

**Hiscox Ltd
(the Company')**

Notification of transactions by Persons Discharging Managerial Responsibilities ('PDMR')

Hamilton, Bermuda – On 3 August 2021, the Company announced that it would be offering a scrip dividend alternative to shareholders in connection with the interim dividend of 11.5 cents per share payable on 22 September 2021. On 7 September 2021, the Company announced the reference price for the scrip dividend alternative of 929.52.

The Company has been notified that the undernoted Directors, PDMRs or persons closely associated with them ('PCAs'), acquired the numbers of 6.5p ordinary shares stated below:

Name	Position	Number of shares
Thomas Huerlimann	Independent Non-Executive Director	141
Anne MacDonald	Independent Non-Executive Director	358
Adam Masojada	PCA of B E Masojada – Hiscox Group CEO	30
Jane Masojada	PCA of B E Masojada – Hiscox Group CEO	24
Lara Masojada	PCA of B E Masojada – Hiscox Group CEO	21
Michaela Masojada	PCA of B E Masojada – Hiscox Group CEO	20

The above transactions were executed in GBP.

The notifications set out below are made in accordance with the UK version of the EU Market Abuse Regulation (2014/596/EU) which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.

Marc Wetherhill

**Company Secretary
Hiscox Ltd
+ 1 441 278 8300**

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Thomas Huerlimann
2	Reason for the notification	
a)	Position/status	Independent Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Hiscox Ltd
b)	LEI	5493007JXOLJ0QCY2D70
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 6.5p each ISIN: BMG4593F1389				
b)	Nature of the transaction	Acquisition of shares in accordance with the Scrip Dividend Scheme				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£9.29</td><td>141</td></tr></table>	Price(s)	Volume(s)	£9.29	141
Price(s)	Volume(s)					
£9.29	141					
d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Aggregated Volume</td><td>Aggregated Price</td></tr><tr><td>141</td><td>£1309.89</td></tr></table>	Aggregated Volume	Aggregated Price	141	£1309.89
Aggregated Volume	Aggregated Price					
141	£1309.89					
e)	Date of the transaction	2021-09-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Anne MacDonald
2	Reason for the notification	
a)	Position/status	Independent Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Hiscox Ltd
b)	LEI	5493007JXOLJ0QCY2D70
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 6.5p each ISIN: BMG4593F1389
b)	Nature of the transaction	Acquisition of shares in accordance with the Scrip Dividend Scheme

c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£9.29</td><td>358</td></tr></table>	Price(s)	Volume(s)	£9.29	358
Price(s)	Volume(s)					
£9.29	358					
d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Aggregated Volume</td><td>Aggregated Price</td></tr><tr><td>358</td><td>£3325.82</td></tr></table>	Aggregated Volume	Aggregated Price	358	£3325.82
Aggregated Volume	Aggregated Price					
358	£3325.82					
e)	Date of the transaction	2021-09-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Adam Masojada					
2	Reason for the notification						
a)	Position/status	PCA to B E Masojada, Hiscox Group CEO					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Hiscox Ltd					
b)	LEI	5493007JXOLJ0QCY2D70					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 6.5p each ISIN: BMG4593F1389					
b)	Nature of the transaction	Acquisition of shares in accordance with the Scrip Dividend Scheme					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£9.29</td><td>30</td></tr></table>		Price(s)	Volume(s)	£9.29	30
Price(s)	Volume(s)						
£9.29	30						

d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Aggregated Volume</td><td>Aggregated Price</td></tr><tr><td>30</td><td>£278.70</td></tr></table>	Aggregated Volume	Aggregated Price	30	£278.70
Aggregated Volume	Aggregated Price					
30	£278.70					
e)	Date of the transaction	2021-09-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Jane Masojada					
2	Reason for the notification						
a)	Position/status	PCA to B E Masojada, Hiscox Group CEO					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Hiscox Ltd					
b)	LEI	5493007JXOLJ0QCY2D70					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 6.5p each ISIN: BMG4593F1389					
b)	Nature of the transaction	Acquisition of shares in accordance with the Scrip Dividend Scheme					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£9.29</td><td>24</td></tr></table>		Price(s)	Volume(s)	£9.29	24
Price(s)	Volume(s)						
£9.29	24						
d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Aggregated Volume</td><td>Aggregated Price</td></tr><tr><td>24</td><td>£222.96</td></tr></table>		Aggregated Volume	Aggregated Price	24	£222.96
Aggregated Volume	Aggregated Price						
24	£222.96						
e)	Date of the transaction	2021-09-22					

f)	Place of the transaction	Outside a trading venue
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1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Lara Masojada				
2	Reason for the notification					
a)	Position/status	PCA to B E Masojada, Hiscox Group CEO				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Hiscox Ltd				
b)	LEI	5493007JXOLJ0QCY2D70				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 6.5p each ISIN: BMG4593F1389				
b)	Nature of the transaction	Acquisition of shares in accordance with the Scrip Dividend Scheme				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>£9.29</td><td>21</td></tr> </tbody> </table>	Price(s)	Volume(s)	£9.29	21
Price(s)	Volume(s)					
£9.29	21					
d)	Aggregated information - Aggregated volume - Price	<table border="1"> <thead> <tr> <th>Aggregated Volume</th><th>Aggregated Price</th></tr> </thead> <tbody> <tr> <td>21</td><td>£195.09</td></tr> </tbody> </table>	Aggregated Volume	Aggregated Price	21	£195.09
Aggregated Volume	Aggregated Price					
21	£195.09					
e)	Date of the transaction	2021-09-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Michaela Masojada

2	Reason for the notification						
a)	Position/status	PCA to B E Masojada, Hiscox Group CEO					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Hiscox Ltd					
b)	LEI	5493007JXOLJ0QCY2D70					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 6.5p each ISIN: BMG4593F1389					
b)	Nature of the transaction	Acquisition of shares in accordance with the Scrip Dividend Scheme					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£9.29</td><td>20</td></tr></table>		Price(s)	Volume(s)	£9.29	20
Price(s)	Volume(s)						
£9.29	20						
d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Aggregated Volume</td><td>Aggregated Price</td></tr><tr><td>20</td><td>£185.80</td></tr></table>		Aggregated Volume	Aggregated Price	20	£185.80
Aggregated Volume	Aggregated Price						
20	£185.80						
e)	Date of the transaction	2021-09-22					
f)	Place of the transaction	Outside a trading venue					