

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Area Office : World Trade Center, Infopark Phase - 1 SEZ Campus
Infopark PO, Kakkanad, Kochi - 682 042, Kerala, India
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BRIGADE

Building Positive Experiences

BEL/NSEBSE/NRCO/11052022

11th May, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/ Madam,

Sub: Outcome of the Nomination and Remuneration Committee Meeting

The Nomination and Remuneration Committee of the Company in its meeting held today i.e. Wednesday, 11th May, 2022 considered and approved the following:

- 1) Approved the allotment of 1,61,250 equity shares under the Employees Stock Option Plan 2017.

The paid up equity share capital of the Company has increased from Rs. 230,26,26,430/- to Rs. 230,42,38,930/- due to the aforesaid allotment

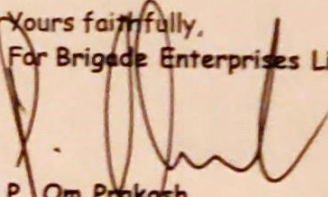
- 2) Fixed the exercise price of Rs. 395 per equity share (which is at a discount of 5.87% to the closing price of Rs. 419.65 per equity share on 10th May, 2022) for the new "Brigade Employee Stock Option Plan" approved by the members of the Company through Postal Ballot with remote e-voting facility on 4th May, 2022. The grant of stock options will be intimated in due course when the same is approved by the Committee under Regulation 30 - Para A Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Committee commenced at 10.00 a.m. and concluded at 11.45 a.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Brigade Enterprises Limited


P. Om Prakash
Company Secretary and Compliance Officer



Brigade is recognised as being among the best work places in the Real Estate industry
Registered Office : 29th & 30th Floor, World Trade Center, Brigade Gateway Campus,
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