

BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bangalore - 560 055, INDIA
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Ref: BEL/NSEBSEAQN/09032016



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9th March, 2016

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

We are pleased to inform that pursuant to our disclosure dated 3rd March, 2016 in relation to execution of a Shareholders Agreement and Securities Subscription Agreement with Reco Caspia Private Limited, an investment vehicle of GIC, Singapore and Perungudi Real Estates Private Limited ("Target"), a special purpose vehicle for subscribing to certain securities of the Target, we have today completed the subscription to the securities & acquiring of securities from existing shareholders in terms of the Securities Subscription Agreement.

This disclosure is pursuant to Regulation 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The disclosure required pursuant to Para A of Part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash

Company Secretary & Compliance Officer

Encl.: a/a

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Also at Summit@Brigade Metropolis, Whitefield Road, Mahadevapura, Bangalore 56 0048

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Information as required under Regulation 30 - Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

S. No.	Requirement	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc	Perungudi Real Estates Private Limited was incorporated on 21 st September, 2015. Since it is a newly incorporated entity, it is in the process of commencing business.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group have any interest in the transaction	The subscription to securities of the Target is not a related party transaction. The purchase by the Company of 5,000 equity shares of the Target from P. Om Prakash will qualify as a related party transaction since P. Om Prakash is a key managerial personnel of the Company. The said transaction is proposed to be done on an arm's length basis. Promoter & Promoter group does not have any interest in the transaction.
3	Industry to which the entity belongs to	Real Estate Development
4	Objects and effects of acquisition	To acquire a property through the Target which would undertake the redevelopment of the said property land
5	Brief details of any governmental or regulatory approvals required	No
6	Indicative time period for completion of the acquisition	Completed as of 9 th March, 2016
7	Price at which shares would be subscribed	Rs. 10/- share (face value)
8	Nature of consideration	Cash
9	Percentage of shareholding / no. of shares acquired	51% equity stake 2940000 equity shares
10.	Brief background of the entity being acquired	The Company has been incorporated on 21 st September, 2015 and is in the process of commencing its business



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