

Hiscox Ltd
(the 'Company')

Notification of transactions by Persons Discharging Managerial Responsibilities ("PDMR")

Hamilton, Bermuda – Further to the Company's announcement on 17 May 2022, the second tranche of the buy-out award made to Paul Cooper, PDMR, under the Company's Performance Share Plan (the "Plan") vested on 3 April, 2023 (the "Award").

In accordance with the terms of the Plan, Mr Cooper is also entitled to receive an additional 820 ordinary shares of 6.5p each ("Shares") equivalent to the dividends paid by the Company between the date of grant and the date of vesting in respect of the Award of 86,780 Shares ("Rolled Up Dividend").

On the same day, Mr Cooper sold 41,317 Shares at a price of £10.89 per Share to cover associated tax liabilities.

The notifications set out below are made in accordance with the UK version of the EU Market Abuse Regulation (2014/596/EU) which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.

Marc Wetherhill

Company Secretary
Hiscox Ltd
+ 1 441 278 8300

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Paul Cooper
2	Reason for the notification	
a)	Position/status	PDMR - Chief Financial Officer, Hiscox Group
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Hiscox Ltd
b)	LEI	5493007JXOLJ0QCY2D70
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 6.5p each

	Identification code	ISIN: BMG4593F1389								
b)	Nature of the transaction	Grant of buy-out award over shares under the Company's Performance Share Plan								
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td colspan="2">Volume(s)</td></tr><tr><td>nil</td><td colspan="2">86,780</td></tr></table>			Price(s)	Volume(s)		nil	86,780	
Price(s)	Volume(s)									
nil	86,780									
d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Aggregated Volume</td><td>Aggregated Price</td><td>Total Price</td></tr><tr><td>86,780</td><td>nil</td><td>nil</td></tr></table>			Aggregated Volume	Aggregated Price	Total Price	86,780	nil	nil
Aggregated Volume	Aggregated Price	Total Price								
86,780	nil	nil								
f)	Place of the transaction	Outside a trading venue								

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4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 6.5p each
	Identification code	ISIN: BMG4593F1389

b)	Nature of the transaction	Increase in number of Shares subject to award under the Company's Performance Share Plan								
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td colspan="2">Volume(s)</td></tr><tr><td>nil</td><td colspan="2">820</td></tr></table>			Price(s)	Volume(s)		nil	820	
Price(s)	Volume(s)									
nil	820									
d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Aggregated Volume</td><td>Aggregated Price</td><td>Total Price</td></tr><tr><td>820</td><td>nil</td><td>nil</td></tr></table>			Aggregated Volume	Aggregated Price	Total Price	820	nil	nil
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820	nil	nil								
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4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 6.5p each
	Identification code	ISIN: BMG4593F1389

b)	Nature of the transaction	Sale of shares to cover tax following exercise of nil-cost options under the Performance Share Plan								
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td colspan="2">Volume(s)</td></tr><tr><td>GBP10.90</td><td colspan="2">41,317</td></tr></table>			Price(s)	Volume(s)		GBP10.90	41,317	
Price(s)	Volume(s)									
GBP10.90	41,317									
d)	Aggregated information - Aggregated volume - Price	<table><tr><td>Aggregated Volume</td><td>Aggregated Price</td><td>Total Price</td></tr><tr><td>41,317</td><td>GBP10.90</td><td>GBP450,377.10</td></tr></table>			Aggregated Volume	Aggregated Price	Total Price	41,317	GBP10.90	GBP450,377.10
Aggregated Volume	Aggregated Price	Total Price								
41,317	GBP10.90	GBP450,377.10								
f)	Place of the transaction	LONDON STOCK EXCHANGE, XLON								