

Brigade Enterprises Limited

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSEPR/22052017

22nd May, 2017

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

Sub.: Press Release - "Brigade Group announces financial results for FY 2016-17"

We are enclosing herewith the copy of the press release titled "Brigade Group announces financial results for FY 2016-17".

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited


P. Om Prakash

Company Secretary & Compliance Officer

Encl.: a/a



Brigade is **Ranked #1** in the Real Estate Industry.



PRESS RELEASE

For Immediate Release

Brigade Group announces financial results for FY 2016- 17

Bangalore, May 22, 2017:

Brigade Enterprises Limited's Consolidated Revenues for the year ended 31st March, 2017 was Rs.2,058 crores, from Rs.2,071 crores recorded during the previous year. The Consolidated Net Profits stood at Rs.166 crores as against Rs.138 crores, witnessing an increase of 20% over previous year.

Commenting on the Company's performance, Mr. M.R. Jaishankar, Chairman and Managing Director, Brigade Enterprises Limited, said "Despite the subdued market sentiments over the past 6 months, Our financial and operational performance have been good. The Government impetus to affordable housing segment with tax breaks and attractive interest rate for home loan borrowers will see good momentum in real estate sector and overall growth in the economy. The Indian Real Estate is in a transitional phase with the implementation of the Real Estate (Regulation and Development) Act, 2016 and GST implementation scheduled in the next few months. We are confident that the implementation of these initiatives will drive growth of the sector and organised developers like us. We are confident of improving our performance in FY18."

Financial Highlights

Consolidated FY 2016-17 Vs FY 2015-16 Performance

- Total Revenues stood at Rs. 2,058 crores vis-a-vis Rs.2,071 crores, a decrease of 1%
- EBITDA stood at Rs. 608 crores vis-a-vis Rs. 523 crores, an increase of 16%.
- EBITDA margin stood at 30% vis-à-vis 25%.
- PBT stood at Rs. 240 crores vis-a-vis Rs. 218 crores, an increase of 10%.
- PAT stood at Rs. 166 crores vis-a-vis Rs. 138 crores, an increase of 20%.



Consolidated Q4 Performance (Q4 2016-17 Vs Q3 2016-17)

- Total Revenues stood at Rs. 561 crores vis-a-vis Rs.572 crores, a decrease of 2%
- EBITDA stood at Rs.205 crores vis-a-vis Rs. 141 crores, an increase of 45%.
- EBITDA margin stood at 37% vis-à-vis 25%.
- PBT stood at Rs.113 crores vis-a-vis Rs.46 crores, an increase of 146%.
- PAT stood at Rs. 83 crores vis-a-vis Rs.32 crores, an increase of 159%.

Consolidated Q4 Performance (Q4 2016-17 Vs Q4 2015-16)

- Total Revenues stood at Rs. 561 crores vis-a-vis Rs.507 crores, an increase of 11%
- EBITDA stood at Rs.205 crores vis-a-vis Rs. 128 crores, an increase of 60%.
- EBITDA margin stood at 37% vis-à-vis 25%.
- PBT stood at Rs.113 crores vis-a-vis Rs.42 crores, an increase of 169%.
- PAT stood at Rs. 82 crores vis-a-vis Rs.30 crores, an increase of 173%.

Standalone FY 2016-17 Vs FY 2015-16 Performance

- Total Revenues stood at Rs. 1,747 crores vis-a-vis Rs. 1,668 crores, an increase of 5%
- EBITDA stood at Rs. 543 crores vis-a-vis to Rs.460 crores, an increase of 18%.
- EBITDA margin stood at 31% vis-à-vis 28%.
- PBT stood at Rs. 234 crores vis-a-vis Rs.212 crores, an increase of 10%.
- PAT stood at Rs.165 crores vis-a-vis Rs.147 crores, increase by 12%.

Significant events during the Quarter

- Brigade Pinnacle, Brigade's first luxury residential project in Mangalore was completed and Inaugurated on 6th January 2017.
- The 4th edition of Brigade Mega Homefest, was successfully held at Northern Terrace, World Trade Centre, Bengaluru from 10-12 February 2017.



- The First Handover Day for Brigade Real Estate Accelerator Program (REAP) was organized on 28th February 2017. 4 startups graduated at the event.
- The Debt Equity ratio of the Company on 31st March, 2017 is 0.85:1.
- The Board has recommended a Dividend of Rs. 2.50 per equity share (including a special dividend of Re. 0.50 per equity share) subject to approval of shareholders in the ensuing Annual General Meeting.

Awards and Recognitions

- Brigade Orchards won the Order of Merit Award at the Businessworld Smart Cities Conclave & Awards.
- Brigade Cosmopolis won the Best Residential project in Bangalore in the Luxury segment at the 11th CNBC Awaaz Awards 2016.
- Brigade at No.7 won the Best Residential project in Hyderabad in the Ultra Luxury segment at the 11th CNBC Awaaz Awards 2016.
- Brigade Group won the Integrated Township of the year- South and Developer of the Year- Mixed Use at the Estate Awards 2017
- Orion Mall won the Retail Property of the Year-South at the Estate Awards 2017

For information on Brigade Group, please visit BrigadeGroup.com or contact us at investors@brigadegroup.com

For more information, please contact:

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