

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSEINC/28022022

28th February, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: **BRIGADE**/Scrip Code: 532929

Dear Sir,

Sub: Incorporation of a Wholly Owned Subsidiary

This is to inform that the Company has incorporated "Brigade Real Estate Ventures Private Limited as its Wholly Owned Subsidiary.

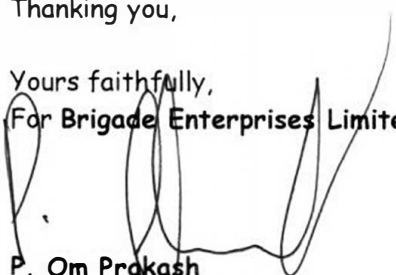
This disclosure is pursuant to Regulation 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The disclosures required pursuant to Para A of Part A of schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Brigade Enterprises Limited**


P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



**BRIGADE**

Building Positive Experiences

Information as required under Regulation 30 - Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

SI. No.	Requirement	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Brigade Real Estate Ventures Private Limited. The authorised and paid up equity share capital is Rs.1,00,00,000/- (10,00,000 equity shares of Rs. 10/- each) Since it is a newly incorporated company on 26 th February, 2022 there is no turnover
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/promoter group/group Companies have any interest in the Transaction	Incorporated as a Wholly Owned Subsidiary of Brigade Enterprises Limited.
3	Industry to which the entity belongs to	Real Estate Business
4	Objects and effects of acquisition	To undertake Real Estate development business
5	Brief details of any governmental or regulatory approvals required for the acquisition	The Corporate Identity Number (CIN) is U70109KA2022PTC158413 issued by the Ministry of Corporate Affairs, Government of India.
6	Indicative time period for completion of the acquisition	Not Applicable
7	Price at which shares would be acquired	Rs. 1,00,00,000/- (10,00,000 equity shares of Rs.10/- each)
8	Nature of consideration	Cash

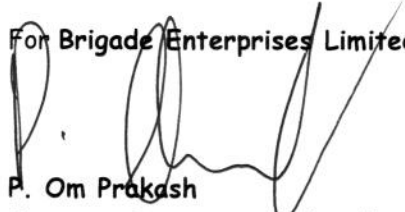


**BRIGADE**

Building Positive Experiences

9	Percentage of shareholding / no. of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Brigade Real Estate Ventures Private Limited is a Private Limited Company incorporated and registered with the Ministry of Corporate Affairs on 26th February, 2022. The Company would undertake Real Estate development business. Disclosure of turnover for last 3 years: Not Applicable as the Company is yet to commence operations. Country of Presence: India

For Brigade Enterprises Limited


P. Om Prakash

Company Secretary & Compliance Officer