**ACCELYA**

Complexity Simplified

3rd February, 2016

The Executive Director,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001

The Executive Director,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai 400 051

Scrip Code: 532268

Scrip Code: Accelya

Dear Sir/ Madam,

Sub: Unaudited financial results of the Company and Limited Review Report thereon for the quarter and half year ended on 31st December, 2015.

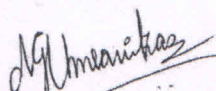
We enclose herewith the following:

- a) Consolidated unaudited financial results and Standalone unaudited financial results of the Company for the quarter and half year ended 31st December, 2015 which have been approved in the Board Meeting held on 3rd February, 2016 and
- b) Limited Review Report of the Statutory Auditors of the Company on the unaudited financial results of the Company for the quarter and half year ended on 31st December, 2015; and

Kindly take the above on record.

Thanking you.

Yours faithfully,
For Accelya Kale Solutions Ltd.


Ninad G. Umranikar
Company Secretary

Encl.: As above

**ACCELYA**

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ACCELYA KALE SOLUTIONS LIMITEDRegistered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639

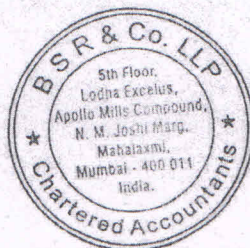
Email: investors@accelyakale.com Website: www.accelyakale.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 31 DECEMBER 2015

(Rs. in Lakhs)

PART I		Quarter Ended			Six Month Ended		Year Ended
Sr. No.	Particulars	31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	30 June 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	8,311.00	7,977.29	7,704.77	16,288.29	15,059.81	30,167.54
	a. Net Sales / Income from operations	27.24	29.21	28.16	56.45	57.46	114.83
	b. Other operating income	8,338.24	8,006.50	7,732.93	16,344.74	15,117.27	30,282.37
	Total income from operations (net)						
2	Expenses	3,815.78	3,856.04	3,073.44	7,671.82	6,306.36	12,730.12
	a. Employees benefit expenses	1,428.13	1,473.23	1,673.26	2,901.36	3,061.62	6,068.65
	b. Other expenditure	323.63	340.55	334.84	664.18	686.06	1,332.21
	c. Depreciation and amortisation	(61.92)	(148.61)	47.41	(210.53)	(39.47)	(268.76)
	d. Foreign exchange (gain)/loss	5,505.62	5,521.21	5,128.95	11,026.83	10,014.57	19,862.22
	Total expenses	2,832.62	2,485.29	2,603.98	5,317.91	5,102.70	10,420.15
3	Profit from operations before other income, finance costs and exceptional items (1-2)						
4	Other income	185.33	71.83	40.92	257.16	173.55	302.49
	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,017.95	2,557.12	2,644.91	5,575.07	5,276.25	10,722.64
5	Finance costs	15.34	22.03	8.80	37.37	18.85	48.82
6	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,002.61	2,535.09	2,636.11	5,537.70	5,257.40	10,673.82
7	Exceptional Items						
8	Profit from ordinary activities before Tax (7+8)	3,002.61	2,535.09	2,636.11	5,537.70	5,257.40	10,673.82
9	Tax expense	1,059.78	890.63	929.24	1,950.41	1,771.03	3,934.12
10	Net profit from ordinary activities after Tax (9-10)	1,942.83	1,644.46	1,706.87	3,587.29	3,486.37	6,739.70
11	Extraordinary items (net of tax expense)						
12	Net profit for the period (11-12)	1,942.83	1,644.46	1,706.87	3,587.29	3,486.37	6,739.70
13	Paid up equity share capital (face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
14	Reserves excluding revaluation reserve						10,014.94
15	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)						
16	Before extraordinary items						
	Basic	13.02	11.02	11.44	24.03	23.36	45.15
	Diluted	13.02	11.02	11.44	24.03	23.36	45.15
	After extraordinary items						
	Basic	13.02	11.02	11.44	24.03	23.36	45.15
	Diluted	13.02	11.02	11.44	24.03	23.36	45.15

See accompanying notes to the financial results





ACCELYA KALE SOLUTIONS LIMITED
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CIN: L74140PN1980PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639
Email: investor@accelyakale.com Website: www.accelyakale.com

PART II

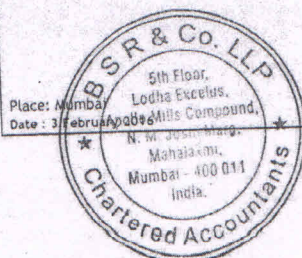
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Sr.	Particulars	As at	As at
		31 December 2015	30 June 2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds	1,492.69	1,492.69
	Share capital	13,579.69	10,014.94
	Reserves and surplus	15,072.38	11,507.63
2	Non-current liabilities		
	Long-term borrowings	145.72	165.63
	Other long-term liabilities	507.46	478.45
	Long-term provisions	653.18	644.08
3	Current liabilities		
	Trade Payable	960.58	1,196.28
	Other current liabilities	720.42	1,047.30
	Short-term provisions	1,820.81	6,687.82
		3,501.81	8,931.40
		19,227.37	21,083.11
B	ASSETS		
1	Non-current assets		
	Goodwill	4,512.54	4,604.67
	Fixed assets	2,564.72	2,916.00
	Non-current investments	0.60	0.60
	Deferred tax assets (net)	309.31	316.35
	Long term loans and advances	969.60	913.50
	Other non-current assets	5.09	4.84
		8,361.86	8,755.96
2	Current assets		
	Current investment	1,016.22	3,730.39
	Trade receivables	3,844.85	3,715.65
	Cash and cash equivalents	3,273.68	2,178.82
	Short term loans and advances	778.98	778.79
	Other current assets	1,951.78	1,923.50
		10,865.51	12,327.15
		19,227.37	21,083.11

Notes to the financial results

- The unaudited Consolidated financial results for the quarter and six month ended 31 December 2015 were approved by the Board of Directors in its meeting held on 3 February 2016. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
- The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
- The Board of Directors declared an interim dividend of Rs. 15/- per equity share. The interim dividend will be paid to those shareholders whose names appear in the Register of Members as on 15 February 2016.
- Product development cost has been netted off against employee benefit expenses and other expenditure. Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.
- Employees benefit expenses include Rs.116.5 lakhs towards provision of arrears of statutory bonus for the period 1 April 2014 to 30 June 2015 on account of recent amendment in The Payment of Bonus Act, 1965.
- The financial results of the Company on a stand-alone basis for the quarter and six month ended 31 December 2015 are summarised below.

Particulars	Quarter Ended			Six Month Ended		Year Ended
	31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	30 June 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations (net)	7,638.69	7,258.28	6,917.03	14,896.97	13,531.69	27,227.63
Profit (+) / Loss (-) from Ordinary Activities before Tax	3,018.04	2,602.10	2,213.49	5,620.14	5,381.24	11,147.42
Net Profit (+)/Loss (-) for the period	1,964.84	1,751.54	1,395.17	3,716.38	3,820.35	7,571.53



For Accelya Kale Solutions Limited

Neela Bhattacherjee
Neela Bhattacherjee
Managing Director
DIN: 01912483

BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Review Report

To the Board of Directors Accelya Kale Solutions Limited

- 1 We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Accelya Kale Solutions Limited ('the Company' or 'the Parent Company') and its subsidiaries [collectively referred to as 'the Group'] for the quarter and six months ended 31 December 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 3 February 2016. Our responsibility is to issue a report on the Statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying Statement of unaudited consolidated financial results for the quarter and six months ended 31 December 2015 prepared in accordance with accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 which continue to apply under the section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022

B. H. Dhupelia

Bhavesh Dhupelia

Partner

Membership No: 042070

Mumbai

3 February 2016

BSR & Co. (a partnership firm with
Registration No. BAA1223) converted into
BSR & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037

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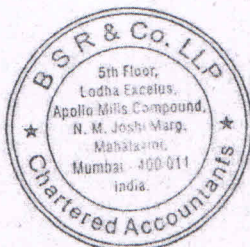
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 31 DECEMBER 2015

PART I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		31 December 2015	30 September 2015	31 December 2014	31 December 2015	31 December 2014	30 June 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net sales / income from operations	7,635.93	7,253.49	6,912.96	14,889.42	13,521.88	27,204.76
	b. Other operating income	2.76	4.79	4.07	7.55	9.81	22.87
	Total income from operations (net)	7,638.69	7,258.28	6,917.03	14,896.97	13,531.69	27,227.63
2	Expenses						
	a. Employees benefit expenses	3,384.52	3,528.04	2,843.07	6,912.56	5,832.01	11,726.59
	b. Other expenditure	1,110.10	1,164.21	1,498.44	2,274.31	2,731.14	5,390.21
	c. Depreciation and amortisation	322.70	339.78	334.10	662.48	684.56	1,329.15
	d. Foreign exchange (gain)/loss	(44.98)	(135.92)	50.11	(180.90)	(28.44)	(275.03)
	Total expenses	4,772.34	4,896.11	4,725.72	9,668.45	9,219.27	18,170.92
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,866.35	2,362.17	2,191.31	5,228.52	4,312.42	9,056.71
4	Other income	165.65	260.65	29.35	426.30	1,084.40	1,211.22
	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,032.00	2,622.82	2,220.66	5,654.82	5,396.82	10,267.93
6	Finance costs	13.96	20.72	7.17	34.68	15.58	42.70
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,018.04	2,602.10	2,213.49	5,620.14	5,381.24	10,225.23
8	Exceptional Items	-	-	-	-	-	922.19
9	Profit from ordinary activities before Tax (7+8)	3,018.04	2,602.10	2,213.49	5,620.14	5,381.24	11,147.42
10	Tax expense	1,053.20	850.56	818.32	1,903.76	1,560.89	3,575.69
11	Net profit from ordinary activities after Tax (9-10)	1,964.84	1,751.54	1,395.17	3,716.38	3,820.35	7,571.53
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit for the period (11-12)	1,964.84	1,751.54	1,395.17	3,716.38	3,820.35	7,571.53
14	Paid up equity share capital (Face value of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
15	Reserves excluding revaluation reserve	-	-	-	-	-	7,963.23
16	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)						
	Before extraordinary items						
	Basic	13.16	11.73	9.35	24.90	25.59	50.73
	Diluted	13.16	11.73	9.35	24.90	25.59	50.73
	After extraordinary items						
	Basic	13.16	11.73	9.35	24.90	25.59	50.73
	Diluted	13.16	11.73	9.35	24.90	25.59	50.73

See accompanying notes to the financial results



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ACCELYA KALE SOLUTIONS LIMITED

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Email: investors@accelyakale.com Website: www.accelyakale.com

PART II

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sr.	Particulars	As at 31 December 2015 (Unaudited)	As at 30 June 2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share capital	1,492.69	1,492.69
	Reserves and surplus	11,720.42	7,963.23
		13,213.11	9,455.92
2	Non-current liabilities		
	Long-term borrowings	141.23	160.45
	Other long-term liabilities	507.46	478.29
	Long-term provisions	648.69	638.74
3	Current liabilities		
	Trade Payable	796.67	1,075.62
	Other current liabilities	676.73	1,232.89
	Short-term provisions	1,640.12	6,335.13
		3,113.52	8,643.64
		16,975.32	18,738.30
B	ASSETS		
1	Non-current assets		
	Fixed assets	2,556.66	2,909.43
	Non-current investments	4,741.55	4,741.55
	Deferred tax assets (net)	309.31	316.35
	Long term loans and advances	960.09	905.37
	Other non-current assets	5.10	4.83
		8,572.71	8,877.53
2	Current assets		
	Current investment	1,016.22	3,730.39
	Trade receivables	3,706.80	3,096.51
	Cash and cash equivalents	1,089.50	525.32
	Short term loans and advances	740.07	706.46
	Other current assets	1,850.02	1,802.09
		8,402.61	9,860.77
		16,975.32	18,738.30

Notes to the financial results

- The unaudited Standalone financial results for the quarter and six month ended 31 December 2015 were approved by the Board of Directors in its meeting held on 3 February 2016. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India".
- The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
- The Board of Directors declared an interim dividend of Rs. 15/- per equity share. The interim dividend will be paid to those shareholders whose names appear in the Register of Members as on 15 February 2016.
- Other Income for the quarter ended 30 September 2015 includes Rs. 195 lakhs as dividend received from subsidiary company.
- Product development cost has been netted off against employee benefit expenses and other expenditure. Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.
- Employees benefit expenses include Rs.116.5 lakhs towards provision of arrears of statutory bonus for the period 1 April 2014 to 30 June 2015 on account of recent amendment in The Payment of Bonus Act, 1965.

For Accelya Kale Solutions Limited


 Neela Bhattacharjee
 Managing Director
 DIN: 01912483

Place: Mumbai

Date : 3 February 2016



BSR & Co. LLP

Chartered Accountants

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India

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Fax +91 (22) 4345 5399

Review report

To the Board of Directors of
Accelya Kale Solutions Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Accelya Kale Solutions Limited ('the Company') for the quarter and six months ended 31 December 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 3 February 2016. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter and six months ended 31 December 2015 prepared in accordance with accounting standards notified pursuant to Companies (Accounting Standards) Rules 2006 which continue to apply under the section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022

B. H. Dhupelia

Bhavesh Dhupelia
Partner

Membership No: 042070

Mumbai
3 February 2016

BSR & Co. is partnership firm with
Registration No. BA61223 converted into
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with LLP Registration No. AAB-8161)
with effect from October 14, 2013

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