



SIRCA PAINTS INDIA LIMITED

(Formerly known as Sircolor Wood Coatings Pvt. Ltd.)

Plot No-50, Badli Industrial Area, Phase-2,

New Delhi-110042

011-42083083 / 47533213

info@sircolor.in www.sircapaints.com

CIN NO : L24219DL2006PLC145092

10th January, 2019

To,

Listing Department

National Stock Exchange Of India Ltd.

Exchange Plaza , 5th Floor, Plot No. C/1

G-Block, Bandra-Kurla Complex, Bandra (E)

Mumbai – 400051.

SUB: INTIMATION OF INCORPORATION OF WHOLLY OWNED SUBSIDIARY COMPANY PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

REF: SYMBOL-SIRCA

Dear Sir/Ma'am,

With reference to the captioned subject, we would like to inform you that the **Sirca Paints India Limited** (Company) has incorporated a **wholly owned subsidiary** namely, "**Sirca Industries Limited**" on **03rd January, 2020**.

The details as required under the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** read with **SEBI Circular CIR/CFD/CMD/4/2015** dated 9th September 2015, is given as under:

Sr.No	Particulars	Details
(A)	Name of the target entity, details in brief such as size, turnover etc	SIRCA INDUSTRIES LIMITED Authorized Capital: INR 1,00,00,000(Rupees One Crore only) and, Paid—up capital: INR 10,00,000 (Rupees Ten Lakhs only), Turnover: Nil (yet to commence business operations)
(B)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Sirca Industries Limited is 100% Wholly Owned Subsidiary (WOS) of Sirca Paints India Limited . The Promoter and Promoter Group have no interest in the above entity except Mr. Sanjay Agarwal, Mr. Apoorv Agarwal and Mr. Gurjit Singh Bains are appointed as Director.
(C)	Industry to which the entity being acquired belongs;	Manufacturing
(D)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is	Manufacturing of mainly in Wall Paints.



	outside the main line of business of the listed entity);	
(E)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
(F)	Indicative time period for completion of the acquisition.	Not Applicable.
(G)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
(H)	Cost of acquisition or the price at which the shares are acquired.	Incorporated Wholly Owned Subsidiary with subscription of Rs 10,00,000/- (100,000 equity shares of Rs. 10/— each) to be made.
(I)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
(J)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Sirca Industries Limited is incorporated in India and registered with Registrar of Companies, at Delhi on 03rd January, 2020 and is yet to commence its business operations.

Kindly take the above information on your records.

Thanking you.

Yours faithfully

SIRCA PAINTS INDIA LIMITED
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

S Agarwal
Chairman Cum Managing Director

Sanjay Agarwal
Chairman Cum Managing Director
(DIN: 01302479)