



Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

10/80, Rajendra Gunj, RAICHUR - 584 102. (INDIA)

Phone : +91-8532-235006,235704 Fax : +91-8532-235876

E-mail : info@vbshilpa.com, Website : www.vbshilpa.com

SML/206/11-12

Date: 11.08.2011

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra Kurla Complex
Bandra East
MUMBAI - 400 051

Dear Sir

Sub:-Intimation under Clause 41 of the Listing Agreement.
Ref: Symbol: SHILPAMED, Series: EQ.

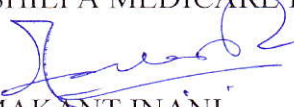
We write to inform you that the Board of Directors of the Company has considered, approved and taken on record, at its meeting held today:-

- a) Audited Financial Results for the year ended 31st March, 2011,
- b) Un-audited Financial Results for Quarter ended 30th June, 2011

Duly signed copies of the above are enclosed herewith. This is for your information and doing the needful.

Thanking you

Yours faithfully
For SHILPA MEDICARE LIMITED


RAMAKANT INANI
COMPLIANCE OFFICER



Encl: As Above



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AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31-03-2011

(Rs.in Lakhs)

Particulars	Standalone 31.03.2011 (Audited)	Standalone 31.03.2010 (Audited)	Consolidated 31.03.2011 (Audited)	Consolidated 31.03.2010 (Audited)
1. (a) Net Sales/Income from Operations	25754.35	23445.97	29028.57	26491.20
(b) Other Operating Income	0.00	0.00	0.00	0.00
	25754.35	23445.97	29028.57	26491.20
2. Expenditure				
a. Increase/decrease in stock in trade and WIP	883.98	(1466.72)	933.79	-1308.23
b. Consumption of raw materials	14242.30	14137.14	15111.33	14826.62
c. Purchase of traded goods	299.99	165.63	299.99	142.47
d. Employees cost	1758.52	1212.37	3312.38	2836.42
e. Exchange - Gain / Loss	(378.44)	(421.26)	(379.96)	(417.86)
f. Depreciation	1042.11	976.47	1297.79	1271.61
g. Other expenditure	1668.75	1725.82	2349.80	2405.98
h. Total	19517.21	16329.45	22925.12	19757.01
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	6237.14	7116.52	6103.45	6734.19
4. Other Income	423.58	111.94	407.58	177.46
5. Profit before Interest and Exceptional Items (3+4)	6660.72	7228.46	6511.03	6911.65
6. Interest	184.75	504.04	206.01	542.29
7. Profit after Interest but before Exceptional Items (5-6)	6475.97	6724.42	6305.02	6369.36
8. Exceptional items	107.67	0.00	107.67	0.00
9. Profit from Ordinary Activities before tax (7+8)	6583.64	6724.42	6412.69	6369.36
10. Tax expense	1491.11	2123.15	1460.00	2109.86
11 Profit from Ordinary Activities after tax (9-10)	5092.53	4601.27	4952.69	4259.50
12. Extraordinary Items	0.00	0.00	0.00	0.00
13. Net Profit for the period (11-12)	5092.53	4601.27	4952.69	4259.50
14. Paid-up equity share capital (Face value of Rs 2/-)	480.48	440.48	480.48	440.48
15. Reserves excluding Revaluation Reserves as per previous year B/S.	22603.09	10778.98	21240.49	9579.72
16. Earnings Per Share (EPS)-Face Value of Rs 2/-				
a) Basic EPS before Extraordinary items	22.08	20.89	21.48	19.34
b) Basic diluted EPS after Extraordinary items	21.84	20.89	21.24	19.34
17. Public Shareholding	10819724	8819724	10819724	8819724
- Percentage of shareholding	45.04	40.05	40.05	40.05
18. Promoters & Promoters group Shareholding				
a) Pledged / Encumbered	-	-	-	-
b) Non encumbered	13204441	13204441	13204441	13204441
% of shareholding of promoters & promoter group	100	100	100	100
% of total Share Capital of the Company	54.96	59.95	54.96	59.95

Notes:

1. The above results is reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company.
2. Figures for the previous period/years have been regrouped/reclassified, wherever necessary, to conform the figures of the current year.
3. As per AS-17 reportable segment is only one i.e Bulk Drug & API, therefore, segment reporting is not applicable.

By the order of the Board of Directors
M/S. SHILPA MEDICARE LIMITED


Vishnukant Bhutada
Managing Director



Place: Hyderabad
Date: 11.08.2011



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UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED 30-06-2011

(Rs.in Lakhs)

Particulars	1st Quarter (Unaudited)				Previous Year (Audited)	
	Standalone		Consolidated		Standalone	Consolidated
	30.06.2011	30.06.2010	30.06.2011	30.06.2010	31.03.2011	31.03.2011
1. (a) Net Sales/Income from Operations	6082.70	6461.43	6832.28	7218.03	25754.35	29028.57
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	6082.70	6461.43	6832.28	7218.03	25754.35	29028.57
2. Expenditure						
a. Increase/decrease in stock in trade and WIP	(1232.01)	797.79	(1285.21)	768.72	883.98	933.79
b. Consumption of raw materials	4835.45	2669.22	4961.09	2917.70	14242.30	15111.33
c. Purchase of traded goods	72.51	27.25	88.40	27.25	299.99	299.99
d. Employees cost	468.96	388.20	870.42	757.24	1758.52	3312.38
e. Exchange - Gain / Loss	(48.31)	145.03	(51.65)	155.95	(378.44)	(379.96)
f. Depreciation	271.37	247.97	340.90	312.81	1042.11	1297.79
g. Other expenditure	403.33	344.15	585.53	507.52	1668.75	2349.80
h. Total	4771.30	4619.61	5509.48	5447.19	19517.21	22925.12
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1311.40	1841.82	1322.80	1770.84	6237.14	6103.45
4. Other Income	278.88	4.21	279.85	9.78	423.58	407.58
5. Profit before Interest and Exceptional Items (3+4)	1590.28	1846.03	1602.65	1780.62	6660.72	6511.03
6. Interest	27.82	74.58	34.48	77.56	184.75	206.01
7. Profit after Interest but before Exceptional Items (5-6)	1562.46	1771.45	1568.17	1703.06	6475.97	6305.02
8. Exceptional items	0.00	107.17	0.00	107.17	107.67	107.67
9. Profit from Ordinary Activities before tax (7+8)	1562.46	1878.62	1568.17	1810.23	6583.64	6412.69
10. Tax expense	491.12	554.50	491.40	554.50	1491.11	1460.00
11 Profit from Ordinary Activities after tax (9-10)	1071.34	1324.12	1076.77	1255.73	5092.53	4952.69
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11-12)	1071.34	1324.12	1076.77	1255.73	5092.53	4952.69
14. Paid-up equity share capital (Face value of Rs 2/-)	480.48	440.48	480.48	440.48	480.48	480.48
15. Reserves excluding Revaluation Reserves as per previous year B/S.	-	-	-	-	22603.09	21240.49
16. Earnings Per Share (EPS)-Face Value of Rs 2/-						
a) Basic EPS before Extraordinary items	4.46	6.01	4.48	5.70	22.08	21.48
b) Basic diluted EPS after Extraordinary items	4.37	6.01	4.39	5.70	21.84	21.24
17. Public Shareholding	10819724	8819724	10819724	8819724	10819724	10819724
- Percentage of shareholding	45.04	40.05	45.04	40.05	45.04	40.05
18. Promoters & Promoters group Shareholding						
a) Pledged / Encumbered	-	-	-	-	-	-
b) Non encumbered	13204441	13204441	13204441	13204441	13204441	13204441
% of shareholding of promoters & promoter group	100	100	100	100	100	100
% of total Share Capital of the Company	54.96	59.95	54.96	59.95	54.96	54.96

Notes:

- The above results is reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company.
- Figures for the previous period/years have been regrouped/reclassified, wherever necessary, to conform the figures of the current year.
- Shareholders complaints outstanding at the beginning of the quarter- Nil, received- 08 and resolved during the quarter- 08 and pending Nil.
- As per AS-17 reportable segment is only one i.e Bulk Drug & API, therefore, segment reporting is not applicable.
- The Statutory Auditors have carried out the limited review of the above financial results.

By the order of the Board of Directors:
M/S. SHILPA MEDICARE LIMITED



Vishnukant Bhutada
Managing Director

Place:Hyderabad

Date:11.08.2011