

Neuland Laboratories Limited
Sanali Info Park, 'A' Block,
Ground Floor, 8-2-120/113
Road No. 2, Banjara Hills
Hyderabad - 500 034.
Telangana, India.

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June 1, 2017

To
B S E Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code: 524558

To
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 001

**Scrip Code: NEULANLAB
Series: EQ**

Dear Sirs,

Sub: Disclosure/ submission under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

Please find enclosed the Proceedings of the Tribunal Convened Meeting (TCM), of the Shareholders of the Company in respect of the Scheme of Amalgamation and Arrangement between Neuland Laboratories Limited and Neuland Health Sciences Private Limited and Neuland Pharma Research Private Limited and their respective Shareholders and Creditors of the Company, held on May 30, 2017.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Neuland Laboratories Limited


Sarada Bhamidipati
Company Secretary



Encl : a/a

**PROCEEDINGS OF THE TRIBUNAL CONVENED MEETING
OF THE MEMBERS OF M/S. NEULAND LABORATORIES
LIMITED HELD ON TUESDAY, THE 30TH DAY OF MAY, 2017,
AT 03.30 P.M AT HOTEL TAJ KRISHNA, SITUATED AT
ROAD NO. 1, MADA MANZIL, BANJARA HILLS, HYDERABAD**

Present

Mr. Veluru Govinda Rajulu - Advocate, Chairperson of the meeting
Dr. D R Rao - Chairman & Managing Director
Mr. D Sucheth Rao - Vice Chairman & CEO
Mr. D. Saharsh Rao - Joint Managing Director

In attendance

Mrs.Sarada Bhamidipati - Company Secretary

The Tribunal Convened Meeting commenced at 03:30 P.M. (IST) and concluded at 4.27 P.M. (IST).

Mrs. Sarada Bhamidipati, Company Secretary welcomed the Chairperson, Directors present and the shareholders, and requested Mr.Veluru Govinda Rajulu, Chairperson, to Chair the meeting and commence the proceedings of the Tribunal Convened Meeting of Equity Shareholders of the Company.

Mr. Veluru Govinda Rajulu, Advocate, who was appointed as the Chairperson by the Hon'ble National Company Law Tribunal, Bench at Hyderabad, vide its order dated 07th day of May, 2016, for conducting the Tribunal Convened Meeting of Equity Shareholders of the Company, took the Chair and greeted the members, directors and others present at the Tribunal Convened Meeting of Equity Shareholders of the Company.

Upon verifying the attendance register of the members and of the proxies, the chairperson informed that the required quorum fixed by the Hon'ble National Company Law Tribunal, Bench at Hyderabad, is present and called the meeting to order. The Tribunal Convened Meeting was attended by 149 members either in person or through proxy.

The Notice of the Tribunal Convened Meeting and the Scheme of Amalgamation and Arrangement between Neuland Laboratories Limited (Transferee Company) and Neuland



Health Sciences Private Limited (First Transferor Company) Neuland Pharma Research Private Limited (Second Transferor Company) and their respective Shareholders and Creditors was taken as read with the permission of the Members present at the Meeting since the notice was sent to the members well in advance.

Upon the instructions of the Chairperson, Mrs. Sarada Bhamidipati, Company Secretary of Company, explained briefly the Scheme of Amalgamation and Arrangement to the members and the question submitted to the said meeting was whether the Shareholders of the Company approve the Scheme of Amalgamation and Arrangement as submitted to the meeting and agree thereto.

The Chairperson invited the members to raise their queries, if any. The members sought clarifications on the Scheme, promoter shareholding, dilution in public shareholding and valuation. The queries of the members were responded adequately by the Directors present. The members were satisfied with the replies provided.

Thereafter, the Chairperson informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulation, 2015, the Company had arranged for e-voting facility to its members in respect of the business to be transacted at the Tribunal Convened Meeting of the Company enabling them to cast their votes electronically during 27.05.2017 (9:00 hours) to 29.05.2017 (17:00 hours). The members holding shares as on 23.05.2017 were eligible to cast their vote either at the Tribunal Convened Meeting on 30.05.2017 or through e-voting facility provided by the Company during 27.05.2017 (9:00 hours) to 29.05.2017 (17:00 hours).

The Chairperson further informed the members that pursuant to the SEBI Circular dated 30.11.2015, the Company had also provided the facility of postal ballot and e-voting to its shareholders enabling them to cast their vote either electronically or through post during 30.04.2017, 09:00 AM to 29.05.2017, 05:00 PM, as per the provisions of section 110 & 108 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulations, 2015. The members holding shares as on 21.04.2017 were eligible to cast their vote through post or through e-voting facility provided by the Company during 30.04.2017, 09:00 AM to 29.05.2017, 05:00 PM.

Prior to the commencement of polling at the instructions of the Chairperson, an empty ballot box was shown to the members and proxies present. The ballot box was sealed in the presence of scrutinizer.

As instructed by the Chairperson, Ms. UK Gayathri, the Scrutinizer appointed by the Hon'ble Tribunal, distributed the polling papers to all the members and proxies present.



The Scrutinizer instructed the members to cast their votes at poll if they have not already cast their votes through e-voting facility or postal ballot in respect of the resolution proposed in the notice.

The members dropped the duly filled in polling papers in the ballot box.

Thereafter, the Chairperson announced that the result of voting will be declared within 48 hours after considering the votes cast through postal ballot and e-voting and after submission of the Scrutinizer's Report and that the result shall be intimated to the Stock Exchanges and will be posted on the website of the Company i.e. at <http://www.neulandlabs.com>.

For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary & Compliance Officer



Place: Hyderabad

Date: June 1, 2017