Panasonic

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.
Phone: (0265) 2642661
ISO 9001: 2015; ISO 14001: 2015 & ISO 45001: 2018 Certified Company

February 09, 2026

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Outcome of the Board Meeting and Approval of Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2025 (Intimation under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

Dear Sir/Madam,

The Board at their meeting held on February 09, 2026, has transacted and approved following businesses inter alia:

1) Unaudited Financial Results for the quarter and Nine months ended on December 31, 2025.
2) Limited Review Report on Financial Results of the Company for the quarter and Nine months ended on December 31, 2025.

The meeting of Board of Directors commenced at 11:56 A.M. and concluded at 12:59 P.M.

Thanking You,
For Panasonic Energy India Co. Ltd.

Srishti Jain Digitally signed by Srishti Jain Date: 2026.02.09 13:06:12 +05'30'

Srishti Jain
Company Secretary

Encl: As above

B S R and Co
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited financial results of Panasonic Energy India Company Limited for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Panasonic Energy India Company Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Energy India Company Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W

Sulabh Kumar Kedia

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Sulabh Kumar Kedia

Partner

Mumbai

09 February 2026

Membership No.: 066380

UDIN:26066380AAKFVR4502

PANASONIC ENERGY INDIA CO. LTD.
Regd.Office: G.I.D.C. Makarpura, P. B. No.-719, Vadodara - 390010 , Gujarat , India
CIN-L31400GJ1972PLC002091
Phone: (0265) 2642661
Web site: www.panasonicenergyindia.in, Email: company.secretary@in.panasonic.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Income**						
(a)	Revenue from operations	7,172.48	6,864.26	7,338.11	19,837.24	20,500.89	26,841.47
(b)	Other income	78.15	90.93	92.70	272.03	298.44	380.33
	Total Income	**7,250.63**	**6,955.19**	**7,430.81**	**20,109.27**	**20,799.33**	**27,221.80**
II	**Expenses**						
(a)	Cost of materials consumed	3,271.00	2,947.33	2,967.30	9,257.22	9,820.54	12,816.85
(b)	Purchases of stock-in-trade	1,270.06	1,340.58	1,197.58	3,259.39	3,256.23	4,263.37
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.86	(36.07)	306.92	(364.75)	(1,109.36)	(1,094.87)
(d)	Other manufacturing expenses	208.77	221.04	197.25	631.17	627.43	842.87
(e)	Employee benefits expense	1,384.99	1,366.86	1,323.68	3,988.30	3,863.38	5,067.66
(f)	Finance costs	2.71	2.57	5.99	7.97	11.49	15.95
(g)	Depreciation and amortization expenses	100.05	102.99	117.59	326.40	297.42	437.68
(h)	Other expenses	766.80	800.17	890.72	2,352.60	2,507.52	3,102.76
	Total Expenses	**7,014.24**	**6,745.47**	**7,007.03**	**19,458.30**	**19,274.65**	**25,452.27**
III	**Profit/ (Loss) before exceptional items and tax (I - II)**	**236.39**	**209.72**	**423.78**	**650.97**	**1,524.68**	**1,769.53**
IV	Exceptional items (Refer Note 4)	339.77	-	-	339.77	-	-
V	**Profit/ (Loss) before tax (III-IV)**	**(103.38)**	**209.72**	**423.78**	**311.20**	**1,524.68**	**1,769.53**
VI	**Tax expenses**						
(a)	Current tax	(86.07)	99.40	224.00	140.86	535.84	698.74
(b)	Deferred tax	82.75	(81.77)	(42.04)	(5.49)	(71.17)	(106.52)
	Total tax expenses	**(3.32)**	**17.63**	**181.96**	**135.37**	**464.67**	**592.22**
VII	**Profit/ (Loss) after tax (III-IV)**	**(100.06)**	**192.09**	**241.82**	**175.83**	**1,060.01**	**1,177.31**
VIII	**Other Comprehensive Income (OCI)**						
	Items that will not be reclassified to profit or loss						
(a)	Re-measurement gains/(losses) on defined employee benefit plan	(3.32)	(3.31)	(21.44)	(9.95)	(64.28)	(13.27)
(b)	Income tax related to above	0.83	0.83	5.39	2.50	16.18	3.34
	Total Other Comprehensive Income (net of tax)	**(2.49)**	**(2.48)**	**(16.05)**	**(7.45)**	**(48.10)**	**(9.93)**
IX	**Total Comprehensive Income for the period (V+VI)**	**(102.55)**	**189.61**	**225.77**	**168.38**	**1,011.91**	**1,167.38**
X	**Paid up equity share capital (Face value ₹ 10/- each)**	**750.00**	**750.00**	**750.00**	**750.00**	**750.00**	**750.00**
XI	**Other equity**	-	-	-	-	-	**10,030.65**
XII	**Earning per share on profit after tax (not annualized)**						
	(Face value ₹ 10/- each)						
	Basic and Diluted	(1.33)	2.56	3.22	2.34	14.13	15.70

Notes:

1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 9, 2026. The Statutory Auditors of the Company have issued unmodified report on the above results.
2) The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
3) As per Indian Accounting Standard (Ind AS) 108 'Segment Reporting', the business of the Company mainly comprises sale of "Batteries" which has been identified as a single reportable segment.
4) Impact of labour codes : On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes of Rs 339.77 lakhs on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional items" in the statement of profit and loss for the quarter and nine months ended December 31, 2025.
The incremental impact consisting of gratuity of Rs 324.91 lakhs & Leave Encashment of Rs. 14.86 lakhs primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
5) The Battery Waste Management Rules, first notified in 2022 and as amended from time to time, are issued by the Ministry of Environment, Forest and Climate Change (MoEFCC). These rules aim to regulate the collection, recycling and disposal of battery waste in India under the Extended Producer Responsibility (EPR).
These regulations have significant implications for entities involved in the manufacture, import, sale and recycling of batteries. Furthermore, our Company—along with other battery manufacturers—has already made representations to MoEFCC regarding the practical challenges and concerns related to waste collection and the associated costs. Further guidance or clarification from the Ministry is awaited. Consequently , the company is unable to reliably estimate the range of outcomes and the potential impacts of these rules. The Company will continue to assess its ability to measure the obligation as and when further guidance/details are available.
6) During the nine months period ended December 31, 2025, the Company revised its accounting estimates with respect to depreciation. This includes a change in the method of depreciation from the Written Down Value (WDV) method to the Straight Line Method (SLM), the removal of residual value for certain assets and an increase in the useful life of certain existing assets based on a technical evaluation. As a result, the depreciation charge has increased by INR 45.24 lakhs for the period and expected increase to INR 55.14 lakhs for the financial year.

For Panasonic Energy India Company Limited

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Akio Fujita
Chairman & Managing Director

Place: Pithampur
Date: Feburary 9, 2026