

Brigade Enterprises Limited

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSEPR/07052019

7th May, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir,

Sub.: Press Release - "Brigade Group's Net profit increases by 22% in Q4FY19 "

We are enclosing herewith the copy of the press release titled "Brigade Group's Net profit increases by 22% in Q4FY19".

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited

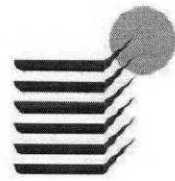
P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a

Great
Place
To
Work

Brigade is recognised as one among the best in
Construction & Real Estate Industry.





BRIGADE

PRESS RELEASE

For Immediate Release

Bengaluru, May 7, 2019:

Brigade Group's Net profit increases by 22% in Q4FY19

89 % Growth in presales of FY19 compared to FY18.

Brigade Enterprises Limited's Consolidated Revenues for the fourth quarter ended 31st March 2019 was Rs. 778 crores as compared to Rs. 698 crores for Q3FY19, an increase of 11%. Consolidated Net Profit (after minority interest) was Rs.60 crores for Q4FY19 as compared to Rs.49 Crores for Q3FY19, an increase of 22%.

Real Estate space aggregating to 2.96 Million sft with total value of Rs. 1,644 Crores was sold during FY19 which is 89% higher as compared to FY18. Space aggregating to 0.96 Million sft with total value of Rs. 520 Crores was sold during Q4 FY19 which is 23% higher as compared to Q3 FY19.

Commenting on Company's performance, Mr. M.R. Jaishankar, Chairman and Managing Director, Brigade Enterprises Limited:

"FY19 has been a good financial year for Brigade Group. Our performance across all the verticals we operate in - be it Residential, Office or Hotels, have seen robust demand and the same is witnessed in our Operational and Financial results. Despite regulatory changes, we were able to increase sales through concentrated sales efforts. We believe FY20 will be another strong year of growth for us".

Financial Highlights

Consolidated Performance FY19:

- Total Revenues - Rs. 3,027 Crores
- EBDITA - Rs.844 Crores.
- EBDITA Margin - 28%.
- PBT - 426 Crores
- PAT after MI - Rs. 240 Crores.



- Net cash flow from Operating activities increased by 184% in FY19 when compared to FY18.
- Debt of Residential segment reduced by 14% in FY19 compared to FY18.

Since there is a change in accounting method, current year numbers are as per IND AS 115 which cannot be compared with financial numbers of previous year.

Consolidated Q4FY19 Performance

- Total Revenues - Rs. 778 Crores
- EBDITA - Rs.233 Crores.
- EBDITA - 30%.
- PBT - Rs. 114 Crores
- PAT after MI - Rs. 60 Crores.

Since there is a change in accounting method, current quarter numbers are as per IND AS 115 which cannot be compared with financial numbers for the same period in previous year.

Dividend

The Board has recommended a dividend of Rs 2/- per equity share (20%)

Operational Highlights:

- Achieved 2.96 Mn sq ft. of sales in FY19 compared to 1.57 Mn sq ft. in FY18 (89% increase)
- Sale value of Rs. 1,644 Crores in FY19 vs Rs. 896 Crores in FY18. (83% increase)
- Achieved 0.96 mn sq ft. of new sales in Q4 FY19 vs 0.43 mn sq ft. in Q4 FY18 (125% increase)
- Sale value of Rs. 520 Crores in Q4 FY19 vs Rs. 235 Crores in Q4F Y18 (121% increase)
- Leased 1.2 Mn sq ft. of new office area in FY19 which is estimated to yield rental of Rs.90 Crores.
- Four Points by Sheraton, Kochi opened in Jan-19 with 218 keys, taking total operational keys to 1194 across 6 hotels
- EBITDA for Hospitality segment increased to 35% in Q4 FY19 vs 21% in Q3 FY19.



NEW LAUNCHES IN Q4 FY19

- Launched Eden at Brigade Cornerstone Utopia, Whitefield Sarjapur road –0.73 Mn. Sft.
- Brigade launched Buzzworks, our new brand in Coworking spaces
- Brigade Group signed an MOU with Technopark, Government of Kerala, for developing the iconic World Trade Center (WTC) at Technocity, Thiruvananthapuram with a potential to build over 2 mn. sq ft.
- Total area of 5.8 Mn. Sq. ft. has been launched in FY 19.

Outlook

The Group is currently developing about 18.74 million Sq. ft across Residential, Office, Retail and Hotel segments. Further, launches to the extent of about 8.6 million Sq. ft. are planned for the financial year 2019-20 across the 4 segments including about 2.7 million sq. ft in the affordable housing segment. Brigade El Dorado in North Bangalore, with even 3 bedroom units priced below Rs. 45 lakhs, will be launched shortly.

Awards and Recognitions

- Brigade Opus was awarded the IGBC Green Building – Platinum Certification
- Brigade was awarded as one of the Hot 50 Brands in Bengaluru under the Large Enterprise category at the Bengaluru Brand Summit by Paul Writer.
- Brigade Nalapad Center was awarded the 'Best Commercial Project' at the CNBC-AWAAZ Real Estate Awards - SOUTH ZONE
- Ms. Nirupa Shankar was awarded the Women Entrepreneur of the Year - Retail at the Times Power Women 2019 Awards

For information on Brigade Group, please visit BrigadeGroup.com or contact us at investors@brigadegroup.com

For more information, please contact:

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