Ironwood
Education Limited

May 28, 2026

To,
The Corporate Relationship Manager
Department of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400001

Ref : Scrip Code – 508918

Dear Sir,

Sub: <u>Outcome of the Board Meeting held on May 28, 2026</u>

This is to inform you that the Board of Directors of the Company at its meeting held on May 28, 2026 have considered and approved the following businesses:

1. **Audited Financial Results (standalone and consolidated) of the Company for the quarter and year ended March 31, 2026 along with the Auditors' Report of Statutory Auditors of the Company.**

   Approved Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2026.

   Copy of the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026 along with Auditors Report issued by the Statutory Auditors of the Company are enclosed herewith.

   Further pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company, M/s. A.T. Jain & Co., Chartered Accountants (Firm Registration No. 103886W) have issued an Audit Report with unmodified opinion on Audited Financial Results (standalone and consolidated) of the Company for the quarter and year ended March 31, 2026.

2. **Increase in Authorised Share Capital of the Company from Rs. 18,00,00,000/- to Rs. 22,50,00,000/-**

   The Board has considered and approved the increase in Authorized Share Capital of the Company from Rs. 18,00,00,000/- (Rupees Eighteen Crores only) divided into 1,80,00,000 (One Crore Eighty Lakhs) equity shares of Rs. 10/- (Rupees Ten) each to Rs. 22,50,00,000/- (Rupees Twenty Two Crores Fifty Lakhs only) divided into 2,25,00,000 (Two Crore Twenty Five Lakhs) equity shares of Rs. 10/- (Rupees Ten) each subject to approval of shareholders.

IRONWOOD EDUCATION LTD. MUMBAI

8, Gokul Regency II, B Wing, Thakur Complex, Off Western Express Highway,
Kandivali (East), Mumbai 400101, India Tel: 9833070186
CIN: L68100MH1983PLC030838, Email: cs@ironwoodworld.com, Website: www.ironwoodworld.com

3. **To give Loan upto Rs. 2 crores in one or more tranches to EMDI (Overseas) FZ LLC, wholly owned subsidiary of the Company**

The Board has considered and approved to give a loan upto Rs. 2 crores in one or more tranches to EMDI (Overseas) FZ LLC, wholly owned subsidiary of the Company

4. **Disruption of Business Operations of EMDI (Overseas) FZ LLC, WOS**

The Board has reviewed the business conditions owing to the prevailing geopolitical situation and the resulting uncertainty in the media, entertainment and events sectors and considering the overall impact on the business environment, the management of the Company is decided to discontinue, close and liquidation/winding down of the business operations of the Company in the interest of the Company and its stakeholders.

5. **Sale of EMDI trademark of EMDI (Overseas) FZ LLC**

The Board has considered and approved to sell EMDI trademark of EMDI (Overseas) FZ LLC to Mr. Mitesh Bhatia for consideration of AED 1,00,000 (Dirham One Hundred Thousand only)

The aforesaid meeting of the Board of Directors commenced at 4.45 p.m. and concluded at 7.00 p.m.

Kindly take the same on record.

Thanking you

Yours faithfully,
For Ironwood Education Limited

IRONWOOD EDUCATION LTD. MUMBAI

Dharmesh Parekh
Company Secretary
Membership No. ACS19545

A. T. JAIN & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audited Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)

To the Board of Directors of Ironwood Education Limited

Opinion

We have audited the accompanying statement of standalone annual financial results ('the Statement') of IRONWOOD EDUCATION LIMITED ('the Company') for the quarter ended 31st March 2026 and year to date results for the period 1st April 2025 to 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statements:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/CMD1/80/2019 dated 19 July 2019 in this regard; and

ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the Standalone net loss after tax and other comprehensive income and other financial information of the company, for the quarter ended 31st March 2026 as well as the year to date results for the period from 1st April 2025 to 31st March 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged with Governance Responsibilities for the Statement

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company is responsible for assessing the ability of the respective Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing Company's Financial Reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 13(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3) (i) of the Act, we

are also responsible for expressing our opinion on whether the Company have adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For A.T. Jain and Co.
(Chartered Accountants)
FRN : 103886W

S.T Jain
(Partner)
Membership. No. 33809
UDIN:- 26033809AOYPUD2613

Place – Mumbai
Date – 28th May, 2026

IRONWOOD EDUCATION LIMITED
Regd. Office : 8, Gokul Regency II, B Wing, Thakur Complex, Off W E Highway, Kandivali (East), Mumbai 400101
CIN NO: L68100MH1983PLC030838 Website: www.ironwoodworld.com
Email ID:cs@ironwoodworld.com Contact No. 022-28700358

AUDITED STANDALONE FINANCIAL RESULTS FOR THE THE QUARTER AND YEAR ENDED 31ST MARCH, 2026 UNDER IND AS

Rs. In lakhs, (except share and per share data, unless otherwise stated)

Sr No.	Particulars	Quarter ended			Year ended	
		31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	84.59	52.22	58.51	210.06	187.43
2	Other income	45.03	16.35	8.01	92.24	35.52
3	Total Income (1+2)	129.62	68.57	66.52	302.30	222.95
4	EXPENSES					
	Cost of Services Rendered (direct)	14.36	9.91	9.25	40.65	27.07
	Employee benefit expenses	32.56	27.45	22.23	103.29	87.34
	Depreciation and amortization expenses	5.55	11.00	10.93	36.74	43.70
	Finance Cost	6.38	7.57	7.77	29.17	29.83
	Other Expenses	42.77	31.74	16.77	130.07	112.09
5	Total expenses	101.62	87.67	66.95	339.92	300.03
6	Profit/(loss) before exceptional item and tax (3-5)	28.00	(19.10)	(0.43)	(37.62)	(77.08)
7	Exceptional Items	(1.48)	-	(826.70)	(1.48)	(950.72)
8	Profit/(Loss) before tax (6 + 7)	26.52	(19.10)	(827.13)	(39.10)	(1,027.80)
9	Tax expense					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	1.68	(0.51)	(1.25)	0.16	(1.16)
10	Net Profit / (Loss) for the period after tax (8+9)	28.20	(19.61)	(828.38)	(38.94)	(1,028.96)
11	Other Comprehensive (Loss)/Income					
	A Items that will not be reclassified to profit or loss					
	(1) Actuarial gains and losses on defined benefit plans (net of taxes)	1.50	(0.19)	0.90	0.93	0.33
	(2) Income tax relating to items that will not be reclassified to profit or loss	0.39	(0.05)	0.24	0.24	0.09
12	Total Comprehensive Income / (Loss) for the period (10 + 11)	30.09	(19.85)	(827.24)	(37.76)	(1,028.54)
13	Paid up Equity Capital (Face Value of Rs.10/- per share)	1,678.06	1,506.90	1,506.90	1,678.06	1,506.90
14	Reserve Excluding Revaluation Reserve	-	-	-	1,685.42	1,124.11
15	Earning Per Share (before Extraordinary items)(of Rs.10/- each) (not annualized)					
	(1) Basic	0.19	(0.13)	(0.02)	(0.24)	(0.91)
	(2) Diluted	0.19	(0.13)	(0.02)	(0.24)	(0.91)
16	Earning Per Share (after Extraordinary items)(of Rs.10/- each) (not annualized)					
	(1) Basic	0.18	(0.13)	(9.66)	(0.25)	(12.00)
	(2) Diluted	0.18	(0.13)	(9.66)	(0.25)	(12.00)

NOTES TO STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2026

Notes:

1 The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 28th May, 2026.

2 Revenue from operations reflects income generated from the Company's Education business and Real Estate business during the year.

3 Since the students intake is once in a year (except for the Bachelor courses of which duration is 3 Years), the results of any quarter may not be truly indicative of quarter to quarter/ annual performance for the education business.

4 These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. The date of transition to Ind AS is 1st April, 2016. These results have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016.

5 During the year, pursuant to the resolution passed at the Board Meeting held on December 24, 2025, the Authorized Share Capital of the Company was increased from Rs.16,00,00,000/- (Rupees Sixteen Crores only) divided into 1,60,00,000 equity shares of face value Rs.10/- each to Rs.18,00,00,000/- (Rupees Eighteen Crores only) divided into 1,80,00,000 equity shares of face value Rs.10/- each, ranking pari passu in all respects with the existing equity shares of the Company.

Further, at the same Board Meeting, the Company allotted 17,11,670 (Seventeen Lakh Eleven Thousand Six Hundred Seventy) fully paid-up equity shares of face value Rs 10/- each at an issue price of Rs.45/- per equity share, including a share premium of Rs.35/- per share, to the identified investor(s) by way of preferential allotment on a private placement basis. The total consideration received on such allotment amounted to Rs.7,70,25,150/- (Rupees Seven Crore Seventy Lakh Twenty Five Thousand One Hundred Fifty only).

6 Earnings Per Share is computed in accordance with the requirements of Ind AS 33 - Earnings Per Share. Basic and diluted EPS are calculated by dividing the net profit or loss attributable to ordinary equity shareholders of the Company by the weighted average number of ordinary shares outstanding during the reporting period. As at 31st March 2026, the number of equity shares outstanding is 1,55,28,528.

IRONWOOD EDUCATION LTD. MUMBAI

7 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Labour Codes, amongst other things, introduces changes including a uniform definition of wages and enhanced benefits relating to leave. The Company had assessed the financial implications of these changes which had resulted in increase in gratuity liability arising out of past service cost by Rs.1.48 lacs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the Statement of Profit and Loss for the quarter and year ended March 31, 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.

8 During the year, the Company commenced operations in the real estate business pursuant to the amended object clause of the Company. Accordingly, in line with the requirements of Ind AS 108 - Operating Segments, the Group has revised its segment reporting structure from a single segment to multi reportable segments. The Company is now engaged in the businesses of Education and Real Estate, which have been identified as reportable segments based on the nature of operations and internal reporting.

Particulars	Quarter ended			Year ended	
	31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
Segment Revenue					
a. Education	80.06	49.93	58.51	198.23	187.43
b. Real Estate	4.53	2.29	-	11.83	-
Total	84.59	52.22	58.51	210.06	187.43
Less: Inter Segment Revenue	-	-	-		-
Revenue From Operations	84.59	52.22	58.51	210.06	187.43
Segment Result					
a. Education	4.71	(9.38)	(8.44)	(60.54)	(112.60)
b. Real Estate	4.53	2.29	-	11.83	-
Total	9.24	(7.09)	(8.44)	(48.71)	(112.60)
Add: Other Income	45.03	16.35	8.01	92.24	35.52
Less: Unallocable expenses	26.26	28.36	-	81.16	-
Add: Exceptional Items	(1.48)	-	(826.70)	(1.48)	(950.72)
Total Profit/(Loss) before Tax	26.52	(19.10)	(827.13)	(39.11)	(1,027.80)
Segment Assets					
a. Education	231.54	190.95	342.45	231.54	342.45
b. Real Estate	555.25	7.72	-	555.25	-
c. Unallocated	3,550.58	3,434.17	3,282.00	3,550.58	3,282.00
Total	4,337.38	3,632.83	3,624.45	4,337.36	3,624.45
Segment Liabilities					
a. Education	973.85	1,068.22	993.40	973.85	993.40
b. Real Estate	-	-	-	-	-
c. Unallocated	-	-	-	-	-
Total	973.85	1,068.22	993.40	973.85	993.40

9 Previous period figures have been regrouped/recast wherever necessary to make them comparable.

IRONWOOD EDUCATION LTD. MUMBAI

For and on behalf of the Board

Balaji Raghavan
Managing Director
DIN : 05326740

Place : Mumbai
Date : 28th May, 2026.

IRONWOOD EDUCATION LIMITED

Regd. Office : 8, Gokul Regency II, B Wing, Thakur Complex, Off W E Highway, Kandivali (East), Mumbai 400101
CIN No: L68100MH1983PLC030838 Website: www.ironwoodworld.com
Email ID:cs@ironwoodworld.com Contact No. 022-28700358

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

Rs. In lakhs

	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
I	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	2.50	11.17
	(b) Right of-use assets	55.63	65.08
	(c) Intangible assets	0.24	0.52
	(d) Capital working progress	-	-
	(e) Financial assets	-	-
	(i) Investments	2,799.89	2,799.89
	(f) Deferred tax assets (net)	15.23	14.83
	(g) Other non-current assets	555.54	20.49
		3,429.03	2,911.98
(2)	Current assets		
	(a) Financial assets		
	(i) Trade receivables	46.84	35.40
	(ii) Cash and cash equivalents	100.06	189.12
	(iii) Loans	601.53	368.60
	(iv) Other financial assets	133.92	98.68
	(b) Other current assets	25.99	20.66
		908.34	712.46
	Total Assets	4,337.37	3,624.44
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	1,678.10	1,506.93
	(b) Other equity	1,685.42	1,124.11
		3,363.52	2,631.04
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	799.48	824.48
	(ii) Lease liabilities	55.63	78.63
	(b) Provisions	12.29	9.75
		867.40	912.86
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises	-	0.94
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	12.64	13.19
	(ii) Other financial liabilities	66.34	41.06
	(b) Provisions	3.47	1.12
	(c) Other current liabilities	24.00	24.23
		106.45	80.54
	Total Equity and Liabilities	4,337.37	3,624.44

IRONWOOD EDUCATION LTD. MUMBAI

IRONWOOD EDUCATION LIMITED

Regd. Office : 8, Gokul Regency II, B Wing, Thakur Complex, Off W E Highway, Kandivali (East), Mumbai 400101
CIN No: L68100MH1983PLC030838 Website: www.ironwoodworld.com
Email ID:cs@ironwoodworld.com Contact No. 022-28700358

AUDITED STANDALONE CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

Rs. In lakhs

Particulars		31st March 2026	31st March 2025
		Audited	Audited
Cash flow from operating activities			
Net Profit/ (Loss) before tax		(39.12)	(1,027.80)
Adjustments for:			
Depreciation, amortisation, impairment and obsolescence (net)		36.75	43.71
Interest Income		(37.59)	(25.40)
Finance Cost		24.20	21.75
Unrealised foreign exchange (gain)/loss		(44.40)	(7.68)
Lease Rent Expenses		4.60	7.83
Gain/ Loss on Sale of Investment		-	124.02
Impairment in value of investments EMDI (Overseas) FZ LLC		-	826.70
Interest income on Fixed Deposit		(1.26)	(0.99)
Operating profit before working capital changes		(64.21)	(37.86)
Adjustments for:			
(Increase)/decrease in Other financial assets		(534.51)	(0.15)
(Increase)/decrease in loans and current assets		(40.57)	(89.96)
(Increase)/decrease in trade receivables & unbilled revenue		(11.43)	(4.07)
Increase/(decrease) in trade payables		(1.49)	3.95
Increase/(decrease) in provision and current liabilities		6.94	63.89
		(581.06)	(26.34)
Cash generated / (used in) operations		(645.27)	(64.20)
Direct taxes refund/(paid) [net]		7.07	0.30
Net Cash from Operating Activities	A	(638.20)	(63.91)
Cash Flow from Investing Activities			
Purchase of Property, Plant & Machinery & Intangible Assets		(0.93)	(3.44)
Proceeds from sale of FA		7.06	-
(Purchase)/ Sale of investments		-	25.98
Non cash investment in subsidiary (share swap)		-	(2,370.33)
Deposits/Loan (given) - Subsidiary & third parties		(188.53)	(55.91)
Interest received on Fixed Deposit, Loans & Advances		38.86	10.11
Net Cash Used in Investing Activities	B	(143.54)	(2,393.59)
Cash Flow from Financing Activities			
Loan received during the year		-	207.50
Loan repaid during the year		(25.00)	(32.00)
Repayment of Interest on Loan		(4.87)	(66.68)
Interest received during the year		1.97	-
Deposit for New Premises taken on rent		(5.40)	-
Lease Payment		(44.26)	(42.53)
Proceeds from issuance of equity shares		770.25	2,578.05
Net Cash from Financing Activities	C	692.69	2,644.34
Net (decrease)/increase in cash and cash equivalents (A + B + C)		(89.05)	186.84
Cash and cash equivalents at beginning of the year		189.12	2.28
Cash and cash equivalents at end of the year		100.06	189.12
Components of Cash and Cash Equivalents:			
Cash on Hand		0.25	0.06
Balance with bank		99.80	189.06
		100.06	189.12

IRONWOOD EDUCATION LTD. MUMBAI

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)

To the Board of Directors of Ironwood Education Limited

Opinion

We have audited the accompanying consolidated annual financial results ('the Statement') of Ironwood Education Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial information of the subsidiary, the aforesaid Statement:

i. Include the annual financial results of
   1. EMDI (Overseas) FZ LLC – Subsidiary
   2. Trio Infrastructure Private Limited – Subsidiary

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/CMDI/80/2019 dated 19 July 2019 in this regard; and

iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the year ended 31 March 2026

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled

our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by us and the other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note No.5 to consolidated audited results, which states that financial statements of EMDI (Overseas) FZ LLC have not been prepared on a going concern basis. The assets and liabilities are recorded in its financial statements based on their estimated realizable value and settlement value. Accordingly, the assets and liabilities as recorded by the above subsidiary in their financial statements have been considered for preparation of consolidated financial statement.

Our Opinion is not modified in respect of that matter.

Board of Directors' Responsibility for the Consolidated Financial Results

The Statement have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net loss and other comprehensive income, and other financial information of the Group in accordance the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, including SEBI Circular. The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud and error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies are also responsible for overseeing Company's Financial Reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company have adequate internal financial controls system with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the group to express an opinion on consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other matter

The statement includes the audited financial result of subsidiaries whose financial statement/ financial information reflects Group share of total assets of 9,128.04 Lakhs as at 31 March 2026, Group's share of total revenues of Rs 2,149.01 Lakhs and Rs 5,085.99 Lakhs for the quarter and year ended 31st March 2026 respectively and Group's share of net profit/(loss) after tax of Rs 9.48 Lakhs and Rs 430.15 Lakhs for the quarter and year ended 31st March 2026 respectively and net cash inflows 83.19 lakhs whose financial statements/financial information have been audited by their respective auditors.

One of the Subsidiary is located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in its respective country, and which have been audited by other auditor under generally accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial statements of such subsidiary from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India, if applicable. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based on the audit report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

The independent auditors report on financial statement/financial information/financial results of the entity have been furnished to us and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion is not modified in respect of this matter

The Statement includes the financial results for the quarter ended 31st March 2026, being the balancing figures between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For A.T. Jain and Co.
(Chartered Accountants)
FRN : 103886W

S.T Jain
(Partner)
Membership. No. 33809
UDIN:- 26033809XSFWSO3754
Place – Mumbai
Date – 28th May, 2026

IRONWOOD EDUCATION LIMITED

Regd. Office : 8, Gokul Regency II, B Wing, Thakur Complex, Off W E Highway, Kandivali (East), Mumbai 400101
CIN NO: L68100MH1983PLC030838 Website: www.ironwoodworld.com
Email ID:cs@ironwoodworld.com Contact No. 022-28700358

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026 UNDER IND AS

Rs. In lakhs, (except share and per share data, unless otherwise stated)

Sr No.	Particulars	Quarter ended			Year ended	
		31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	2,222.02	2,960.01	95.25	5,257.86	346.48
2	Other income	41.54	19.31	58.20	81.01	195.93
3	Total Income (1+2)	2,263.56	2,979.32	153.45	5,338.87	542.41
4	EXPENSES					
	Cost of Services Rendered (direct)	930.26	959.66	125.19	3,267.82	170.88
	Changes in inventories of Stock-in-Trade	733.52	1,102.89	(146.63)	404.89	(146.63)
	Employee benefit expenses	72.02	69.39	38.01	248.62	153.88
	Depreciation and amortization expenses	8.24	13.26	11.72	45.30	44.77
	Finance Cost	82.99	122.61	14.89	257.54	40.01
	Other expenses	190.94	186.90	161.25	514.58	342.84
5	Total expenses	2,017.97	2,454.71	204.43	4,738.75	605.75
6	Profit/(loss) before exceptional item and tax (3-5)	245.59	524.61	(50.98)	600.12	(63.34)
7	Exceptional Items	(1.48)	-	(826.70)	(1.48)	(950.72)
8	Profit/(Loss) before tax (6 + 7)	244.11	524.61	(877.68)	598.64	(1,014.06)
9	Tax expense:					
	(1) Current tax	210.00	-	-	210.00	-
	(2) Deferred tax	3.56	(0.99)	(1.18)	2.55	(1.09)
10	Net Profit / (Loss) for the period after tax (8+9)	37.67	523.62	(878.86)	391.19	(1,015.15)
11	Other Comprehensive (Loss)/Income					
	A Items that will not be reclassified to profit or loss					
	Actuarial gains and losses on defined benefit plans (net of taxes)	1.50	(0.19)	0.90	0.93	0.33
	Changes in fair values of investment in equity carried at fair value through OCI	-	-	-	-	-
	Net Changes in Fair Value of Investments	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	0.39	(0.05)	0.24	0.24	0.09
	B Items that will be reclassified to profit or loss	-	-	-		
	Exchange differences on translation of foreign operations	27.55	(1.90)	0.96	42.39	7.25
12	Total Comprehensive Income / (Loss) for the period (10 +11)	67.11	521.48	(876.76)	434.75	(1,007.48)
	Net Profit/(Loss) for the period/year attributable to					
	Owners of the Company	37.67	523.62	(878.86)	391.19	(1,015.15)
	Other Comprehensive Income/(Loss) for the period/year attributable to					
	Owners of the Company	29.44	(2.14)	2.10	43.56	7.67
	Total Other Comprehensive Income/(Loss) for the period/year attributable to					
	Owners of the Company	67.11	521.48	(876.76)	434.75	(1,007.48)
13	Paid-up Equity Capital (Face Value of Rs.10/- per share)	1,678.06	1,506.90	1,506.90	1,678.06	1,506.90
14	Reserve Excluding Revaluation Reserve	-	-	-	1,444.36	646.38
15	Earning Per Share (before Extraordinary items)(of Rs.10/- each) (not annualized)					
	(1) Basic	1.60	3.47	(0.61)	3.88	(0.75)
	(2) Diluted	1.60	3.47	(0.61)	3.88	(0.75)
16	Earning Per Share (after Extraordinary items)(of Rs.10/- each) (not annualized)					
	(1) Basic	0.24	3.47	(10.25)	2.52	(11.84)
	(2) Diluted	0.24	3.47	(10.25)	2.52	(11.84)

NOTES TO CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

Notes:

1. The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 28th May, 2026.

2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. The date of transition to Ind AS is 1st April, 2016. These results have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016.

IRONWOOD EDUCATION LTD. MUMBAI

3 The consolidated results include the wholly owned subsidiary - EMDI (Overseas) FZ LLC & Trio Infrastructure Private Limited, whose results have been consolidated as per Ind AS 110.

4 Trio Infrastructure Private Ltd, 100% subsidiary company recognizing revenue over the period of time from real estate development projects, in accordance with Ind AS 115 – Revenue from contracts with customers. Revenue is recognized in proportion to the stage of completion of the project, provided that a reasonable level of certainty exists regarding the ultimate collection of revenue and the costs incurred and to be incurred can be reliably measured.

5 The financial statements of the 100% subsidiary - EMDI (Overseas) FZ LLC have not been prepared on a going concern basis. The assets and liabilities are recorded in its financial statements based on their estimated realizable value and settlement value. Accordingly, the same have been considered for preparation of consolidated financial statement.

6 Since the students intake is once in a year (except for the Bachelor courses of which duration is 3 Years), the results of any quarter may not be truly indicative of quarter to quarter/ annual performance for the education business.

7 During the year, pursuant to the resolution passed at the Board Meeting held on December 24, 2025, the Authorized Share Capital of the Company was increased from Rs.16,00,00,000/- (Rupees Sixteen Crores only) divided into 1,60,00,000 equity shares of face value Rs.10/- each to Rs.18,00,00,000/- (Rupees Eighteen Crores only) divided into 1,80,00,000 equity shares of face value Rs.10/- each, ranking pari passu in all respects with the existing equity shares of the Company.

Further, at the same Board Meeting, the Company allotted 17,11,670 (Seventeen Lakh Eleven Thousand Six Hundred Seventy) fully paid-up equity shares of face value Rs.10/- each at an issue price of Rs.45/- per equity share, including a share premium of Rs.35/- per share, to the identified investor(s) by way of preferential allotment on a private placement basis. The total consideration received on such allotment amounted to Rs.7,70,25,150/- (Rupees Seven Crore Seventy Lakh Twenty Five Thousand One Hundred Fifty only).

8 Earnings Per Share is computed in accordance with the requirements of Ind AS 33 – Earnings Per Share. Basic and diluted EPS are calculated by dividing the net profit or loss attributable to ordinary equity shareholders of the Company by the weighted average number of ordinary shares outstanding during the reporting period. As at 31st March 2026, the number of equity shares outstanding is 1,55,28,528.

9 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Labour Codes, amongst other things, introduces changes including a uniform definition of wages and enhanced benefits relating to leave. The Company had assessed the financial implications of these changes which had resulted in increase in gratuity liability arising out of past service cost by Rs.1.48 lacs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the Statement of Profit and Loss for the quarter and year ended March 31, 2026. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.

10 Following are the particulars of the Company (on standalone basis) :

Particulars	Quarter ended			Year ended	Year ended
	31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	84.59	52.22	58.51	210.06	187.43
Profit/(Loss) before tax	26.52	(19.10)	(827.13)	(39.10)	(1,027.80)
Profit/(Loss) after tax	28.20	(19.61)	(828.38)	(38.94)	(1,028.96)
Total Comprehensive Income/(Loss)	30.09	(19.85)	(827.24)	(37.76)	(1,028.54)

11 The Group is currently engaged in the businesses of Education and Real Estate. In accordance with Ind AS 108 – Operating Segments, these have been identified as the Group's primary reportable segments, based on the internal reporting and nature of operations. Segment information is presented below:

12

Particulars	Quarter ended			Year ended	Year ended
	31st March, 2026	31st December, 2025	31st March, 2025	31st March, 2026	31st March, 2025
Segment Revenue					
a. Education	109.54	80.14	95.25	265.51	346.48
b. Real Estate	2,112.48	2,879.87	-	4,992.35	
Total	2,222.02	2,960.01	95.25	5,257.86	346.48
Less: Inter Segment Revenue		-	-	-	
Revenue From Operations	2,222.02	2,960.01	95.25	5,257.86	346.48
Segment Result					
a. Education	0.17	(37.53)	(100.06)	(169.46)	(250.16)
b. Real Estate	245.77	571.19	(9.11)	780.80	(9.11)
Total	245.93	533.66	(109.17)	611.34	(259.27)
Add: Other Income	41.54	19.31	58.19	81.01	195.93
Less: Unallocable expenses	41.89	28.36	-	92.24	
Add: Exceptional Items	(1.48)	-	(826.70)	(1.48)	(950.72)
Total Profit/(Loss) before Tax	244.10	524.61	(877.68)	598.65	(1,014.06)

IRONWOOD EDUCATION LTD
MUMBAI

Segment Assets					
a. Education	819.87	245.15	373.80	819.87	373.80
b. Real Estate	9,087.70	10,286.81	9,453.88	9,087.70	9,453.88
c. Unallocated	993.20	979.13	970.15	993.20	970.15
Total	10,900.77	11,511.09	10,797.83	10,900.78	10,797.83
Segment Liabilities					
a. Education	1,226.99	1,380.31	1,142.63	1,226.99	1,142.63
b. Real Estate	6,551.31	7,791.42	7,501.88	6,551.31	7,501.88
c. Unallocated	-	-	-	-	-
Total	7,778.30	9,171.73	8,644.51	7,778.30	8,644.51

13 Previous period figures have been regrouped/ recast wherever necessary to make them comparable.

IRONWOOD EDUCATION LTD. MUMBAI

For and on behalf of the Board

Balaji Raghavan
Managing Director
DIN : 05322740

Place : Mumbai
Date : 28th May, 2026

IRONWOOD EDUCATION LIMITED

Regd. Office : 8, Gokul Regency II, B Wing, Thakur Complex, Off W E Highway, Kandivali (East), Mumbai 400101
CIN No: L68100MH1983PLC030838 Website: www.ironwoodworld.com
Email ID:cs@ironwoodworld.com Contact No. 022-28700358

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

Rs. In Lakhs

	Particulars	As at 31.03.2026	As at 31.03.2025
I	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	25.64	33.51
	(b) Right-of-use assets	55.63	65.08
	(c) Intangible assets	1.76	2.07
	(d) Goodwill of consolidation	750.52	750.52
	(e) Capital working progress		
	(f) Financial assets		
	(i) Investments	199.92	199.92
	(ii) Other non current financial assets	20.02	8.79
	(g) Deferred tax assets (net)	18.40	15.61
	(h) Other non-current tax assets	4.10	4.10
	(i) Other non current assets	559.33	23.92
		1,635.32	1,103.51
(2)	Current assets		
	(a) Inventories	4,448.15	4,853.04
	(b) Financial assets		
	(i) Trade receivables	3,371.28	3,265.35
	(ii) Cash and cash equivalents	239.45	245.09
	(iii) Loans	653.65	1,285.77
	(iv) Other financial assets	20.26	0.63
	(c) Other current assets	532.66	44.43
		9,265.45	9,694.31
	Total Assets	10,900.77	10,797.82
II	EQUITY AND LIABILITIES		
	(a) Equity share capital	1,678.10	1,506.93
	(b) Other equity	1,444.37	646.38
		3,122.47	2,153.31
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,917.55	1,647.26
	(ii) Lease liabilities	55.63	78.63
	(b) Provisions	20.09	15.29
		3,993.27	1,741.18
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	a) Total outstanding dues of micro enterprises and small enterprises		0.94
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	62.53	305.62
	(ii) Other current financial liabilities	1,442.61	1,367.50
	(b) Provisions	7.94	11.08
	(c) Other current liabilities	2,271.95	5,218.19
		3,785.03	6,903.33
	Total Equity and Liabilities	10,900.77	10,797.82

IRONWOOD EDUCATION LTD. MUMBAI

IRONWOOD EDUCATION LIMITED

Regd. Office : 8, Gokul Regency II, B Wing, Thakur Complex, Off W E Highway, Kandivali (East), Mumbai 400101
CIN No: L68100MH1983PLC030838 Website: www.ironwoodworld.com
Email ID:cs@ironwoodworld.com Contact No. 022-28700358

AUDITED CONSOLIDATED CASH FLOWS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

Rs. In Lakhs

Particulars		31st March 2026	31st March 2025
		Audited	Audited
Cash flow from operating activities			
Net profit/ (loss) before tax		598.64	(1,014.06)
Adjustments for:			
Depreciation, amortisation, impairment and obsolescence (net)		45.30	44.77
Finance Cost		252.93	28.88
Unrealised foreign exchange (profit)/loss		(44.40)	(7.68)
Lease Rent Expenses		4.60	7.83
Gain/Loss on Sale of Investment		-	124.02
Miscellaneous income		(25.13)	(10.07)
Impairment in value of investments		-	826.70
Operating profit before working capital changes		831.94	0.39
Adjustments for:			
(Increase)/decrease in Inventories		404.89	(4,853.04)
(Increase)/decrease in Other financial and non current assets		(566.28)	(3.90)
(Increase)/decrease in loans and current assets		143.90	(1,306.10)
(Increase)/decrease in trade receivables		(105.93)	(3,153.38)
Increase/(decrease) in trade payables		(244.03)	248.77
Increase/(decrease) in provision and current liabilities		(2,869.82)	6,464.71
		(3,237.27)	(2,602.94)
Cash generated / (used in) operations		(2,405.34)	(2,602.55)
Direct taxes refund/(paid) [net]		7.08	(3.80)
Foreign Currency Translation reserve		(42.39)	(7.25)
Net Cash from Operating Activities	A	(2,440.65)	(2,613.60)
Cash Flow from Investing Activities			
Purchase of Property, Plant & Machinery & Intangible Assets		(10.04)	(21.51)
Proceeds from sale of FA		7.06	-
Goodwill on acquisition of a subsidiary		-	(406.77)
(Purchase) / Sale of Investments		-	25.98
Net Cash Used in Investing Activities	B	(2.98)	(402.30)
Cash Flow from Financing Activities			
Loan received/ (Paid) during the year		2,270.29	787.30
Repayament of Interest on Loan		(4.87)	(66.68)
Interest received during the year		1.97	-
Deposit for New Premises taken on rent		(5.40)	-
Refundable Security Deposit		(550.00)	-
Lease Payment		(44.26)	(42.53)
Proceed of issue of Equity shares		770.25	2,578.05
Net Cash from Financing Activities	C	2,437.98	3,256.14
Net (decrease)/increase in cash and cash equivalents (A + B + C)		(5.64)	240.25
Cash and cash equivalents at beginning of the year		245.09	4.84
Cash and cash equivalents at end of the year		239.45	245.09
Components of Cash and Cash Equivalents:			
Cash on Hand		12.53	2.95
Balance with bank		226.92	242.14
		239.45	245.09

IRONWOOD EDUCATION LTD. MUMBAI

Ironwood
Education Limited

May 28, 2026

To,
The Corporate Relationship Manager
Department of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400001

Ref : Scrip Code – 508918

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company, M/s. A. T. Jain & Co., Chartered Accountants (Firm Registration No. 103886W) have issued an Audit Report with unmodified opinion on Audited Financial Results (standalone and consolidated) of the Company for the quarter and year ended March 31, 2026.

For Ironwood Education Limited

IRONWOOD EDUCATION LTD. MUMBAI

Balaji Raghavan
Managing Director
DIN: 05326740

8, Gokul Regency II, B Wing, Thakur Complex, Off Western Express Highway,
Kandivali (East), Mumbai 400101, India Tel: 9833070186
CIN: L68100MH1983PLC030838, Email: cs@ironwoodworld.com, Website: www.ironwoodworld.com