

**Hiscox Ltd
(the 'Company')**

Notification of transactions by Persons Discharging Managerial Responsibilities ('PDMR')

Hamilton, Bermuda – The Company has been notified by Bronek Masojada, Chief Executive Officer of Hiscox Group that Heptagon Assets Limited, persons closely associated with him have purchased a total of 15,000 Ordinary Shares of 6.5p each in the Company ("Shares")

The transactions took place on 1 October, 2021 in three tranches of 5,000 shares each at an average price of £8.37 per Share.

The above transactions were executed in GBP.

The notifications set out below are made in accordance with the UK version of the EU Market Abuse Regulation (2014/596/EU) which is part of UK law by virtue of the European Union (Withdrawal) Act 2018

Marc Wetherhill

**Company Secretary
Hiscox Ltd
+ 1 441 278 8300**

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Heptagon Assets Limited
2	Reason for the notification	
a)	Position/status	PCA to Bronek Masojada, CEO Hiscox Group
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Hiscox Ltd
b)	LEI	5493007JXOLJ0QCY2D70
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 6.5p each
	Identification code	ISIN: BMG4593F1389

b)	Nature of the transaction	Purchase of Share				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£8.37</td><td>15,000</td></tr></table>	Price(s)	Volume(s)	£8.37	15,000
Price(s)	Volume(s)					
£8.37	15,000					
d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Aggregated Volume</td><td>Aggregated Price</td></tr><tr><td>15,000</td><td>£125,550</td></tr></table>	Aggregated Volume	Aggregated Price	15,000	£125,550
Aggregated Volume	Aggregated Price					
15,000	£125,550					
e)	Date of the transaction	2021-10-01				
f)	Place of the transaction	LONDON STOCK EXCHANGE, XLON				