

3rd May, 2017

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip code: ACCELYA

Scrip code: 532268

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 read with Regulation 30 and Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Consolidated unaudited financial results and Standalone unaudited financial results of the Company for the quarter ended 31st March, 2017 which have been approved in the meeting of the Board of Directors held on Wednesday, 3rd May, 2017. Also find enclosed the Limited Review Report on the consolidated financial results and standalone financial results for the quarter ended 31st March, 2017.

Kindly take the above on record.

Thanking you,

For Accelya Kale Solutions Limited


Ninad Umranikar
Company Secretary

Encl: As above

**ACCELYA**

CONSULTING SOLUTIONS

ACCELYA KALE SOLUTIONS LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED PROFIT AND LOSS FOR THE QUARTER AND NINE MONTH ENDED 31 MARCH 2017

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31 March 2017	31 December 2016	31 March 2016	31 March 2017	31 March 2016	30 June 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
I	Revenue from operations	9,459.78	8,813.35	8,835.46	27,556.75	25,180.20	34,098.17
II	Other income	133.23	244.61	231.38	693.11	678.28	894.90
III	Total Revenue (I + II)	9,593.01	9,057.96	9,066.84	28,249.86	25,858.48	34,993.07
IV	Expenses:						
	Employee benefits expense	3,627.70	3,519.69	3,311.08	10,702.50	10,957.04	14,041.08
	Finance costs	15.99	7.93	18.29	36.44	55.66	65.20
	Depreciation and amortization expense	349.53	352.58	314.52	1,075.67	978.70	1,331.12
	Other expenses	2,100.29	1,770.94	1,830.05	5,740.99	4,736.47	6,775.05
	Total expenses	6,093.51	5,651.14	5,473.94	17,555.60	16,727.87	22,212.45
V	Profit before exceptional and extraordinary items and tax (III - IV)	3,499.50	3,406.82	3,592.90	10,694.26	9,130.61	12,780.62
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	3,499.50	3,406.82	3,592.90	10,694.26	9,130.61	12,780.62
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	3,499.50	3,406.82	3,592.90	10,694.26	9,130.61	12,780.62
X	Tax expense:						
	(1) Current tax	1,239.75	1,196.93	1,353.62	3,758.31	3,296.99	4,506.13
	(2) Deferred tax	5.11	(20.04)	(76.98)	12.33	(69.94)	(27.79)
XI	Profit for the period from continuing operations (IX-X)	2,254.64	2,229.93	2,316.26	6,923.62	5,903.56	8,302.28
XII	Profit from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit for the period (XI + XIV)	2,254.64	2,229.93	2,316.26	6,923.62	5,903.56	8,302.28
XVI	Earnings per equity share:						
	(1) Basic	15.10	14.94	15.52	46.38	39.55	55.62
	(2) Diluted	15.10	14.94	15.52	46.38	39.55	55.62

See accompanying notes to the financial results

Notes to the financial results

- The unaudited consolidated financial results for the quarter and nine month ended 31 March 2017 were approved by the Board of Directors in its meeting held on 3 May 2017. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
- The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
- Product development cost has been netted off against employee benefit expenses and other expenses.
- Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
- The financial results of the Company on a stand-alone basis for the quarter and nine month ended 31 March 2017 are summarised below.

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31 March 2017	31 December 2016	31 March 2016	31 March 2017	31 March 2016	30 June 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)	(Rs. in lakhs)
Revenue from operations	8,532.35	7,918.70	8,110.56	24,930.44	23,007.53	30,971.52
Profit before tax	3,364.60	3,035.23	3,504.38	10,281.31	9,124.52	12,326.94
Profit for the period	2,178.76	1,955.57	2,290.69	6,726.80	6,007.07	8,069.11

For Accelya Kale Solutions Limited

Place: Mumbai
 Date: 3 May 2017



Neela Bhattacharjee
 Managing Director
 DIN: 01912483

BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
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India

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Review report

To the Board of Directors Accelya Kale Solutions Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Accelya Kale Solutions Limited ('the Company' or 'the Parent Company') and its subsidiaries [collectively referred to as 'the Group'] for the quarter and nine months ended 31 March 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 3 May 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes the results of the following wholly owned subsidiaries:

- a. Zero Octa UK Limited
- b. Kale Softech, Inc

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying Statement of unaudited consolidated financial results for the quarter and nine months ended 31 March 2017 prepared in accordance with Accounting Standards as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022

B. H. Dhupelia

Mumbai

Bhavesh Dhupelia
Partner



ACCELYA KALE SOLUTIONS LIMITED

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STATEMENT OF STANDALONE UNAUDITED PROFIT AND LOSS FOR THE QUARTER AND NINE MONTH ENDED 31 MARCH 2017

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31 March 2017	31 December 2016	31 March 2016	31 March 2017	31 March 2016	30 June 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	8,532.35	7,918.70	8,110.56	24,930.44	23,007.53	30,971.52
II	Other income	126.26	172.77	194.29	848.54	806.56	989.32
III	Total Revenue (I + II)	8,658.61	8,091.47	8,304.85	25,778.98	23,814.09	31,960.84
IV	Expenses:						
	Employee benefits expense	3,383.38	3,295.64	3,062.95	9,978.53	9,975.51	12,949.00
	Finance costs	15.13	7.05	16.89	33.61	51.56	60.11
	Depreciation and amortization expense	348.66	351.67	313.63	1,072.98	976.10	1,327.66
	Other expenses	1,546.84	1,401.88	1,407.00	4,412.55	3,686.40	5,297.13
	Total expenses	5,294.01	5,056.24	4,800.47	15,497.67	14,689.57	19,633.90
V	Profit before exceptional and extraordinary items and tax (III - IV)	3,364.60	3,035.23	3,504.38	10,281.31	9,124.52	12,326.94
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	3,364.60	3,035.23	3,504.38	10,281.31	9,124.52	12,326.94
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	3,364.60	3,035.23	3,504.38	10,281.31	9,124.52	12,326.94
X	Tax expense:						
	(1) Current tax	1,180.73	1,099.70	1,290.67	3,542.18	3,187.39	4,285.62
	(2) Deferred tax	5.11	(20.04)	(76.98)	12.33	(69.94)	(27.79)
XI	Profit for the period from continuing operations (IX-X)	2,178.76	1,955.57	2,290.69	6,726.80	6,007.07	8,069.11
XII	Profit from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit for the period (XI + XIV)	2,178.76	1,955.57	2,290.69	6,726.80	6,007.07	8,069.11
XVI	Earnings per equity share:						
	(1) Basic	14.60	13.10	15.35	45.06	40.24	54.06
	(2) Diluted	14.60	13.10	15.35	45.06	40.24	54.06

See accompanying notes to the financial results

Notes to the financial results

- The unaudited standalone financial results for the quarter and nine month ended 31 March 2017 were approved by the Board of Directors in its meeting held on 3 May 2017. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
- The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
- Other Income for the nine month ended 31 March 2017 includes Rs. 301.78 lakhs as dividend received from subsidiary Company.
- Product development cost has been netted off against employee benefit expenses and other expenses.
- Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.

For Accelya Kale Solutions Limited

[Signature]
Neela Bhattacharjee
Managing Director

DIN: 01912483

Place: Mumbai
Date: 3 May 2017



BSR & Co. LLP

Chartered Accountants

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Review report

To the Board of Directors of Accelya Kale Solutions Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Accelya Kale Solutions Limited ('the Company') for the quarter and nine months ended 31 March 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 3 May 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results for the quarter and nine months ended 31 March 2017 prepared in accordance with Accounting Standards as per Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022

B. H. Dhupelia

Mumbai
3 May 2017

Bhavesh Dhupelia
Partner
Membership No: 042070