



JFL/NSE-BSE/2011-12/151

February 8, 2012

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

The Manager
Listing Department
Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

CM Quote: JUBLFOOD

Scrip Code: 533155

*Sub: Submission of Unaudited Financial Results for the Quarter Ended December 31, 2011
along with the Limited Review Report*

Dear Sir/Madam,

In compliance of Clause 41 of the Listing Agreement, we enclose herewith Unaudited Financial Results for the Quarter ended December 31, 2011, as approved by the Board of Directors in their meeting held today i.e. February 8, 2012, along with Limited Review Report of Statutory Auditor.

This is for your kind information and records.

Thanking you,
For **Jubilant FoodWorks Limited**


(Mona Aggarwal)
Company Secretary

Encl : a/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate & Regd. Office:
B-214, Phase-II, Dist. Gautam Budh Nagar
Noida - 201 305, UP, India
Tel : +91 120 40 90500, Fax: +91 120 4090599
PAN No. - AABCD1821C



Master Franchisee of
Dunkin' Donuts



Master Franchisee of
Domino's Pizza Overseas
Franchising B.V., Netherlands

Limited Review Report

**Review Report to
The Board of Directors
Jubilant FoodWorks Limited**

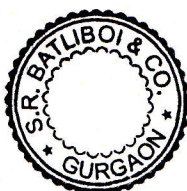
1. We have reviewed the accompanying statement of unaudited financial results of Jubilant FoodWorks Limited ('the Company') for the quarter ended December 31, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Co.

For S.R. BATLIBOI & CO.
Firm registration number: 301003E
Chartered Accountants

Rajiv Goyal
per **Rajiv Goyal**
Partner
Membership No.: 94549

Place: Noida
Date: February 8, 2012



JUBILANT FOODWORKS LIMITED
 Regd. Office : B-214, Phase II, Dist. Gautam Budh Nagar, Noida-201305 (U.P.)
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

(Figures-Rs in Lakhs. Unless Otherwise Stated)

Particulars	3 Months ended 31st December	3 Months ended 30th September	3 Months ended 31st December	9 Months ended 31st December	For The Year Ended 31st March
	2011 Unaudited	2011 Unaudited	2010 Unaudited	2011 Unaudited	2010 Unaudited
a) Net Sales/Income from Operations	27,697.62	24,031.96	18,563.90	73,415.97	48,445.04
b) Other Operating Income	7.07	6.14	6.88	18.47	19.27
1. Total Income (a+b)	27,704.69	24,038.10	18,570.78	73,434.44	48,464.31
2. Total Expenditure (a to g)	23,420.34	20,607.25	16,124.06	62,383.71	41,855.62
a) (Increase)/Decrease in Inventories	(127.54)	(70.97)	(117.72)	(269.28)	(135.65)
b) Consumption of Raw Materials & Provisions	5,778.32	5,114.75	4,076.87	15,588.13	10,240.92
c) Purchases of Traded Goods	1,391.89	1,306.59	778.98	3,598.46	2,004.06
d) Staff Cost	5,221.75	4,752.28	3,836.75	14,139.83	9,598.09
e) Depreciation	953.99	931.45	778.53	2,754.08	2,103.21
f) Rent	1,968.59	1,845.18	1,400.68	5,450.58	3,867.15
g) Others	8,233.34	6,727.97	5,369.97	21,121.91	14,177.84
3. Profit from Operations before Other Income, Interest, Exceptional Items and Tax (1-2)	4,284.35	3,430.85	2,446.72	11,050.73	6,608.69
4. Other Income	141.37	140.38	63.81	405.21	100.10
5. Profit before Interest, Exceptional Items and Tax (3+4)	4,425.72	3,571.23	2,510.53	11,455.94	6,708.79
6. Interest Expense	-	-	1.37	-	34.21
7. Profit after Interest but before Exceptional Items and Tax (5-6)	4,425.72	3,571.23	2,509.16	11,455.94	6,674.58
8. Exceptional Items	86.97	92.30	-	244.42	-
9. Profit before Tax (7-8)	4,338.75	3,478.93	2,509.16	11,211.52	6,674.58
10. Tax expense	-	-	-	-	-
- Current Tax & Deferred Tax	1,391.28	1,111.89	613.31	3,580.46	1,407.27
11. Net Profit for the Period (9-10)	2,947.47	2,367.04	1,895.85	7,631.06	5,267.31
12. Paid-up equity share capital (Face Value Rs.10/-)	6,492.58	6,466.69	6,444.04	6,492.58	6,444.04
13. Reserves (excluding Revaluation Reserves)	-	-	-	-	-
14. Basic EPS for the period (Not Annualised) (in Rs.)	4.54	3.66	2.94	11.79	8.20
15. Diluted EPS for the period (Not Annualised) (in Rs.)	4.48	3.61	2.89	11.65	8.05
16. Public Shareholding					
-No of shares	27,435,107	27,176,117	24,947,416	27,435,107	24,947,416
-Percentage of shareholding	42.26%	42.02%	38.71%	42.26%	38.71%
17. Promoters and Promoter Group Shareholding:					
a Pledged/Encumbered					
-No of Shares	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b Non-encumbered					
-Number of shares	37,490,733	37,490,733	39,492,940	37,490,733	39,492,940
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-Percentage of Shares (as a % of total share capital of the Company)	57.74%	57.98%	61.29%	57.74%	61.29%

Notes :

- Standalone Unaudited Financial Results for the quarter ended 31st December, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 08th February, 2012. The statutory auditors have conducted a "Limited Review" of these results in terms of Clause 41 of the Listing Agreement.
- Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.
- Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled during the quarter, under the Domino's Employees Stock Option Plan, 2007:

Particulars	
(a) Options outstanding at the beginning of the quarter	898,767
(b) New options granted during the quarter	NIL
(c) Options exercised during the quarter	124,600
(d) Options cancelled during the quarter	NIL
(e) Options outstanding at the end of the quarter	774,167

At the date of grant of ESOP, the Company had opted for intrinsic value method for valuation of ESOP as per which the fair value of shares is less than the Exercise Price.

The Compensation Committee of the Board on 5th October, 2011, has granted 232,500 options to eligible Employees/Directors of the Company and its subsidiary as per new JFL Employees Stock Option Scheme, 2011 which was approved by the Company at its Annual General Meeting held on 20th August 2011. Each option shall entitle the holder to acquire 1 equity share of Rs. 10 each fully paid up at Rs.669/- being the market price as per SEBI guidelines.

- During the current quarter, 258,990 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at premium as per respective grants.
- Exceptional Items for the quarter/ (YTD) ended 31st December, 2011 include expenses for operationalising of Dunkin' Donuts. These include expenses on Staff costs of Rs. 72.43 lakhs (Rs. 155.17 lakhs), Depreciation of Rs. 5.27 lakhs (Rs. 8.77 lakhs) and Other expenses of Rs. 9.27 lakhs (Rs. 80.48 lakhs)
- During the current quarter, the Company has invested an amount of Rs 105.42 Lakhs in its Wholly Owned Subsidiary "Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 31st December, 2011 is Rs. 781.79 Lakhs.
- Detail of number of investor complaints for the quarter ended 31st December, 2011 : Beginning - NIL, Received - 2, Resolved - 2 and Pending - NIL.
- Previous year / quarters figures have been regrouped and /or re-arranged wherever necessary.

For and on behalf of the Board of Directors of
 Jubilant FoodWorks Limited

[Signature]
 SHYAM S.BHARTIA
 CHAIRMAN

[Signature]
 HARI S.BHARTIA
 CO-CHAIRMAN

[Signature]
 AJAY KANIL
 CEO/CUM
 WHOLE TIME DIRECTOR

Place: Noida
 Date : 8th February 2012

