

Vipul Jain to step down as Managing Director of Accelya Kale; Neela Bhattacharjee to succeed.

Barcelona, Mumbai, 05th August, 2015: Accelya Kale Solutions Limited, an Accelya Group company, announced today that Mr. Vipul Jain will step down from his current role as Managing Director as part of a succession plan. Ms. Neela Bhattacharjee will take over as Managing Director of Accelya Kale from Vipul.

Neela is currently Executive Vice President and has been with Accelya Kale for the past 15 years. She is responsible for product strategy, sales and customer relationships in the company. She is well known and highly respected in the industry.

Commenting on her appointment **Neela Bhattacharjee** said, "I am excited about the opportunity and look forward to contributing to the growth of Accelya in the coming years."

"I would like to congratulate Neela on her appointment. She has deep knowledge about the industry, our products and customers. I am confident that she will add immense value to the Accelya leadership team." said **John Johnston**, Group CEO, Accelya.

Mr. Johnston added, "I would like to thank Vipul for his immense contribution over the last three decades. He has built Accelya Kale as a global leader in the airline finance and business intelligence solutions. I look forward to his support as an advisor to the Accelya Group."

Mr. Vipul Jain said "I would like to thank our customers and all my colleagues at Accelya for the support they have extended to me through the years. I am confident that Neela brings the vision and capability to take Accelya Kale to greater heights."

Vipul will be transitioning his responsibilities to Neela over the next few weeks and Neela will take over as Managing Director of Accelya Kale effective 30th September 2015. Vipul will continue on the Accelya Kale Board as Non-Executive Director. He will also join the Board of Accelya Holding (Luxembourg) and will advise on strategic initiatives for Accelya Group.



About Accelya Kale

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) is part of the Accelya Group. Visit us at: www.accelyakale.com

About Accelya

Accelya is a leading provider of financial and business intelligence solutions to the Airline and Travel industry. Accelya helps airline and travel companies manage their financial processes and gain insights into their business performance.

Accelya's expertise spans across all critical airline financial processes - BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, Cost Management and Business Intelligence. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial life cycle, until the data is converted into actionable decision support.

With over 200 airline customers and operations spread across 9 countries, employing over 2000 professionals worldwide, Accelya is a market leader and innovator.

Accelya has been voted as 'Reader's Choice Company 2015' and 'IT Company of the Year 2014' at Air Transport News Awards and 'Information Technology for the Air Cargo Industry' at ACW World Air Cargo Awards 2014. For more details visit www.accelya.com

For more details, please contact:

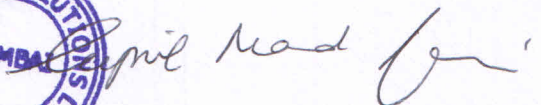
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A handwritten signature in black ink, appearing to read "Mitul Mehta".