



JFL/NSE-BSE/2011/.....135.....

November 3, 2011

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

The Manager
Listing Department
Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

CM Quote: JUBLFOOD

Scrip Code: 533155

Sub: Submission of Unaudited Financial Results for the Quarter Ended September 30, 2011

Dear Sir/Madam,

In compliance of Clause 41 of the Listing Agreement, we enclose herewith Unaudited Financial Results for the Quarter ended September 30, 2011, as approved by the Board of Directors in their meeting held today i.e. November 3, 2011.

This is for your kind information and records.

Thanking you,
For Jubilant FoodWorks Limited

(Mona Aggarwal)
Company Secretary



Encl : a/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate & Regd. Office:
B-214, Phase-II, Dist. Gautam Budh Nagar
Noida - 201 305, UP, India
Tel : +91 120 40 90500, Fax: +91 120 4090599
PAN No. - AABCD1821C



Master Franchisee of
Dunkin' Donuts



Master Franchisee of
Domino's Pizza Overseas
Franchising B.V., Netherlands

JUBILANT FOODWORKS LIMITED
Regd. Office : B-214, Phase II, Dist. Gautam Budh Nagar, Noida-201305 (U.P)
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	3 Months Ended 30th September		6 Months ended 30th September		For The Year Ended 31st March
	2011	2010	2011	2010	2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Net Sales/Income from Operations	24,031.96	16,330.28	45,718.34	29,881.15	67,807.54
b) Other Operating Income	6.14	8.18	11.40	12.39	25.36
1. Total Income (a+b)	24,038.10	16,338.46	45,729.74	29,893.54	67,832.90
2. Total Expenditure (a to g)	20,607.25	14,060.79	38,963.37	25,731.55	58,749.99
a) (Increase)/Decrease in Inventories	(70.97)	(7.05)	(141.74)	(17.93)	(25.26)
b) Consumption of Raw Materials & Provisions	5,114.75	3,466.83	9,809.81	6,164.05	14,453.17
c) Purchases of Traded Goods	1,306.59	590.10	2,206.56	1,225.07	2,630.03
d) Staff Cost	4,752.28	3,251.74	8,918.10	5,761.34	13,553.41
e) Depreciation	931.45	694.80	1,800.09	1,324.69	2,933.88
f) Rent	1,845.18	1,267.85	3,481.98	2,466.46	5,355.38
g) Others	6,727.97	4,796.52	12,888.57	8,807.87	19,849.38
3. Profit from Operations before Other Income, Interest, Exceptional Items and Tax (1-2)	3,430.85	2,277.67	6,766.37	4,161.99	9,082.91
4. Other Income	140.38	26.08	263.83	36.29	194.17
5. Profit before Interest, Exceptional Items and Tax (3+4)	3,571.23	2,303.75	7,030.20	4,198.28	9,277.08
6. Interest Expense	-	9.28	-	32.84	34.21
7. Profit after Interest but before Exceptional Items and Tax (5-6)	3,571.23	2,294.47	7,030.20	4,165.44	9,242.87
8. Exceptional Items	92.30	-	157.44	-	-
9. Profit before Tax (7-8)	3,478.93	2,294.47	6,872.76	4,165.44	9,242.87
10. Tax expense					
- Current Tax & Deferred Tax	1,111.89	450.96	2,189.18	793.96	2,042.80
11. Net Profit for the Period (9-10)	2,367.04	1,843.51	4,683.58	3,371.48	7,200.07
12. Paid-up equity share capital (Face Value Rs.10/-)	6,466.69	6,434.29	6,466.69	6,434.29	6,453.22
13. Reserves (excluding Revaluation Reserves)					12,715.57
14. Basic EPS for the period (Not Annualised) (in Rs.)	3.66	2.87	7.25	5.26	11.20
15. Diluted EPS for the period (Not Annualised) (in Rs.)	3.61	2.81	7.15	5.16	11.01
16. Public Shareholding					
-No of shares (Lacs)	271.76	248.50	271.76	248.50	256.63
-Percentage of shareholding	42.02%	38.62%	42.02%	38.62%	39.77%
17. Promoters and Promoter Group Shareholding:					
a Pledged/Encumbered					
-No of Shares (Lacs)	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b Non-encumbered					
-Number of shares (Lacs)	374.91	394.93	374.91	394.93	388.69
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of Shares (as a % of total share capital of the Company)	57.98%	61.38%	57.98%	61.38%	60.23%

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 3rd November, 2011.
- The Company's business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled during the quarter, under the Domino's Employees Stock Option Plan, 2007:

Particulars	
(a) Options outstanding at the beginning of the quarter	1,157,757
(b) New options granted during the quarter	NIL
(c) Options exercised during the quarter	258,990
(d) Options cancelled during the quarter	NIL
(e) Options outstanding at the end of the quarter	898,767

At the date of grant of ESOP, the Company had opted for intrinsic value method for valuation of ESOP as per which the fair value of shares is less than the Exercise Price.

The Compensation Committee of the Board on 5th October, 2011, has granted 232,500 options to eligible Employees/Directors of the Company and its subsidiary as per new JFL Employees Stock Option Scheme, 2011 which was approved by the Company at its Annual General Meeting held on 20th August 2011. Each option shall entitle the holder to acquire 1 equity share of Rs. 10 each fully paid up at Rs.669/- being the market price as per SEBI guidelines. During the current quarter, the Company has also constituted a trust in the name of JFL Employees Welfare Trust for the said purpose.

- During the current quarter, 134,630 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at premium as per respective grants.

- 5 Exceptional Items for the quarter/ (half year) ended 30th September, 2011 include expenses for operationalising of the Dunkin' Donuts business. These include expenses on Staff costs of Rs. 38.81 lakhs (Rs. 82.73 lakhs), Depreciation of Rs. 3.50 lakhs (Rs. 3.50 lakhs) and Other expenses of Rs.49.99 lakhs (Rs. 71.21 lakhs).
- 6 During the current quarter , the Company has invested an amount of Rs 224.80 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 30th September, 2011 is Rs. 676.37 Lakhs.
- 7 Detail of number of investor complaints for the quarter ended 30th September, 2011 : Beginning - NIL, Received - NIL, Resolved - NIL and Pending - NIL.
- 8 The Statement of Assets and Liabilities as required under Clause 41 of the Listing Agreement is as follows;

Particulars	(Figures-Rs in Lakhs, Unless Otherwise Stated)		
	As at		As at
	30th September	30th September	31st March
	2011	2010	2011
	Unaudited	Unaudited	Audited
SHAREHOLDER'S FUNDS			
a) Capital	6,466.69	6,434.29	6,453.22
b) Share Application Money Pending Allotment	106.30	45.14	-
c) Reserve & Surplus	17,441.10	9,485.65	12,715.57
	24,014.09	15,965.08	19,168.79
LOAN FUNDS	-	44.73	-
TOTAL	24,014.09	16,009.81	19,168.79
FIXED ASSETS	20,810.55	16,082.27	18,376.55
INVESTMENTS	4,806.81	2,976.47	2,164.36
DEFERRED TAX ASSETS	264.16	182.31	306.69
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	1,917.32	999.74	1,421.86
b) Sundry Debtors	591.20	437.27	446.03
c) Cash and Bank balances	1,390.97	1,531.95	888.49
d) Other current assets	221.05	0.41	86.00
e) Loans and Advances	8,957.25	4,799.59	6,972.19
	13,077.79	7,768.96	9,814.57
LESS: CURRENT LIABILITIES AND PROVISIONS			
a) Liabilities	14,060.07	10,161.52	10,848.22
b) Provisions	885.15	1,497.44	645.16
	14,945.22	11,658.96	11,493.38
NET CURRENT ASSETS/ (LIABILITIES)	(1,867.43)	(3,890.00)	(1,678.81)
PROFIT AND LOSS ACCOUNT DEBIT BALANCE	-	658.76	-
TOTAL	24,014.09	16,009.81	19,168.79

- 9 Previous year / quarters figures have been regrouped and /or re-arranged wherever necessary.

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited



SHYAM S.BHARTIA
CHAIRMAN


AJAY KAUL
CEO CUM

WHOLE TIME DIRECTOR



HARI.S.BHARTIA
CO-CHAIRMAN

Place: Noida

Date : 3rd November 2011