



ACCELYA KALE SOLUTIONS LIMITED
(Formerly known as KALE CONSULTANTS LIMITED)

Registered Office: Kale Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
www.kaleconsultants.com

PART I

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2012

(Rs. in Lakhs)

Sr.	Particulars	Quarter Ended			Year Ended	Twelve months Ended	Fifteen months Ended
		30 June 2012	31 March 2012	30 June 2011	30 June 2012	30 June 2011	30 June 2011
		(Audited - Note 10)	(Unaudited)	(Unaudited)	(Audited)	(Note 2)	(Audited)
1	Income from operations						
	a. Net sales / income from operations	5,514.19	4,666.72	3,297.21	18,128.72	13,676.35	17,027.40
	b. Other operating income	202.57	280.75	153.33	801.66	344.58	404.66
	Total income from operations (net)	5,716.76	4,947.47	3,450.54	18,930.38	14,020.93	17,432.06
2	Expenses						
	a. Employees benefit expenses	2,195.35	2,070.41	1,817.17	7,815.12	6,861.84	8,557.91
	b. Other expenditure	1,972.31	1,469.09	1,166.27	6,199.85	4,398.74	5,558.24
	c. Depreciation, amortisation and impairment	178.34	190.33	216.85	712.38	1,342.55	1,589.25
	d. Product development cost	(60.43)	(101.26)	(96.88)	(443.14)	(212.96)	(341.17)
	Total expenses	4,285.57	3,628.57	3,103.41	14,284.21	12,390.17	15,364.23
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,431.19	1,318.90	347.13	4,646.17	1,630.76	2,067.83
4	Other income	3.13	2.86	12.61	11.75	65.18	65.18
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,434.32	1,321.76	359.74	4,657.93	1,695.93	2,133.01
6	Finance costs	15.64	22.86	35.59	72.84	75.50	92.55
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,418.68	1,298.90	324.15	4,585.08	1,620.43	2,040.46
8	Exceptional items (net)	-	-	-	77.71	(446.55)	(341.45)
9	Profit from ordinary activities before tax (7+8)	1,418.68	1,298.90	324.15	4,662.79	1,173.88	1,699.01
10	Tax expense	461.83	420.46	100.14	1,521.32	159.47	17.39
11	Net profit from ordinary activities after tax (9-10)	956.85	878.44	224.01	3,141.47	1,014.42	1,681.62
12	Extraordinary Items (net of Tax Expense Rs. NIL)	-	-	-	-	-	-
13	Net profit for the period (11-12) before prior period item	956.85	878.44	224.01	3,141.47	1,014.42	1,681.62
14	Prior period item	-	-	(0.03)	-	(159.33)	(349.02)
15	Net Profit for the period (13+14)	956.85	878.44	223.98	3,141.47	855.09	1,332.60
16	Paid up equity share capital (Face value of Rs.10 each)	1,492.69	1,528.98	1,588.07	1,492.69	1,588.07	1,588.07
17	Reserves excluding revaluation reserve	-	-	-	-	-	11,387.94
18	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)						
	Before extraordinary items						
	Basic	6.41	5.59	1.41	20.13	5.59	8.71
	Diluted	6.41	5.59	1.41	20.13	5.59	8.71
	After extraordinary items						
	Basic	6.41	5.59	1.41	20.13	5.59	8.71
	Diluted	6.41	5.59	1.41	20.13	5.59	8.71

See accompanying note to the financial results

PART II

Sr.	Particulars	Quarter Ended			Year Ended	Twelve months Ended	Fifteen months Ended
		30 June 2012	31 March 2012	30 June 2011	30 June 2012	30 June 2011	30 June 2011
		(Audited - Note 10)	(Unaudited)	(Unaudited)	(Audited)	(Note 2)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	No of shares	3,782,966	4,145,879	10,888,879	3,782,966	10,888,879	10,888,879
	% of Shareholding	25.34%	27.12%	68.57%	25.34%	68.57%	68.57%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of shares	11,143,295	11,143,295	4,991,208	11,143,295	4,991,208	4,991,208
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.66%	72.88%	31.43%	74.66%	31.43%	31.43%

Particulars	3 Months ended	
	30th June 2012	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	NIL	
Received during the quarter	22	
Disposed of during the quarter	22	
Remaining unresolved at the end of the quarter	NIL	





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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sr.	Particulars	(Rs. in Lakhs)	
		As at	As at
		June 30, 2012 (Audited)	June 30, 2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share capital	1,492.69	1,588.07
	Reserves and surplus	9,101.05	11,387.95
	Sub-total-Shareholders' funds	10,593.74	12,976.02
2	Non-current liabilities		
	Long-term borrowings	6.81	42.97
	Other long-term liabilities	89.90	60.70
	Long-term provisions	720.38	406.34
	Sub-total-Non-current liabilities	817.09	510.02
3	Current liabilities		
	Short-term borrowings	-	-
	Trade Payable	825.08	366.33
	Other current liabilities	1,613.78	1,570.01
	Short-term provisions	2,691.90	572.96
	Sub-total-Current liabilities	5,130.76	2,509.30
	TOTAL-EQUITY AND LIABILITIES	16,541.60	15,995.34
B	ASSETS		
1	Non-current assets		
	Fixed assets	2,875.96	1,867.31
	Non-current investments	4,035.42	4,115.19
	Deferred tax assets (net)	631.31	539.75
	Long term loans and advances	665.41	874.02
	Other non-current assets	1.10	1.47
	Sub-total-Non-current assets	8,209.20	7,397.74
2	Current assets		
	Trade receivables	2,338.20	2,553.26
	Cash and cash equivalents	2,016.05	2,622.89
	Short term loans and advances	1,354.12	1,839.90
	Other current assets	2,624.03	1,581.55
	Sub-total-Current assets	8,332.41	8,597.60
	TOTAL- ASSETS	16,541.60	15,995.34

- 1 The audited standalone financial results for the year ended 30 June 2012 were approved by the Board of Directors in its meeting held on 1 August 2012.
- 2 The Company changed its financial year end from 31 March 2011 to 30 June 2011. As a result, the standalone financial results for the twelve months ended 30 June 2011 are based on financial information prepared by the management of the Company.
- 3 The Promoters have sold and transferred 4,989,708 equity shares of the Company to Accelya Holding World S.L. ("Accelya"), on 7 July 2011 in accordance with the Share Purchase Agreement dated 9 September 2010. Consequent to the transfer, on 7 July 2011 Accelya held 70.17% of equity shares in the Company and has become the promoter of the Company in place of Mr. Narendra Kale, Mrs. Nanda Kale, Ms. Neha Kale, Mr. Sudhir Kale, Mr. Vipul Jain, Vipul Jain HUF and Mrs. Shibani Jain who have ceased to be the promoters.
- 4 The Board of Directors of the Company was reconstituted on 7 July 2011. Mr. Philippe Lesueur was appointed as the Chairman and Director of the Company in place of Mr. Narendra Kale, who resigned. Mr. Sekhar Natarajan and Mr. Bahram Vakil were appointed as Independent Directors in place of Mr. Prabhakar Deodhar and Mr. Pravin Gandhi who resigned from the Board. Mr. Vipul Jain continues to be the Managing Director and Mr. Kewal Nohria continues to be an Independent Director.
- 5 The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
- 6 The shareholders of the Company approved a special resolution through postal ballot on 3 January 2012 for change of name from "Kale Consultants Limited" to "Accelya Kale Solutions Limited" with requisite majority. The Registrar of Companies Maharashtra, Pune has given its approval for the change of name effective 23 July 2012.
- 7 The Company sold its entire shareholding in Synetairos Technologies Limited, a subsidiary of the Company on 1 July 2011 to Saksoft Limited as per the Share Purchase Agreement dated 1 July 2011, which resulted in a gain of Rs. 77.71 lakh. This gain is reported under Exceptional Item for the year ended 30 June 2012.
- 8 The Board of Directors of the Company at its meeting held on 1 February 2012 approved the buyback of its own fully paid up equity shares of 10/- each from the existing owners of equity shares other than Accelya Holding World S. L., the promoter at a price not exceeding Rs. 160 per equity share payable in cash, for an aggregate amount not exceeding Rs. 1,297.50 lakh, which represents 10% of the aggregate paid-up equity capital and free reserves of the Company as on 30 June 2011. On the date of closure of the Buy-back offer, the Company has bought back 953,826 Equity Shares on BSE and NSE for a total consideration of Rs. 1,297.37 lakh, which represents 99.99% of the buy-back size of Rs. 1,297.50 lakh.
- 9 The Board of Directors has recommended a final dividend of Rs. 10/- per equity share subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 10 Figures for the quarter ended 30 June 2012 and the corresponding quarter ended in the previous year as reported in the financial results are derived as the difference between audited figures in respect of the full financial year/ period and the published year to date figures up to the end of the third/ fourth quarter of the relevant financial year/ period. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 11 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current year.

For Accelya Kale Solutions Limited
(Formerly known as Kale Consultants Limited)

Vipul Jain
Managing Director

Place: Mumbai
Date : 1 August 2012





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STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30 JUNE 2012

PART I		(Rs. in Lakhs)					
Sr. No.	Particulars	Quarter Ended			Year Ended	Twelve months Ended	Fifteen months ended
		30 June 2012	31 March 2012	30 June 2011	30 June 2012	30 June 2011	30 June 2011
		(Audited - Note 10)	(Unaudited)	(Unaudited)	(Audited)	(Note 2)	(Audited)
1	Income from operations						
	a. Net Sales / Income from operations	6,631.40	5,114.59	4,380.04	21,737.21	17,886.42	22,109.03
	b. Other operating income	304.33	333.01	102.24	1,221.49	323.89	454.41
	Total income from operations (net)	6,935.73	5,447.60	4,482.28	22,958.70	18,210.31	22,563.44
2	Expenses						
	a. Employees benefit expenses	2,731.63	2,526.06	2,396.17	9,695.26	9,149.86	11,472.73
	b. Other expenditure	2,119.35	1,514.39	1,404.48	6,874.42	5,194.82	6,549.88
	c. Depreciation, amortisation and impairment	203.53	216.51	238.67	806.96	1,402.95	1,670.98
	d. Product development cost	(60.43)	(101.26)	(96.88)	(443.14)	(212.96)	(341.17)
	Total expenses	4,994.08	4,155.71	3,942.44	16,933.50	15,534.67	19,352.42
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,941.65	1,291.90	539.84	6,025.20	2,675.64	3,211.02
4	Other income	-	-	-	0.02	0.02	0.02
	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,941.65	1,291.90	539.84	6,025.22	2,675.66	3,211.04
5	Finance costs	17.60	24.38	37.03	79.13	80.75	99.43
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,924.05	1,267.52	502.81	5,946.09	2,594.91	3,111.61
7	Exceptional items (Net)	-	-	-	77.71	(446.55)	(341.45)
8	Profit from ordinary activities before Tax (7+8)	1,924.05	1,267.52	502.81	6,023.80	2,148.36	2,770.16
9	Tax expense	625.69	393.36	194.25	1,945.23	288.77	299.44
10	Net profit from ordinary activities after Tax (9-10)	1,298.36	874.16	308.56	4,078.57	1,859.59	2,470.72
11	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-	-
12	Net profit for the period (11-12) before prior period item	1,298.36	874.16	308.56	4,078.57	1,859.59	2,470.72
13	Prior period item	-	-	1.15	-	(365.51)	(346.05)
14	Net profit for the period (13+14)	1,298.36	874.16	309.71	4,078.57	1,494.08	2,124.67
15	Paid up equity share capital (face value of Rs. 10 each)	1,492.69	1,528.98	1,588.07	1,492.69	1,588.07	1,588.07
16	Reserves excluding revaluation reserve						12,846.92
17	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)						
	Before extraordinary items						
	Basic	8.70	5.56	1.91	26.13	9.61	13.70
	Diluted	8.70	5.56	1.91	26.13	9.61	13.70
	After extraordinary items						
	Basic	8.70	5.56	1.91	26.13	9.61	13.70
	Diluted	8.70	5.56	1.91	26.13	9.61	13.70
See accompanying note to the financial results							

PART II		(Rs. in Lakhs)					
Sr.	Particulars	Quarter Ended			Year Ended	Twelve months Ended	Fifteen months ended
		30 June 2012	31 March 2012	30 June 2011	30 June 2012	30 June 2011	30 June 2011
		(Audited - Note 10)	(Unaudited)	(Unaudited)	(Audited)	(Note 2)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No of Shares	3,782,966	4,145,879	10,888,879	3,782,966	10,888,879	10,888,879
	% of Shareholding	25.34%	27.12%	68.57%	25.34%	68.57%	68.57%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of shares	11,143,295	11,143,295	4,991,208	11,143,295	4,991,208	4,991,208
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.66%	72.88%	31.43%	74.66%	31.43%	31.43%

B		3 Months ended
INVESTOR COMPLAINTS		30 June 2012
	Pending at the beginning of the quarter	NIL
	Received during the quarter	22
	Disposed of during the quarter	22
	Remaining unresolved at the end of the quarter	NIL





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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Sr.	Particulars	(Rs. in Lakhs)	
		As at June 30, 2012 (Audited)	As at June 30, 2011 (Audited)
A	Equity and liabilities		
1	Shareholder's funds		
	Share capital	1,492.69	1,588.07
	Reserves and surplus	12,260.70	12,846.92
	Sub-total-Shareholders' funds	13,753.39	14,434.99
	Minority Interest	-	158.39
2	Non-current liabilities		
	Long-term borrowings	6.81	44.15
	Other long-term liabilities	102.55	62.78
	Long-term provisions	775.37	460.35
	Sub-total-Non-current liabilities	884.73	567.28
3	Current liabilities		
	Short-term borrowings	-	-
	Trade Payable	384.94	234.73
	Other current liabilities	1,749.67	1,748.62
	Short-term provisions	3,036.32	905.39
	Sub-total-Current liabilities	5,170.93	2,888.74
	TOTAL-EQUITY AND LIABILITIES	19,809.05	18,049.40
B	Assets		
1	Non-current assets		
	Goodwill	4,021.10	3,373.17
	Fixed assets	3,133.44	1,994.57
	Non-current investments	0.60	0.60
	Deferred tax assets (net)	674.94	597.90
	Long term loans and advances	767.97	1,256.80
	Other non-current assets	1.11	1.47
	Sub-total-Non-current assets	8,599.16	7,224.51
2	Current assets		
	Trade receivables	3,176.97	3,382.87
	Cash and cash equivalents	4,006.30	4,157.89
	Short term loans and advances	1,327.42	1,555.93
	Other current assets	2,699.20	1,728.20
	Sub-total-Current assets	11,209.89	10,824.89
	TOTAL- ASSETS	19,809.05	18,049.40

- The audited consolidated financial results for the year ended 30 June 2012 were approved by the Board of Directors in its meeting held on 1 August 2012.
- The Company changed its financial year end from 31 March 2011 to 30 June 2011. As a result, the consolidated financial results for the twelve months ended 30 June 2011 are based on financial information prepared by the management of the Company.
- The Promoters have sold and transferred 4,989,708 equity shares of the Company to Accelya Holding World S.L ("Accelya"), on 7 July 2011 in accordance with the Share Purchase Agreement dated 9 September 2010. Consequent to the transfer, on 7 July 2011 Accelya held 70.17% of equity shares in the Company and has become the promoter of the Company in place of Mr. Narendra Kale, Mrs. Nanda Kale, Ms. Neha Kale, Mr. Sudhir Kale, Mr. Vipul Jain, Vipul Jain HUF and Mrs. Shibani Jain who have ceased to be the promoters.
- The Board of Directors of the Company was reconstituted on 7 July 2011. Mr. Philippe Lesueur was appointed as the Chairman and Director of the Company in place of Mr. Narendra Kale, who resigned. Mr. Sekhar Natarajan and Mr. Bahram Vakil were appointed as Independent Directors in place of Mr. Prabhakar Deodhar and Mr. Pravin Gandhi who resigned from the Board. Mr. Vipul Jain continues to be the Managing Director and Mr. Kewal Nohria continues to be an Independent Director.
- The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
- The shareholders of the Company approved a special resolution through postal ballot on 3 January 2012 for change of name from "Kale Consultants Limited" to "Accelya Kale Solutions Limited" with requisite majority. The Registrar of Companies Maharashtra, Pune has given its approval for the change of name effective 23 July 2012.
- The Company sold its entire shareholding in Synetairos Technologies Limited, a subsidiary of the Company on 1 July 2011 to Saksoft Limited as per the Share Purchase Agreement dated 1 July 2011, which resulted in a gain of Rs. 77.71 lakh. This gain is reported under Exceptional Item for the year ended 30 June 2012.
- The Board of Directors of the Company at its meeting held on 1 February 2012 approved the buyback of its own fully paid up equity shares of 10/- each from the existing owners of equity shares other than Accelya Holding World S. L., the promoter at a price not exceeding Rs. 160 per equity share payable in cash, for an aggregate amount not exceeding Rs. 1,297.50 lakh, which represents 10% of the aggregate paid-up equity capital and free reserves of the Company as on 30 June 2011. On the date of closure of the Buy-back offer, the Company has bought back 953,826 Equity Shares on BSE and NSE for a total consideration of Rs. 1,297.37 lakh, which represents 99.99% of the buy-back size of Rs. 1,297.50 lakh.
- The Board of Directors has recommended a final dividend of Rs. 10/- per equity share subject to the approval of the shareholders at the ensuing Annual General Meeting.
- Figures for the quarter ended 30 June 2012 and the corresponding quarter ended in the previous year as reported in the financial results are derived as the difference between audited figures in respect of the full financial year/ period and the published year to date figures up to the end of the third/ fourth quarter of the relevant financial year/ period. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
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For Accelya Kale Solutions Limited
(Formerly known as Kale Consultants Limited)

Vipul Jain

Vipul Jain
Managing Director

Place: Mumbai
Date : 1 August 2012



Accelya Kale FY 11-12 Revenues up by 22% at Rs. 2,173.72 million

Brief Highlights:

- Kale Consultants Limited changes its name to Accelya Kale Solutions Limited
- Accelya Kale will operate under the Accelya brand
- Inaugurates new office in Mumbai and adds additional capacity
- Board recommends final dividend of Rs. 10 per share

Mumbai, August 01, 2012: Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited), an Accelya group company and a leading solutions provider to the Airline and Travel industry, has recorded consolidated revenues of Rs. 2,173.72 million for FY 2011-12. Its consolidated Q4 revenue stood at Rs.663.14 million for the quarter ended 30th June, 2012 compared to Rs.438.00 million in the corresponding quarter last year. Its annual consolidated PAT stood at Rs.407.86 million compared to Rs.149.41 million in the corresponding period last year. Its consolidated Q4 PAT was recorded at Rs.129.84 million compared to Rs. 30.97 Million in the corresponding quarter last year.

The Board of Directors has recommended a final dividend of Rs. 10/- per equity share.

Commenting on the performance, Mr. Vipul Jain, Managing Director, said, "We are happy with our annual performance. Both the revenues and profits have grown substantially."

Accelya Kale provides comprehensive financial and business intelligence solutions to the airline industry. Accelya Kale's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Kale thereby partners with customers in sharing risks and rewards.

About Accelya Kale Solutions Limited:

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited), part of the Accelya Group, is a leading solution provider to the global Airline and Travel industry.

For more details visit www.kaleconsultants.com

About Accelya Group:

Accelya is a leading solutions provider to the Airline and Travel industry. Accelya helps over 200 airline customers streamline their financial processes. We also help airlines gain insights on business performance using decision support tools and data analytics. Our expertise spans across Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, F&A Processes and Decision Support & Analytics. As a strategic partner to IATA, Accelya delivers robust industry solutions including BSP, BSPlink, Neutral Fare Proration (NFP) and Simplified Interline Settlement (SIS). With presence in 10 countries and over 2000 dedicated professionals across the globe, Accelya delivers superior service with a warm and personalised touch.

For more details visit www.accelya.com



Investor Relations:

Accelya Kale Solutions Limited is committed to create long-term sustainable shareholder value through successful implementation of its growth plans. The company's investor relations mission is to maintain an ongoing awareness of its performance among shareholders and financial community.

For additional information, please contact:

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Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.



Leipil Mehta