

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSEPR/22032022

22nd March, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Press Release - "Brigade Group Forays into Plotted Development":

We are enclosing herewith the copy of the press release titled "Brigade Group Forays into Plotted Development".

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



Brigade Group Forays into Plotted Development

Bangalore, March 22, 2022: Brigade Group today announced its maiden entry into the plotted development space with a 66-acre residential project in Devanahalli on the Satellite Town Ring Road (STRR). The project is a strategic Joint Development that will offer plot sizes ranging from 1,200 square feet to 2,400 square feet and will be an excellent proposition for buyers. North Bangalore has been witnessing significant growth, driven by IT/BPM, Aerospace and R&D which has created a huge demand for plotted developments and this new project by Brigade Group will surely attract the attention of discerning buyers.

Speaking on the occasion, Mr. M. R. Jaishankar, Chairman and Managing Director, Brigade Enterprises, said, "The entry into the plotted development space is a significant milestone for Brigade Group, augmenting our presence in all major segments of the commercial and residential real-estate sectors. Post the pandemic, the demand for plotted development has increased and this is an opportune time for us to diversify our portfolio. With the STRR nearing completion in that part of Bengaluru, this project will have excellent connectivity in and around Bangalore, virtually connecting National Highway and State Highway corridors. We have more launches planned in the plotted development segment in the quarters to come."

In Q3 of FY'22, Brigade reported sales of 1.1 mn sft valued at ₹ 684 Cr in its residential business alone. While Bangalore continues to be the primary contributor, Brigade will continue to focus on the South Indian market, and is aiming to increase the contribution of Chennai and Hyderabad markets in its overall portfolio.

About Brigade Enterprises

The Brigade Group is one of India's leading property developers with over three decades of expertise in building positive experiences for all stakeholders. Instituted in 1986, the company has developed many landmark buildings and transformed the skyline of cities across South India, namely – Bengaluru, Mysuru, Hyderabad, Chennai and Kochi with developments across the Residential, Commercial, Retail, Hospitality and Education sectors. Since its inception, Brigade has completed 250+ buildings amounting to over 72 million sq. ft of developed space across a diverse real estate portfolio.

