

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
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Ref: BEL/NSEBSE/BMD/25032022

25th March, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax Nos. : 022-26598237/38

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001
Fax Nos.: 022- 22722037/2039

Re.: Scrip Symbol: **BRIGADE**/Scrip Code: **532929**

Dear Sir,

Sub: Outcome of the Board Meeting held on 25th March, 2022

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., 25th March, 2022 has *inter alia* considered and approved the following:

- 1) Re-appointment of Mr. M.R. Jaishankar (DIN: 00191267) as Chairman & Managing Director of the Company for a period of five years with effect from 1st April, 2022 to 31st March, 2027. This is based on the recommendation of Nomination and Remuneration Committee and is subject to shareholders approval.

Mr. M.R. Jaishankar is not debarred from holding office as a Director of the Company, by virtue of any SEBI Order or any other such authority.

Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') is enclosed as an Annexure.

- 2) Approval of a new Employee Stock Option Plan titled 'Brigade Employee Stock Option Plan' for grant of stock options to eligible employees of the Company and group companies. The same is based on the recommendation of Nomination and Remuneration Committee and is subject to shareholders approval.
- 3) Adoption of newly substituted Articles of Association of the Company in line with the Companies Act, 2013, subject to approval of the shareholders of the Company and such other approval as may be required.








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- 4) Approved the amended 'Code of practices and procedure for fair disclosure of unpublished price sensitive information' pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and the same is uploaded on the website of the Company i.e., <https://www.brigadegroup.com/investor/corporate-governance/policies>.

The Board Meeting started at 5.00 pm and ended at 6.35 pm.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For Brigade Enterprises Limited

P. Om Prakash
Company Secretary & Compliance Officer



Encl.: a/a

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Annexure

Information as required under Regulation 30 - Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

SI. No.	Requirement	Disclosure					
1.	Name	Mr. M R Jaishankar					
2.	DIN	00191267					
3.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment					
4.	Date of appointment/cessation (as applicable) and terms of appointment	Re-appointment of Mr. M R Jaishankar as Chairman & Managing Director of the Company for a further period of 5 years w.e.f 1 st April, 2022 to 31 st March, 2027, subject to shareholders approval.					
5.	Brief Profile	Mr. M. R. Jaishankar has over three decades of rich experience in the field of construction and real estate development. Mr. Jaishankar's leadership, focus on quality and a customer centric approach has helped Brigade transform into a diverse multi-domain, multi-city company and a recognised leader in the field of property development. Under his able guidance, Brigade Group has expanded into multiple domains including property development, property management services, hospitality and education. He holds a Bachelor's Degree in Science and a Master's in Business Administration. He hails from a family which has been managing coffee plantations in Chikmagalur, Karnataka for over 100 years.					
6.	Disclosure of relationships between directors	Mr. M. R. Jaishankar being the Promoter has following relationship with the Executive Directors of the Company: <table><tr><th>Name of the Director</th><th>Relationship</th></tr><tr><td>Ms. Pavitra Shankar</td><td rowspan="2">Daughter(s)</td></tr><tr><td>Ms. Nirupa Shankar</td></tr></table>	Name of the Director	Relationship	Ms. Pavitra Shankar	Daughter(s)	Ms. Nirupa Shankar
Name of the Director	Relationship						
Ms. Pavitra Shankar	Daughter(s)						
Ms. Nirupa Shankar							
