Brigade Enterprises Limited
Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com

BRIGADE
Building Positive Experiences

Ref: BEL/NSEBSE/CODO/25062021

25th June, 2021

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Company symbol : BRIGADE

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Security code no. : 532929

Sub: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by Brigade Enterprises Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam,

Further to our letter dated June 21, 2021 intimating you about the meeting of the Committee of Directors (the "**Committee**") to be held on June 25, 2021 in respect of the Issue, we wish to inform you that the Committee at its meeting held today, i.e. June 25, 2021 has, *inter alia*, passed the following resolutions:

a. Approved the closure of the issue period for the Issue today, i.e. June 25, 2021;

b. Determined and approved the issue price of ₹ 268 per Equity Share (including a premium of ₹ 258 per Equity Share), which is at a discount of 3.07% (i.e. ₹ 8.5 per Equity Share) to the floor price of ₹ 276.50 per Equity Share determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;

c. Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

d. Approved and adopted the placement document dated June 25, 2021

The meeting of the Committee commenced at 7.30 p.m. and concluded at 8.05 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer