

BRIGADE ENTERPRISES LIMITED

29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
Ph: 91-80-4137 9200, 2221 7017-18 Fax: 91-80-2221 0784
enquiry@brigadegroup.com www.brigadegroup.com



*For a better quality of life,
upgrade to Brigade*

Ref: BEL/NSEBSE/31072013

31st July, 2013

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
Bombay Stock Exchange Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE

Dear Sir,

Sub.: Board Meeting Decisions

The meeting of the Board of Directors of the Company was held as scheduled today i.e. 31st July, 2013 and the Board inter-alia approved the following:

- The standalone un-audited financial results for the first quarter ended 30th June, 2013 along with the Limited Review Report of the Statutory Auditors of the Company. The same are enclosed herewith.

This is pursuant to clause 41 of the Listing Agreement.

Thanking You,

Yours faithfully,
For Brigade Enterprises Limited


P. Om Prakash
Company Secretary

Encl.: a/a

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013 :

PART- I		(Rs. In Lakhs)			
	Particulars	Current Quarter ended 30/06/2013	Preceding 3 Months Ended 31/03/2013	Corresponding 3 Months Ended 30/06/2012	Previous year ended 31/03/2013 (Audited)
1	Income from operations				
	(a) Net Sales/Income from operations	12,034	27,001	11,644	67,088
	(b) Other Operating Income	3,486	2,860	2,215	10,783
	Total Income from operations (net)	15,520	29,861	13,859	77,871
2	Expenditure				
	(a) Direct Project and construction expenses	6,787	15,770	7,629	27,682
	(b) Purchases of Stock-in-trade				
	(c) Changes in inventories of completed units	1,572	3,192	(629)	16,793
	(d) Employee benefits expense	1,207	2,188	1,223	6,601
	(e) Depreciation and amortisation expense	1,865	1,867	1,521	7,224
	(f) Other expenses	1,475	1,583	1,469	6,222
	Total Expenses	12,906	24,600	11,213	64,522
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,614	5,260	2,646	13,349
4	Other Income	207	77	261	941
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,821	5,337	2,908	14,290
6	Finance costs	1,753	1,948	2,013	8,288
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1,068	3,389	894	6,002
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	1,068	3,389	894	6,002
10	Tax expense	401	550	(544)	(423)
11	Profit/(Loss) from ordinary activities after tax (9+10)	667	2,839	1,438	6,425
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	667	2,839	1,438	6,425
14	Share of profit/(loss) from associates				
15	Minority interest				
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	667	2,839	1,438	6,425
17	Paid-up equity share capital (Face value of Rs. 10/- each fully paid up)	11,225	11,225	11,225	11,225
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year		1,09,586		1,09,586
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)/(annualised*):				
	a) Basic	0.59	2.53	1.28	5.72*
	b) Diluted	0.59	2.53	1.28	5.72*
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)/(annualised*):				
	a) Basic	0.59	2.53	1.28	5.72*
	b) Diluted	0.59	2.53	1.28	5.72*
PART- II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	4,76,19,201	4,76,19,201	4,76,19,201	4,76,19,201
	- Percentage of shareholding	42.42	42.42	42.42	42.42
2	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of shares	6,46,32,739	6,46,32,739	6,46,32,739	6,46,32,739
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	57.58	57.58	57.58	57.58

Signature

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	Particulars	3 Months Ended (30/06/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	1

NOTES:

- 1 The above results have been approved by the Audit Committee and the Board of Directors at its meeting held on 31st July 2013.
- 2 Tax expense represents an amount of Rs.58 lakhs representing MAT and an amount of Rs.343 lakhs representing Deferred Tax.
- 3 The un-audited standalone segment-wise revenue, results and capital employed for the quarter ended 30th June 2013 is as follows:

		(Rs in Lakhs)			
No	Particulars	Current Quarter ended 30/06/2013	Preceding 3 Months Ended 31/03/2013	Corresponding 3 Months Ended 30/06/2012	Previous year ended 31/03/2013
1	Segment Revenue				
	Real Estate	9,539	23,846	10,006	57,487
	Hospitality	2,978	3,210	2,095	10,810
	Lease Rentals	3,008	2,816	1,777	9,639
	Less : Inter Segment Revenues	6	11	19	65
	Net Income From Operations	15,520	29,861	13,859	77,871
2	Segment Results				
	Real Estate	602	3,254	2,623	7,945
	Hospitality	479	879	30	1,126
	Lease Rentals	1,533	1,128	879	4,279
	Profit/(Loss) before tax and interest	2,614	5,261	3,531	13,350
	Less : Interest	1,753	1,948	2,898	8,288
	Add: Other Income	207	77	261	941
	Profit/(Loss) before tax	1,068	3,390	894	6,003
3	Capital Employed				
	Real Estate	1,00,993	1,01,074	60,301	1,01,074
	Hospitality	30,836	31,021	27,619	31,021
	Lease Rentals	88,070	87,209	1,22,190	87,209
	Total Capital Employed	2,19,899	2,19,304	2,10,110	2,19,303

- 4 The figures for the previous year has been regrouped / reclassified wherever necessary.

For Brigade Enterprises Limited

M. R. JAISHANKAR

Chairman & Managing Director

Date: 31st July, 2013
Place: Bangalore