

Brigade Enterprises Limited

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floors, World Trade Center
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSEPR/14082018

14th August, 2018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

Sub.: Press Release - "Brigade Enterprises Limited reports Rs.708 Crores of revenue with Rs.63 Crores of profit, Sales up by 37% for Q1 FY19"

We are enclosing herewith the copy of the press release titled "Brigade Enterprises Limited reports Rs.708 Crores of revenue with Rs.63 Crores of profit, Sales up by 37% for Q1 FY19".

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



Brigade is recognised as one among the best in
Construction & Real Estate Industry.





PRESS RELEASE

For Immediate Release

Brigade Enterprises Ltd. reports Rs 708 Crores of revenue with Rs.63 Crores of profit, Sales up by 37% for Q1 FY19

Bengaluru, August 14, 2018: Brigade Enterprises Limited's Consolidated Revenue for the first quarter ended 30th June, 2018 was Rs.708 crores and the Consolidated Net Profits (after minority interest) was Rs.63 crores.

Commenting on the company's performance, Mr. M.R. Jaishankar, Chairman and Managing Director, Brigade Enterprises Limited, said " We have adopted INDAS115 for revenue recognition which has been mandated by Ministry of Corporate Affairs for all real estate companies w.e.f. 1st April, 2018. The financial performance of the Group for Q1 FY19 is good and we expect the performance to scale up in the coming quarters. Further the Sales volume has gone up and our annual Brigade Showcase event held recently witnessed good response and we are optimistic that the same momentum will continue going forward."

Financial Highlights

Consolidated Q1 Performance

- Total Revenues stood at Rs 708 crores
- EBITDA stood at Rs. 188 crores
- EBITDA margin stood at 27 %
- PBT stood at Rs.94 crores
- PAT (after minority interest) stood at Rs. 63 crores

Since there is a change in accounting method, the current quarter numbers as per AS-115 cannot be compared with previous year figures



Standalone Q1 Performance (Q1FY19 Vs Q1FY18)

- Total Revenues stood at Rs.552 crores
- EBITDA stood at Rs 159 crores
- EBITDA margin stood at 29%
- PBT stood at Rs. 101 crores
- PAT stood at Rs. 67 crores

Since there is a change in accounting method, the current quarter numbers as per AS-115 cannot be compared with previous year figures

Consolidated Operational Performance

- Real Estate space aggregating to 0.43 million sq. ft with a total value of Rs. 218.5 crores was sold during the first quarter ending 30th June, 2018 an increase of 37% over the corresponding quarter last year. The average price realisation was Rs. 5,122 per sq. ft.
- During the quarter, 2 Real Estate projects were launched aggregating to about 0.7 million sq. ft of which BEL economic interest is 0.6 million sq ft.
- Leasing and Hospitality segments contributed Rs. 77 crores and Rs.65 crores respectively to the consolidated revenues for the first quarter ended 30th June, 2018.
- The net Debt Equity ratio of the Company on 30th June, 2018 is 0.97:1 as per AS 115 and 0.83:1 as per AS18
- The Weighted average cost of debt as on 30th June, 2018 has reduced to 9.18 % as compared to 9.21% as on 31st March, 2018.

Brigade Showcase 2018

Brigade Showcase 2018, the 11th edition of Brigade's annual property exhibition was held from 27th to 29th July, 2018. The highlight of this year's event was the 9 new launches. Apart from the new launches, the event featured ready-to-move-in and ongoing projects across 6 cities in South India. There was good response to the event.



Future Outlook

Launches to the extent of 13 million sq. ft are planned, of which Residential space aggregating to 8 million sq ft, Commercial & Retail space totalling to 5 million sq ft and Hospitality would be 2 hotels with ~300 keys.

Awards and Recognitions

- Brigade has been recognized for being amongst the Best in the Construction and Real Estate industry, at the Great Place To Work For 2018 Awards.
- Brigade won the 'Real Estate Luminary Award' for Exemplary contribution to Real Estate at the Times Business Awards 2018
- Orion Mall won the 'Best Shopping Mall of the Year Award' at the Times Business Awards 2018
- Brigade Orchards won the 'Smart Township Project of The Year' Award at the 6th Annual Silicon india Bengaluru Real Estate Awards' 2018.
- Ms. Nirupa Shankar received the Construction Woman Award of the Year 2018 from Construction Times

For information on Brigade Group, please visit BrigadeGroup.com or contact us at investors@brigadegroup.com

For more information, please contact:

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