

Brigade Enterprises Limited

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bangalore - 560 055, India
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSE/BMD/08082017

8th August, 2017

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: **BRIGADE**/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Board Meeting Decisions

This is in continuation to our letter dated 1st August, 2017 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held as scheduled today i.e., 8th August, 2017 and the Board inter-alia took the following decisions:

- (i) Approved the unaudited consolidated financial results for the first quarter ended 30th June, 2017 along with the Limited Review Report of the Statutory Auditors of the Company.
- (ii) Approved the unaudited standalone financial results for the first quarter ended 30th June, 2017 along with the Limited Review Report of the Statutory Auditors of the Company.

The financial results are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- (iii) Approved the Brigade Employee Stock Option Plan - 2017 subject to approval of shareholders pursuant to the provisions of Section 62 of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Share Based Employee Benefits), 2014.

The meeting started at 10.00 a.m. and ended at 5.20 p.m.

We are enclosing herewith the proposed press release titled "Brigade Group's revenue increases by 21% and net profit increases by 32%."



Brigade is **Ranked #1** in the Real Estate Industry.

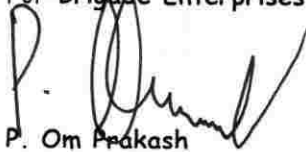
The above information is also hosted on the website of the Company at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Brigade Enterprises Limited



P. Om Prakash

Company Secretary & Compliance Officer

Encl.: a/a



BRIGADE
GROUP

For a better quality of life,
upgrade to Brigade



Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2017

(Rs. in lakhs)					
	Particulars	Quarter ended 30.06.2017 [Unaudited]	Preceeding Quarter ended 31.03.2017 [Audited] [Refer Note 7]	Corresponding Quarter ended 30.06.2016 [Unaudited]	Previous year ended 31.03.2017 [Audited]
1	Income				
	Revenue from operations	55,504	55,374	45,923	202,414
	Other income	968	694	707	3,424
	Total Income	56,472	56,068	46,630	205,838
2	Expenses				
	Sub-contractor cost	24,434	21,938	17,595	74,772
	Cost of raw materials, components and stores consumed	5,270	4,144	3,341	16,014
	Land purchase cost	1,399	1,466	1,110	8,993
	(Increase)/ decrease in inventories of stock of flats, land stock and work-in-progress	(1,686)	(4,296)	3,051	466
	Employee benefits expense	3,846	3,902	3,363	14,332
	Depreciation and amortization expense	3,173	3,283	3,037	12,255
	Finance costs	6,075	5,923	6,016	24,648
	Other expenses	9,613	8,409	5,714	30,401
	Total expenses	52,124	44,769	43,227	181,881
3	Profit before tax (1-2)	4,348	11,299	3,403	23,957
4	Tax expense				
	(i) Current tax	2,135	3,878	1,610	9,267
	(ii) Deferred tax charge/(credit)	(715)	(830)	(418)	(1,951)
	Total	1,420	3,048	1,192	7,316
5	Profit for the period (3-4)	2,928	8,251	2,211	16,641
6	Share of profit/(loss) of Associate (net of tax)	46	(16)	32	79
7	Net profit after taxes and share of profit of Associate (5+6)	2,974	8,235	2,243	16,720
	Attributable to:				
	(i) owners of the parent company	3,144	7,410	2,467	15,308
	(ii) non-controlling interests	(170)	825	(224)	1,412
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	39	30	17	47
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(13)	(10)	(4)	(16)
	Total	26	20	13	31
9	Total Comprehensive Income for the period [Comprising Profit for the period and Other Comprehensive Income] (7+8)	3,000	8,255	2,256	16,751
	Attributable to:				
	(i) owners of the parent company	3,170	7,430	2,480	15,339
	(ii) non-controlling interests	(170)	825	(224)	1,412
10	Earnings per equity share: (of Rs. 10/- each) (not annualised):				
	a) Basic	2.46	6.52	1.78	13.50
	b) Diluted	2.45	6.50	1.77	13.45
11	Paid-up equity share capital (Face value of Rs. 10/- each)	13,569	11,366	11,322	11,366
12	Other equity (excluding Non-controlling interests)				158,125



Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2017

Notes to the financial results for the quarter ended June 30, 2017

- 1 The above consolidated financial results of Brigade Enterprises Limited ('the Company'), its subsidiaries and associate company (together referred to as "the Group") has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 08, 2017.
- 2 On April 28, 2017, the Company launched the offering of its equity shares through a qualified institutions placement ("QIP") in accordance with the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"). Pursuant to QIP, the Company has received an amount of Rs.49,999 lakhs as on May 03, 2017 against the issue of 21,978,021 equity shares of face value of Rs.10 each to qualified institutional buyers and the same were listed and admitted for trading on the National Stock Exchange of India Limited and BSE Limited from May 05, 2017.
- 3 The Board of Directors of the Company have approved the Scheme of Arrangement between the Company and its wholly owned subsidiaries - Brigade Hotel Ventures Limited, Brigade Hospitality Services Limited and Augusta Club Private Limited and their respective shareholders and creditors (hereinafter referred to as "the Scheme") in terms of the provisions of Sections 230 to 233 of the Companies Act, 2013 to transfer the hotels business, integrated clubs and convention centre business and 'Augusta Club' business, to its wholly owned subsidiaries. The Company is in the process of obtaining the necessary approvals.
- 4 During the quarter ended June 30, 2017, the paid-up equity share capital of the Company has increased from Rs.11,366 lakhs to Rs.13,569 lakhs pursuant to QIP (as detailed above) and the exercise of stock options by certain employees and cumulative allotment of 22,025,821 equity shares thereon.

5 Details of segment-wise revenue, results and capital employed:

Particulars	Quarter ended 30.06.2017 [Unaudited]	Preceding Quarter ended 31.03.2017 [Audited] [Refer Note 7]	Corresponding Quarter ended 30.06.2016 [Unaudited]	Previous year ended 31.03.2017 [Audited]
Segment Revenue				
Real Estate	43,365	44,772	36,472	159,800
Hospitality	5,201	5,406	4,559	19,536
Leasing	7,344	7,133	5,822	26,334
Total	55,910	57,311	46,853	205,670
Less: Inter Segment Revenues	(406)	(1,937)	(930)	(3,256)
Revenue from operations	55,504	55,374	45,923	202,414
Segment Results				
Real Estate	8,990	15,821	8,228	44,754
Hospitality	(244)	282	469	1,351
Leasing	3,122	3,145	1,953	9,590
Profit before Tax and Interest	11,868	19,248	10,650	55,695
Less: Finance costs	(6,075)	(5,923)	(6,016)	(24,648)
Less: Other unallocable expenditure	(2,413)	(2,720)	(1,938)	(10,514)
Add: Other Income	968	694	707	3,424
Profit before Tax	4,348	11,299	3,403	23,957
Segment Assets				
Real Estate	311,055	301,308	290,193	301,308
Hospitality	78,255	70,900	62,767	70,900
Leasing	248,325	222,812	213,027	222,812
Unallocated assets	73,725	40,181	34,443	40,181
Total Segment Assets	711,360	635,201	600,430	635,201
Segment Liabilities				
Real Estate	144,685	134,708	133,073	134,708
Hospitality	11,636	11,623	10,059	11,623
Leasing	22,578	24,975	21,415	24,975
Unallocated liabilities	288,016	271,660	267,388	271,660
Total Segment Liabilities	466,915	442,966	431,935	442,966



Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2017

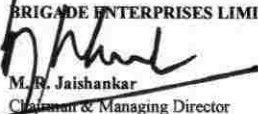
- 6 Figures for audited standalone financial results of the Company for the quarter ended 30.06.2017 are as follows:

Particulars	Quarter ended 30.06.2017 [Unaudited]	Preceding Quarter ended 31.03.2017 [Audited] [Refer Note 7]	Corresponding Quarter ended 30.06.2016 [Unaudited]	Previous year ended 31.03.2017 [Audited]
Revenue from operations	40,526	46,549	38,640	165,477
Profit Before Tax	4,638	9,791	4,028	23,408
Profit After Tax	3,603	7,245	2,637	16,512

The unaudited standalone financial results for the quarter ended 30.06.2017 can be viewed on the Company website www.brigadegroup.com and also be viewed on the website of NSE and BSE.

- 7 The figures for the quarter ended March 31, 2017 are the derived balancing figures between audited figures in respect of full financial year ended March 31, 2017 and the unaudited figures in respect of nine months ended December 31, 2016 which were subjected to limited review.
- 8 The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors of
BRIGADE ENTERPRISES LIMITED


M. R. Jaishankar
Chairman & Managing Director

Bengaluru, India
August 08, 2017



Limited Review ReportTel : +91 80 6727 5000
Fax: +91 80 2210 6000

To
The Board of Directors
Brigade Enterprises Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Brigade Group comprising Brigade Enterprises Limited (the 'Company'), its subsidiaries and associate company (together referred to as 'the Group'), for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the unaudited separate financial results and other financial information of 14 subsidiaries included in the accompanying unaudited consolidated financial results, whose the unaudited financial results and other financial information reflect total assets of ₹ 140,306 lakhs and net assets of ₹ 53,415 lakhs as at June 30, 2017; as well as the total revenues of ₹ 11,915 lakhs for the quarter ended June 30, 2017. Further, we did not review the Group's share of net profit (post tax) of ₹ 46 lakhs for the quarter ended June 30, 2017 included in the accompanying unaudited financial results relating to 1 associate. The unaudited separate financial results and other financial information for these subsidiaries and associate have been reviewed by other auditors and whose reports have been furnished to us by the Management. Our conclusion on the unaudited consolidated financial results, in far as it relates to such subsidiaries and associate is based solely on the reports of the other auditors.
4. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Adarsh Ranka
Partner
Membership No.: 209567



Place: Bengaluru, India
Date: August 08, 2017

BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126
 Regd. Office: 29th & 30th Floor, World Trade Center, Brigade Gateway Campus, 26/1,
 Dr Rajkumar Road, Malleswaram-Rajajinagar, Bangalore 560 055
 Phone: +91-80-41379200, 2221 7017-18 Fax: +91-80-2221 0784
 Email: enquiry@brigadegroup.com Website: www.brigadegroup.com

**Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2017**

(Rs. in lakhs)

	Particulars	Quarter ended 30.06.2017 [Unaudited]	Preceding Quarter ended 31.03.2017 [Audited] (Refer note 6)	Corresponding Quarter ended 30.06.2016 [Unaudited]	Previous Year ended 31.03.2017 [Audited]
1	Income				
	(a) Revenue from operations	40,526	46,549	38,640	165,477
	(b) Other income	2,333	2,268	2,093	9,297
	Total income	42,859	48,817	40,733	174,774
2	Expenses				
	(a) Sub-contractor cost	19,960	15,814	14,829	59,154
	(b) Cost of raw materials, components and stores consumed	1,697	1,868	1,110	7,813
	(c) Land purchase cost	1,399	-	1,730	5,687
	(d) (Increase)/ decrease in inventories of stock of flats, land stock and work-in-progress	(1,619)	4,326	4,378	13,290
	(e) Employee benefits expense	3,219	3,358	2,905	12,396
	(f) Depreciation and amortization expense	2,242	2,596	2,824	10,871
	(g) Finance cost	4,947	4,857	4,820	20,050
	(h) Other expenses	6,376	6,207	4,109	22,105
	Total expenses	38,221	39,026	36,705	151,366
3	Profit before tax (1-2)	4,638	9,791	4,028	23,408
4	Tax expense				
	(i) Current tax	1,221	2,176	1,148	6,099
	(ii) Deferred tax charge/(credit)	(186)	370	243	797
	Total	1,035	2,546	1,391	6,896
5	Net profit for the period (3-4)	3,603	7,245	2,637	16,512
6	Other comprehensive income				
	(i) Items that will not be reclassified to profit and loss	59	26	15	49
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(18)	(9)	(5)	(17)
	Total	41	17	10	32
7	Total Comprehensive Income for the period [Comprising Net profit for the period and Other Comprehensive Income (5+6)]	3,644	7,262	2,647	16,544
8	Earnings per equity share: (of Rs. 10/- each) (not annualised):				
	a) Basic	2.83	6.43	2.33	14.62
	b) Diluted	2.81	6.41	2.31	14.55
9	Paid-up equity share capital (Face value of Rs. 10/- each)	13,569	11,366	11,322	11,366
10	Other equity				158,245



Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2017

Notes to the financial results for the quarter ended June 30, 2017

1 The above standalone financial results of Brigade Enterprises Limited ('the Company') has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 08, 2017.

2 Details of standalone segment-wise revenue, results and capital employed:

		(Rs. in lakhs)			
	Particulars	Quarter ended 30.06.2017 [Unaudited]	Preceding Quarter ended 31.03.2017 [Audited] (Refer note 6)	Corresponding Quarter ended 30.06.2016 [Unaudited]	Previous Year ended 31.03.2017 [Audited]
I	Segment Revenue				
	Real Estate	30,985	36,740	30,338	129,112
	Hospitality	3,735	4,208	3,600	15,317
	Leasing	5,901	5,697	4,707	21,194
	Total	40,621	46,645	38,645	165,623
	Less: Inter Segment Revenues	(7)	(17)	(5)	(67)
	Add: Share of profits/(losses) in a subsidiary partnership firm	(88)	(79)	-	(79)
	Revenue From Operations	40,526	46,549	38,640	165,477
II	Segment Results				
	Real Estate	5,956	11,484	6,253	33,218
	Hospitality	530	406	387	1,402
	Leasing	3,253	3,101	2,064	9,504
	Profit before Tax and Interest	9,739	14,991	8,704	44,124
	Less: Finance costs	(4,947)	(4,857)	(4,820)	(20,050)
	Less: Other unallocable expenditure	(2,399)	(2,532)	(1,949)	(9,884)
	Add: Share of profits/(losses) in a subsidiary partnership firm	(88)	(79)	-	(79)
	Add: Other Income	2,333	2,268	2,093	9,297
	Profit before Tax	4,638	9,791	4,028	23,408
III	Segment Assets				
	Real Estate	195,276	201,136	203,421	201,136
	Hospitality	48,936	42,321	39,353	42,321
	Leasing	146,767	126,448	128,193	126,448
	Unallocated assets	179,521	129,394	113,828	129,394
	Total Assets	570,500	499,299	484,795	499,299
IV	Segment Liabilities				
	Real Estate	112,935	103,249	110,869	103,249
	Hospitality	3,377	3,818	3,548	3,818
	Leasing	19,263	18,808	17,564	18,808
	Unallocated liabilities	212,618	203,813	197,427	203,813
	Total Liabilities	348,193	329,688	329,408	329,688

3 On April 28, 2017, the Company launched the offering of its equity shares through a qualified institutions placement ("QIP") in accordance with the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"). Pursuant to QIP, the Company has received an amount of Rs.49,999 lakhs as on May 03, 2017 against the issue of 21,978,021 equity shares of face value of Rs.10 each to qualified institutional buyers and the same were listed and admitted for trading on the National Stock Exchange of India Limited and BSE Limited from May 05,2017.

4 The Board of Directors of the Company have approved the Scheme of Arrangement between the Company and its wholly owned subsidiaries - Brigade Hotel Ventures Limited, Brigade Hospitality Services Limited and Augusta Club Private Limited and their respective shareholders and creditors (hereinafter referred to as "the Scheme") in terms of the provisions of Sections 230 to 233 of the Companies Act, 2013 to transfer the hotels business, integrated clubs and convention centre business and 'Augusta Club' business, to its wholly owned subsidiaries. The Company is in the process of obtaining the necessary approvals. Pending such approvals, the Scheme has not been accounted for in the accompanying unaudited financial results for the quarter ended June 30, 2017.



Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2017

- 5 During the quarter ended June 30, 2017, the paid-up equity share capital of the Company has increased from Rs.11,366 lakhs to Rs.13,569 lakhs pursuant to QIP (as detailed above) and the exercise of stock options by certain employees and cumulative allotment of 22,025,821 equity shares thereon.
- 6 The figures for the quarter ended March 31, 2017 are the derived balancing figures between audited figures in respect of full financial year ended March 31, 2017 and the unaudited figures in respect of nine months ended December 31, 2016 which were subjected to limited review.
- 7 The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors of
BRIGADE ENTERPRISES LIMITED


M. V. Jaishankar
Chairman & Managing Director

Bengaluru, India
August 08, 2017



Limited Review Report

Review Report to
The Board of Directors
Brigade Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Brigade Enterprises Limited ('the Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In respect of unaudited standalone financial results, we did not review the financial information as regards Company's share in losses of limited liability partnership firm (post tax) amounting to ₹ 88 lakhs for the quarter ended June 30, 2017. The financial information has been reviewed by other auditors whose reports have been furnished to us, and the Company's share in losses of limited liability partnership firm investments has been included in the unaudited standalone financial results solely based on the report of the other auditors.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants


per Adarsh Ranka
Partner
Membership No.: 209567



Place: Bengaluru, India
Date: August 08, 2017



PRESS RELEASE

For Immediate Release

Brigade Group's revenue increases by 21% & net profit increases by 32%

Bengaluru, August 8, 2017: Brigade Enterprises Limited's Consolidated Revenues grew by 21% for the first quarter ended 30th June, 2017 to Rs.565 crores, as against Rs.466 crores recorded during the first quarter of the previous fiscal. The Consolidated Net Profit increased by 32 % to Rs. 29 crores from Rs. 22 crores in the first quarter of the previous fiscal.

Commenting on the company's performance, Mr. M.R. Jaishankar, Chairman and Managing Director, Brigade Enterprises Limited, said "Despite subdued market conditions, we have continued to perform well. The positive disruptions in the market i.e. implementation of GST & RERA is a step in the right direction by the government which will provide the necessary impetus for growth of the economy, which in turn will propel demand in the real estate sector. We are confident of scaling up our performance in all domains of real estate that we operate in."

Financial Highlights

Consolidated Q1 Performance (Q1FY18 Vs Q1FY17)

- Total Revenues stood at Rs 565 crores vis-a-vis Rs 466 crores, an increase of 21%
- EBITDA stood at Rs. 136 crores vis-a-vis Rs. 125 crores, an increase of 9 %.
- EBITDA margin stood at 24 % vis-à-vis 27 %.
- PBT stood at Rs.44 crores vis-a-vis Rs. 34 crores, an increase of 29 %
- PAT stood at Rs.29 crores vis-a-vis Rs.22 crores, an increase of 32 %.



Standalone Q1 Performance (Q1FY18 Vs Q1FY17)

- Total Revenues stood at Rs.429 crores vis-a-vis Rs.407 crores, an increase of 5%
- EBITDA stood at Rs 118 crores vis-a-vis Rs. 117 crores, an increase of 1%
- EBITDA margin stood at 28% vis-à-vis 29%.
- PAT stood at Rs. 36 crores vis-a-vis Rs. 26 crores, an increase by 38%,

Consolidated Operational Performance

- Real Estate space aggregating to 0.31 million sq. ft with a total value of Rs. 183 crores was sold during the first quarter ending 30th June, 2017. The average price realisation was Rs. 5,863 per sq. ft.
- During the quarter, 3 Real Estate projects were launched – Brigade 7 Gardens, Brigade Buena Vista & Brigade Xanadu amounting to over 2 million sq. ft.
- During the quarter, Brigade Tech Gardens have started the construction with 3.3 million sq. ft of leasable area.
- Leasing and Hospitality segments contributed Rs. 71 crores and Rs.51 crores respectively to the consolidated revenues for the first quarter ended 30th June, 2017.
- The Debt Equity ratio of the Company on 30th June, 2017 is 0.66:1
- The Weighted average cost of debt as on 30th June, 2017 has reduced to 9.84% as compared to 10.39% as on 31st March, 2017.

Qualified Institutional Placement

The Company raised Rs. 500 crores through a Qualified Institutional Placement in April, 2017. The issue received a very good demand from both domestic institutional investors and foreign institutional investors.



Brigade Showcase 2017

The 10th edition of Brigade Showcase, the exclusive property exhibition was held on 5th and 6th August, 2017 at the Sheraton Grand Hotel at Brigade Gateway. The event featured over 30 of the Group's projects in South India across residential and office segments. The event was well received by the customers.

Future Outlook

Launches to the extent of 6.26 million sq. ft are planned for the next three quarters. This comprises of Residential space aggregating to 2.82 million sq ft., Office & Retail space totalling to 3.01 million sq ft and Hospitality space of 0.43 million sq ft.

Awards and Recognitions

- Brigade has been recognized for being amongst the best in the Construction and Real Estate industry, at the Great Place To Work For 2017 Awards.
- Brigade Palmgrove, Mysuru won in the 'Villas & Row Houses' category at the CREDAI Karnataka's CARE Awards 2017.
- Orion East won in the 'Shopping Malls' category at the CREDAI Karnataka's CARE Awards 2017.
- Orion Mall won the Images Most Admired Shopping Centre of the Year: Metro South at the Images Shopping Centre Awards 2017
- Orion Mall won the Images Most Admired Shopping Centre of the Year: Marketing and Promotions-South at the Images Shopping Centre Awards 2017
- Orion Mall won the Images Most admired Shopping Centre of the Year: Best Sales Per Sq.ft-South at the Images Shopping Centre Awards 2017

For information on Brigade Group, please visit BrigadeGroup.com or contact us at investors@brigadegroup.com

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