HO/SRSL/SEC/ 153
12th August, 2019

shree
**Rajasthan Syntex Limited**

**Regd. & H. O.:** 'SRSL House', Post Box No. 209, N.H.8, Pulla Bhuwana Road, UDAIPUR - 313 004 (Raj.) India
✆ (0294) 2440334 E-mail: houdr@srsl.in
Web site: www.srsl.in CIN : L24302RJ1979PLC001948

The Manager,
Corporate Relationship Department,
BSE Ltd.,
25th Floor P.J. Towers,
Dalal Street, Fort,
**MUMBAI-400 001**

Ref: **SHREE RAJASTHAN SYNTEX LTD.** Scrip code:- **503837**

Sub: *Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")*

Dear Sir/ Ma'am,

We wish to inform your goodself that the Board of Directors of the Company at their 220th Meeting held on Monday, 12th August, 2019 at the registered office of the Company situated at "SRSL House", Pulla Bhuwana Road, N.H. No. 8, Udaipur (Raj.)-313004 which commenced at 1.00 P.M. and concluded at 08.00 P.M. inter alia transacted the following business:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2019 in compliance with Regulation 33 of the Listing Regulations. *(Signed copy of the Unaudited Financial Results is enclosed herewith)*. Further, the extract of Financial Results would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations.

2. Took on record the Limited Review Report on the Unaudited Financial Results for the quarter ended on 30th June, 2019 (Copy enclosed).

3. Approved the closure of Register of members and Share Transfer Books from Thursday, 19th September, 2019 to Wednesday, 25th September, 2019 (both days inclusive) for the purpose of 39th Annual General Meeting (AGM);

4. Approved convening of 39th AGM scheduled to be held on Wednesday, 25th September, 2019 at registered office of the Company at "SRSL House", Pulla Bhuwana Road, N.H. No. 8, Udaipur (Raj.)- 313004 and Notice of 39th AGM.

5. Approved Board's Report for the Financial Year 2018-19.

**TRADING WINDOW :**

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's code of conduct for Prohibition of Insider Trading the "Trading Window" for trading in the shares of the Company will open from Friday, 16th August, 2019 for the Directors and Key Managerial Personnel / Designated Employees / Connected Persons of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

**For: SHREE RAJASTHAN SYNTEX LIMITED**

**RAVINA SONI**
**(COMPANY SECRETARY**
**CUM COMPLIANCE OFFICER)**
**M. No. A43534**

*Encl: As above*

Shree Rajasthan Syntex Limited
CIN -L24302RJ1979PLC001948
Regd. Office : SRSL HOUSE , Pulla-Bhuwana Road , N.H.No.8, Udaipur-313004
Tel :-91 0294 2440334 ; Fax : 91 0294 2440946 ;Website-www.srsl.in :E-mail -houdr@srsl.in

**Statement of Unaudited Financial Results for the Quarter ended June 30, 2019**

( Rs. in Lakhs, except per share data)

| Sr. No. | Particulars | Quarter ended | | | Year ended |
|---|---|---|---|---|---|
| | | 30.06.2019 Unaudited | 31.03.2019 Audited | 30.06.2018 Unaudited | 31.03.2019 Audited |
| I | Revenue from operation | 1,971 | 3,546 | 4,968 | 17,200 |
| II | Other Income | 3 | 47 | 55 | 201 |
| III | **Total Income** | 1,974 | 3,593 | 5,023 | 17,401 |
| IV | **Expenses** | | | | |
| | a) Cost of material consumed | 972 | 2,356 | 2,911 | 10,614 |
| | b) Purchases of stock-in-trade | - | - | - | - |
| | c) Changes in inventories of finished goods, work -in-progress and stock-in-trade | 323 | 195 | 521 | 1,268 |
| | d) Employees benefit expenses | 327 | 430 | 589 | 2,187 |
| | e) Finance cost | 378 | 507 | 343 | 1,593 |
| | f) Depreciation and amortisation expenses | 110 | 110 | 110 | 449 |
| | g) Other expenses | 547 | 1,036 | 1,172 | 4,346 |
| | **Total Expenses** | 2,657 | 4,634 | 5,646 | 20,457 |
| V | **Profit/(loss) before exceptional items and tax** | (683) | (1,041) | (623) | (3,056) |
| VI | Exceptional items (gain) | - | 1,096 | - | 1,096 |
| VII | **Profit/(loss) before tax** | (683) | 55 | (623) | (1,960) |
| VIII | **Tax expense** | | | | |
| | a) Current tax | - | - | - | - |
| | b) Deferred tax | (94) | 218 | (226) | (270) |
| | c) Tax adjustments earlier years | - | 83 | - | 83 |
| | **Total Tax expenses** | (94) | 301 | (226) | (187) |
| IX | **Profit/(loss) for the period** | (589) | (246) | (397) | (1,773) |
| X | **Other Comprehensive Income (net of tax)** | | | | |
| | (i) Items that will not be reclassified to profit or loss | 13 | 27 | 9 | 52 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (3) | (10) | (3) | (16) |
| XI | **Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))** | (579) | (229) | (391) | (1,737) |
| XII | **Paid up Equity Share Capital (Face value of Rs 10/- per share)** | 1,370 | 1,370 | 1,370 | 1,370 |
| XIII | **Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year** | | | | (350) |
| XIV | **Earnings per equity share (Face value of Rs 10/- each)** | | | | |
| | 1) Basic | (4.30) | (1.80) | (2.90) | (12.94) |
| | 2) Diluted | (4.30) | (1.80) | (2.90) | (12.94) |

**Notes :-**

1. These results reviewd by the Audit Committee were taken on record by the Board of Directors at their meeting held on August 12 , 2019. The Statutory Auditors have carried out a Limited Review of above Financial Results.

2. The Company has only one reportable segment of business i.e.Textile.

3 The Company has adopted Ind AS 116 effective 1st April 2019, using the modified retrospective approach. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application i.e. 1st April 2019. Accordingly, previous period information has not been restated. This has resulted in recognition of right of use assets and corresponding lease liability. The adoption of this standard did not have any significant impact on the loss for the period and earnings per share.

4. The Revenue from operations during the current quarter includes income from job work which were not there in the earlier quarters.

5. The borrowings of the Company were restructured by the banks with effect from 1st April 2017. The Company has accounted for the various terms and conditions of the sanction. The Company has sought further concessions from the banks which are under discussion.

6. The figures of the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect to the Full Financial year and the published figures of nine months ended December 31, 2018, which were subject to Limited review by the Statutory Auditors.

7. The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

**By Order of the Board**

(V. K. Ladia)
Chairman
(DIN : 00168257)

**Place:** Udaipur
**Date:** August 12, 2019

# DOOGAR & ASSOCIATES
Chartered Accountants

**Independent Auditor's Report on Quarterly financial results of Shree Rajasthan Syntex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended**

**To**
**The Board of Directors of Shree Rajasthan Syntex Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Shree Rajasthan Syntex Limited ('the Company') for the quarter ended June 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').The preparation of the financial results in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulations and the Circular. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards 'IND AS' prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**
Chartered Accountants
Reg. No.000561N

DOOGAR & ASSOCIATES FRN : 000561N New Delhi Chartered Accountants

Vardhman Doogar
Partner
Membership No.: 517347

UDIN: 19517347AAAACG9761

**Place:** Delhi
**Date:** 12th August 2019



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