

Ref:- GVHL/NSE/LODR_30/1/2016_2017

Date:-10th January,2017

To,
The Chief Manager,
Surveillance Department,
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Kind Attention: - Chief Manager

REG:- Clarification/Confirmation on news item appearing in "CNBC TV 18"

We have received your e-mail as well as scan copy of letter dated 10th January, 2017 seeking asking clarification/confirmation on the news item appearing in "CNBC TV 18".

Our response to the above is as under:-

1. Company is in the business of, inter alia, providing Helicopter Services to the Oil and Gas Sector. Company is routinely engaged in bidding on Tenders for providing such Helicopter Services and from time to time, upon a successful Tender submission, an award of a contract occurs in the normal course of business. In this instance, India's ONGC issued a Tender in early 2016 and subsequently, Company submitted a bid and following routine processes, Company has been successful in being awarded work and such initial notification was only advised to Company late on Friday, 6th January 2017.
2. It is reiterated that this notification of award of work from ONGC is for standard support services and is totally within the bounds of routine Company business and there is no material change to the business of the Company.
3. It is further stated that Company was not monitoring script at any stage.

Thanking You,

Yours Faithfully

For Global Vectra Helicorp Limited



Anthony James Baker
Chief Executive Officer



ISO 9001:2008

ISO 14001:2004



OHSAS 18001:2007

CERTIFIED FIRM