their meeting held as on date i.e., 19th July 2013, have approved the Unaudited Financial Results for the first quarter ended 30th June 2013. Copy of the said results alongwith Limited Review Report thereon by M/s. S.S. Kothari Mehta & Co., Chartered Accountants, Auditor of the Company, is submitted herewith in compliance of Clause 41 of the Listing Agreement. The results are also being published in the newspapers as stipulated under the said agreement.

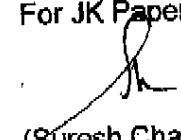
2. The Board accorded its consent to the Scheme of Arrangement for transfer and vesting of Lime Kiln Undertaking of JK Enviro-tech Limited to the Company as per terms and conditions mentioned in the Scheme of Arrangement ("the Scheme") under Sections 391 to 394 of the Companies Act, 1956. As on date, the Company owns 49 lac fully paid equity shares of Rs. 10/- each in JK Enviro-tech Limited representing 98.98% of the issued, subscribed and paid-up share capital of JK Enviro-tech Limited.

The salient Features of the Scheme are as under:

- The Appointed Date for the Scheme is April 1, 2013
- In consideration of the acquisition on slump sale basis of the Undertaking of JK Enviro-tech Limited by the Company, the Company will pay a lump sum purchase consideration of Rs.1.59 crore to JK Enviro-tech Limited.
- The Scheme is subject to requisite consent, approval of the requisite majority of the shareholders, lenders, creditors of the Company, the Gujarat High Court, and the permission or approval of any other statutory, state or regulatory authorities, which by law may be necessary for the implementation of the Scheme.

Submitted for your kind information and necessary records.

Yours faithfully,
For JK Paper Limited


(Suresh Chander Gupta)
Company Secretary

Encl: a/a



Admn. Office : Ph.: 91-11-33001132, 33001112, 23311112-5, Fax: 91-11-23712680, Website: www.jkpaper.com
Regd. Office : P.O. Central Pulp Mills, Fort Songadh, Dist. Tapi (Guj.)-394660
Ph: 91-2624-220228 / 220278-80, Fax: 91-2624-220138, E-mail: cpm@cpmjk.jkmail.com



JK PAPER LTD.

Regd. Office : PO Central Pulp Mills - 394 660
Fort Songadh, Dist. Tapi (Gujarat)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013



Rs. in Crore

Sl. No.		Particulars	Three Months Ended	Preceding Three Months Ended	Corresp. Three Months Ended	Year Ended
			30.06.13	31.03.13	30.06.12	31.03.13
			(Unaudited)			(Audited)
PART-I			420.53	454.90	409.82	1,721.38
1	INCOME FROM OPERATIONS		354.66	383.28	344.76	1,453.19
	(a) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)		1.64	2.81	0.42	5.92
	(b) OTHER OPERATING INCOME					
	TOTAL INCOME FROM OPERATIONS (NET) (a + b)		356.30	386.09	345.18	1,459.11
2	EXPENSES :		220.70	218.92	193.33	833.12
	(a) COST OF MATERIALS CONSUMED		14.52	24.32	9.61	84.07
	(b) PURCHASES OF STOCK-IN TRADE		(12.64)	4.32	(4.74)	(12.12)
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS , WORK-IN-PROGRESS AND STOCK-IN-TRADE		34.96	36.42	33.34	141.74
	(d) EMPLOYEE BENEFITS EXPENSE		18.40	17.75	18.20	72.91
	(e) DEPRECIATION AND AMORTISATION EXPENSE					
	(f) OTHER EXPENSES :		47.35	41.35	46.79	184.97
	(i) POWER, FUEL AND WATER		25.67	23.85	24.19	94.79
	(ii) OTHERS					
	TOTAL EXPENSES (2)		348.96	366.93	320.72	1,399.48
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)		7.34	19.16	24.46	59.63
4	OTHER INCOME		5.87	0.43	5.09	11.87
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)		13.21	19.59	29.55	71.50
6	FINANCE COSTS		11.13	10.84	13.00	49.90
7	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)		2.10	8.75	16.55	21.60
8	EXCEPTIONAL ITEMS			15.74	-	15.74
9	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)		2.10	24.49	16.55	37.34
10	TAX EXPENSES		0.22	3.51	2.41	(0.36)
11	NET PROFIT/ (LOSS) FOR THE PERIOD (9-10)		1.38	20.98	14.14	37.70
12	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE RS.10/-)		136.62	136.62	136.62	136.62
13	RESERVE EXCLUDING REVALUATION RESERVE					735.47
14	EARNINGS PER SHARE (BEFORE & AFTER EXTRAORDINARY ITEMS) (IN RS / SHARE) (NOT ANNUALISED)					
	(A) BASIC		0.10	1.55	1.03	2.76
	(B) DILUTED		0.08	1.21	0.82	2.18

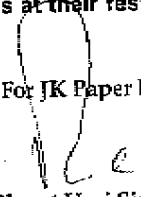
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Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresp. Three Months Ended	Year Ended
		30.06.13	31.03.13	30.06.12	31.03.13
		(Unaudited)			(Audited)
PART- II					
A	PARTICULARS OF SHAREHOLDING				
1	PUBLIC SHAREHOLDING :	6,56,90,892	6,59,16,672	6,69,36,672	6,59,16,672
	- NUMBER OF SHARES	48.08	48.25	48.99	48.25
	- PERCENTAGE OF SHAREHOLDING				
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING				
	A) PLEDGED / ENCUMBERED	NIL	NIL	NIL	NIL
	- NUMBER OF SHARES	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	NIL	NIL	NIL	NIL
	- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)				
	B) NON-ENCUMBERED	7,09,29,733	7,07,03,953	6,96,83,953	7,07,03,953
	- NUMBER OF SHARES	100.00	100.00	100.00	100.00
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	51.92	51.75	51.01	51.75
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY)				
B	INVESTOR COMPLAINTS - 3 MONTHS ENDED ON 30TH JUNE, 2013	Numbers			
	PENDING AT THE BEGINNING OF THE QUARTER	NIL			
	RECEIVED DURING THE QUARTER	1			
	DISPOSED OF DURING THE QUARTER	1			
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL			

NOTES:-

1. During the quarter, performance has been impacted due to unabated increase in raw material prices, despite increase in selling prices. 2. The trials have started at the expansion project at Unit JKPM and are expected to commence operations during the current quarter. On completion, the Company's Capacity will increase to 4.55 Lac TPA from 2.90 Lac TPA. 3. JK Enviro-tech Limited has become a subsidiary of the Company during the quarter. 4. The Company has only one business segment namely, "Paper and Board". 5. The figures for the previous periods have been regrouped / rearranged, wherever necessary. 6. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th July, 2013. Limited Review of these results has been carried out by the Auditors.

For JK Paper Limited


 Bharat Hari Singhania
 (Chairman)

 Place : New Delhi
 Dated : 19th July, 2013.



S S KOTHARI MEHTA & CO

CHARTERED ACCOUNTANTS

146-149 Tribhuvan Complex
Ghwar Nagar
Mathura Road
New Delhi-110065
Phones : +91-11-4670 8888
Fax : +91-11-6662 8889
E-mail : delhi@sskmin.com

To
The Board of Directors,
JK Paper Limited
Nehru House-4, Bahadur Shah
Zafar Marg,
New Delhi-110002

LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013 OF JK PAPER LTD.

We have reviewed the accompanying statement of Unaudited Financial Results of JK PAPER LTD. for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: S. S. Kothari Mehta & Co.
Chartered Accountants
Firm Reg. No. 000756N



(CA Yogesh K. Gupta)
Partner
M. No. 093214

Place: New Delhi

Date: 19 July 2013