



Innovating for
affordable healthcare

Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

12-6-214/A-1, Hyderabad Road,
RAICHUR - 584 135, Karnataka, India.

Phone : +91-8532-238704, Fax : +91-8532-238876

CIN No. L85110KA1987PLC008739

E-mail : info@vbshilpa.com Website : http://www.vbshilpa.com

Date: 29th September 2017

To BSE Limited Phiroze, Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sir / Madam,

Sub: Proceedings of 30th Annual General Meeting held on 29 September 2017 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SCRIP CODE & ID: 530549, SHILPAMED

Please find enclosed the Proceedings of 30th Annual General Meeting of the Company held on Friday the 29th September 2017 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you

Yours sincerely
For Shilpa Medicare **Limited**


Madhusudhan Reddy
Company Secretary



Encl: A/a



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SUMMARY OF THE PROCEEDINGS OF 30th ANNUAL GENERAL MEETING

The 30th Annual General Meeting (AGM) of the members of Shilpa Medicare Limited was convened at 12:15 p.m. on Friday the 29th September 2017 at the registered office of the Company at 12-6-214/A1, Hyderabad Road, Raichur – 584101 and concluded at 1:50 p.m.

- ❖ The requisite quorum was present at the beginning and throughout the meeting. Total 54 members were present in person and through proxy at the AGM.
- ❖ Shri, Omprakash Inani, Chairman of the Company, chaired the Meeting.
- ❖ The Chairman of the Meeting delivered his speech on the business and performance highlights of the Company.
- ❖ Notice of the Annual General Meeting since already circulated, was taken as read with permission of the members.
- ❖ Auditors' Report was read by the Company Secretary. Secretarial Auditors report was taken as read with permission of the members.
- ❖ Chairman requested the Members to express their views and to raise queries, if any, with regard to the financial statements for the year 2016-17 and also about the operations. Some of the members sought clarifications on current business operations and also asked about the future plans which were addressed by the Chairman.
- ❖ Members were informed that E-Voting platform to enable members to cast their vote(s) electronically was provided from 26th September 2017 at 09.00 a.m. to 28th September 2017 at 5.00 p.m. Further members who could not cast their vote(s) through E-Voting platform and attended the meeting either in person or through proxy, were provided with a facility to cast their votes through ballot paper.
- ❖ Mr. Ajay Vemuri, Practicing Company Secretary, Hyderabad, was appointed to scrutinize voting at the AGM and e-voting process in a fair and transparent manner.
- ❖ Company Secretary read the agenda items of 30th AGM Notice for the information of members.



Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31st March 2017, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.
2. To confirm the Interim Dividend of Re.0.60 per share paid and declare the same as the dividend for the year 2016-17.
3. To appoint a Director in place of Ms. Namrata Bhutada (DIN No.05133614) who retires by rotation and being eligible, offers herself for re-appointment.
4. To appoint M/s. Brahmaya & Co, Chartered Accountants as Statutory Auditors of the Company, in place of retiring Auditors M/s. Bohara Bhandari Bung and Associates LLP and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary resolution with or without modification there of:

Special Business:

5. Appointment of Mr. Naresh Patwari as Director
6. Ratification of Remuneration to Cost Auditors
7. Approval of Related Party Transaction

The Results of voting i.e., remote e-voting and ballot voting (poll), along with the Scrutinizer's Report will be placed on the Company's website and also on the website of Karvy after the result is declared by the Chairman and the same will also be communicated to the Stock Exchanges.

The resolutions, if passed, shall be considered as passed effective today i.e. 29th September 2017.

Then the meeting was concluded with vote of thanks.

You are requested to kindly take the above information on your records.

Thanking You

For **Shilpa Medicare Limited**


Madhusudhan Reddy
Company Secretary

