

Accelya Solution will help Air Namibia to manage costs and profitability effectively

Air Namibia expands relationship with Accelya; selects cost management & flight profitability solutions

Mumbai, 17 February, 2015: Accelya, the leading solutions provider of financial and business intelligence solutions to the Airline industry, today announced that **Air Namibia**, the flag carrier airline of Namibia has selected Accelya's Cost Management (FinesseCost™) & Flight Profitability (FinesseFPS™) Solutions of FinesseSuite™.

Air Namibia operates scheduled domestic, regional, and international passenger and cargo services. The airline was looking for a solution that could reduce their manual paperwork in their payable department and use their data & information to support fact driven decision making. The airline selected Accelya's FinesseCost and FinesseFPS solution. The scope of services include automate processing of Clearing House (CH) and Non-Clearing House invoices, accruals, Direct Operating Cost (DOC) verification, workflow, accounting integration with ERP and a supplier portal which will be used by airline's suppliers to input their (bilateral) invoices.

Speaking on the occasion **Ms. Marilyn Nel, Manager Finance, Air Namibia** said, "Accelya has been our service provider for REVERA® PRA, VIVALDI & eSmash®. They have proven themselves to be a trusted partner and a valuable part of our team. We are very confident that their cost management and flight profitability solutions will help us automate entire procure-to-pay cycle and provide us with accurate and timely information about flight profitability"

FinesseCost & FinesseFPS will enable Air Namibia to:

- Centralize, standardize and simplify payable invoice process through automation
- Prevent cost leakages thus improving cash flow and profitability with auto-verification of inward invoices
- Reduce manual effort and cost involved in invoice distribution and verification
- Accurately and timely calculate flight Direct Operating Costs
- Quick reporting with reasonable accuracy and adequate analytical dimensions
- Identify network profitability using origin and destination (O&D) analysis
- Create report of various KPIs such as RPK, Load Factor. This acts as a complete CFO Dashboard

Speaking on this occasion, **Ms. Neela Bhattacharjee, Head - Airlines SBU, Accelya Kale Solutions** said, "We are extremely pleased with Air Namibia's decision to expand its relationship with Accelya. We appreciate that they have put their trust in us to manage their Direct Operating Cost environment and flight profitability information. We look forward to a long and successful relationship"



PRESS RELEASE



About FinesseSuite™

FinesseSuite™ comprises of FinesseMBS™, FinesseCost™, FinesseGH™ and FinesseFPS™ which help airlines and service providers manage their miscellaneous (non-transportation) billings, direct operating costs and flight profitability.

About Accelya Kale

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) is part of the Accelya Group. Visit us at: www.accelyakale.com

About Accelya Group

Accelya is a leading provider of financial and business intelligence solutions to the Airline and Travel industry. Accelya helps airline and travel companies manage their financial processes and gain insights into their business performance.

Accelya's expertise spans across all critical airline financial processes - BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, Cost Management and Business Intelligence. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial life cycle, until the data is converted into actionable decision support.

With over 200 airline customers, our operations are spread across 9 countries and Accelya employs over 2000 professionals worldwide.

Accelya has been voted as 'IT Company of the Year' at Air Transport News Awards 2014 and 'Information Technology for the Air Cargo Industry' at ACW World Air Cargo Awards 2014. Visit us at: www.accelya.com

About Air Namibia

Air Namibia, Namibia's national airline, operates scheduled flights and carries cargo (freights) on domestic, regional and intercontinental flights. The airline was founded in 1947 as South West Air Transport, which later changed to South West Airways. In 1992, the airline's name was changed to Air Namibia. The mandate of Air Namibia is to be a major contributor towards the attraction and promotion of tourism to Namibia by providing air transport services between Namibia and other countries, as well as by operating flights within the boundaries of Namibia. The airline is positioned as a niche carrier serving domestic points within Namibia, the immediate regional markets of South Africa, Zimbabwe, and Angola. Points beyond (Asia, USA, Middle East and Europe) are serviced in conjunction with partner airlines via our gateways: Frankfurt, Accra, Johannesburg and Lusaka. Visit at: www.airnamibia.com

For more details, please contact:

Mitul Mehta

Head-Marketing

Accelya Kale Solutions Limited

Tel: +91.22.6780.8888

Email: media@accelya.com

For ACCELYA KALE SOLUTIONS LIMITED

A handwritten signature in blue ink, appearing to read "Mitul Mehta", is written over a blue line. Below the signature, the text "Company Secretary" is printed in a blue, sans-serif font.

Company Secretary