

JFL/NSE-BSE/2016-17/37

May 28, 2016

The Manager
Listing Department
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Scrip code: 533155

CM Quote: JUBLFOOD

Sub: Outcome of Board Meeting held on May 28, 2016

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform that the Board of Directors of the Company in their meeting held today i.e. May 28, 2016 approved the following:

1. Audited Standalone Financial Results of the Company for quarter and year ended March 31, 2016;
2. Audited Consolidated Financial Results of the Company for the year ended March 31, 2016; and
3. Auditor's Report on Standalone and Consolidated Financial Results along with Form A.

Further, in compliance with applicable provisions of the Listing Regulations, we hereby inform that the Board of Directors of the Company has recommended a dividend of Rs. 2.50/- per Equity Share of Rs.10/- each for the financial year ended March 31, 2016. The dividend, if approved by the shareholders at the ensuing Annual General Meeting of the Company will be paid/dispatched on or before September 30, 2016.



A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jubilfood.com

A Copy of Standalone and Consolidated Audited Financial Results along with Auditor's Report on Financial Results and Form A as mentioned above are enclosed.

The aforesaid results are also being disseminated on Company's website at www.jubilantfoodworks.com.

The Board meeting commenced at 01:30 p.m. and concluded at 04.05 p.m.

This is for your information and records.

Thanking you,

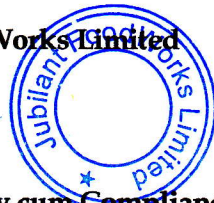
For Jubilant FoodWorks Limited


(Mona Aggarwal)

Company Secretary cum Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl: A/a



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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Jubilant FoodWorks Limited,**

1. We have audited the quarterly financial results of Jubilant FoodWorks Limited ('the Company') for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2016 and year to date ended March 31, 2016 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2015, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.



S.R. BATLIBOI & CO. LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Manoj Kumar Gupta

Partner

Membership No.: 83906

Place: Gurgaon

Date : May 28, 2016



JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector - 16A, Noida - 201301 (U.P)

Corporate Office - 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida - 201304 (U.P)

Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail : investor@jubifood.com, website : www.jubilantfoodworks.com

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS						CONSOLIDATED RESULTS	
	3 months ended			12 Months ended			12 Months ended	
	31st March	31st December	31st March	31st March	2015	2015	2015	2015
	2016	2015	2015	2016	2015	2015	2016	2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
PART-I								
1. Income from operations								
a) Net Sales/Income from Operations	61,783.59	63,376.09	54,200.99	240,947.65	207,409.32	243,724.32	209,238.96	
b) Other Operating Income	21.38	18.10	10.11	73.39	37.18	73.39	37.18	
Total Income from operations (a+b)	61,804.97	63,394.19	54,211.10	241,021.04	207,446.50	243,797.71	209,276.14	
2. Expenses								
a) Cost of materials consumed	12,700.79	12,846.50	11,526.97	49,360.93	44,685.78	50,279.15	45,289.91	
b) Purchases of stock-in-trade	1,638.64	1,876.20	1,741.95	7,664.17	7,512.94	7,745.51	7,581.45	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	182.65	(125.87)	94.70	(19.87)	(77.98)	(19.00)	(82.11)	
d) Employee benefits expense	14,359.26	15,087.69	11,769.68	55,892.58	43,877.39	56,700.84	44,426.38	
e) Depreciation and amortisation expense	3,278.24	3,158.36	2,684.66	12,426.89	9,815.17	12,824.46	10,111.77	
f) Rent	6,638.59	6,427.82	5,481.52	24,999.16	20,503.44	25,275.38	20,701.62	
g) Other expenses	18,780.71	19,688.88	16,588.08	74,609.22	64,664.67	76,103.84	65,851.10	
Total expenses (a to g)	57,578.88	58,959.58	49,887.56	224,933.08	190,981.41	228,910.18	193,880.12	
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	4,226.09	4,434.61	4,323.54	16,087.96	16,465.09	14,887.53	15,396.02	
4. Other Income	163.45	116.73	206.69	608.25	741.03	624.69	752.40	
5. Profit from ordinary activities before finance costs and Exceptional Items (3+4)	4,389.54	4,551.34	4,530.23	16,696.21	17,206.12	15,512.22	16,148.42	
6. Finance Costs	-	-	-	-	-	-	-	
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	4,389.54	4,551.34	4,530.23	16,696.21	17,206.12	15,512.22	16,148.42	
8. Exceptional Items	-	-	-	-	-	-	-	
9. Profit from ordinary activities before Tax (7-8)	4,389.54	4,551.34	4,530.23	16,696.21	17,206.12	15,512.22	16,148.42	
10. Tax expense								
- Current Tax & Deferred Tax	1,442.91	1,376.83	1,377.01	5,239.96	4,878.23	5,031.72	5,040.15	
11. Net Profit from ordinary activities after tax (9-10)	2,946.63	3,174.51	3,153.22	11,456.25	12,327.89	10,480.50	11,108.27	
12. Extraordinary items	-	-	-	-	-	-	-	
13. Net Profit for the period/ year (11-12)	2,946.63	3,174.51	3,153.22	11,456.25	12,327.89	10,480.50	11,108.27	
14. Share of Profit / (loss) of associates	-	-	-	-	-	-	-	
15. Minority Interest	-	-	-	-	-	-	-	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2,946.63	3,174.51	3,153.22	11,456.25	12,327.89	10,480.50	11,108.27	
17. Paid-up equity share capital (Face Value INR.10/-)	6,579.51	6,575.81	6,556.98	6,579.51	6,556.98	6,579.51	6,556.98	
18. Reserves (excluding Revaluation Reserves)				70,227.04	60,554.46	66,661.07	58,049.23	
19. Earning per share before and after extraordinary items (not annualised) (of INR.10 each)								
i) Basic (in INR.)	4.47	4.83	4.81	17.44	18.82	15.92	16.96	
ii) Diluted (in INR.)	4.47	4.81	4.78	17.38	18.72	15.88	16.87	

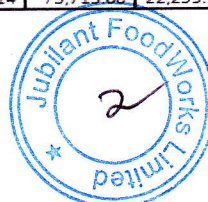
Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on May 28, 2016.
- The Board has recommended a dividend of INR. 2.5 per Equity share of INR. 10 each fully paid up amounting to INR. 1,644.88 lakhs (excluding dividend distribution tax of INR. 334.86 lakhs), subject to the approval of the shareholders at the Annual General Meeting.
- Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled/forfeited during the quarter, under the ESOP Schemes of the Company:
The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes
Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I
Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.
During the current quarter, 36,500 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. 500 Equity Shares of INR. 10 each were allotted under the JFL Employees Stock Option Scheme 2011 at a premium as per the grants.
- During the current quarter, the Company has further invested an amount of INR. 271.96 Lakhs in its Wholly Owned Subsidiary "Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 31st March, 2016 is INR. 6,167.86 Lakhs.
- Segment Reporting: As the Company's business activity primarily falls within a single business segment i.e. Food and Beverages, thus there are no additional disclosures to be provided under Accounting Standard 17 - Information about secondary segment (Consolidated basis)
The geographical segments considered for disclosure are as follows:
• Sales within India include sales to customers located within India
• Sales outside India include sales to customers located outside India

Revenue, Trade Receivables, Fixed Assets and Capital expenditure during the year as per Geographical Markets.

(INR in Lakhs)

Particulars	Revenue		Trade Receivables		Fixed Assets		Capital Expenditure during the year	
	2016	2015	2016	2015	2016	2015	2016	2015
India	2,41,021.04	2,07,446.50	1,247.82	1,186.61	83,070.57	73,451.93	20,935.11	28,965.53
Outside India	2,776.67	1,829.64	-	-	2,387.57	2,263.75	1,360.02	619.89
Total	2,43,797.71	2,09,276.14	1,247.82	1,186.61	85,458.14	75,715.68	22,295.13	29,585.42



JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1996PLC043677

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STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

(Figures-INR in Lakhs, Unless Otherwise Stated)

Sr. No.	Particulars	STANDALONE RESULTS				CONSOLIDATED RESULTS	
		3 months ended		12 Months ended		12 Months ended	
		31st March	31st March	31st March	31st March	31st March	31st March
		2016	2015	2016	2015	2016	2015
		Audited	Audited	Audited	Audited	Audited	Audited
1	Total income from operations(net)	61,804.97	54,211.10	241,021.04	207,446.50	243,797.71	209,276.14
2	Net Profit/Loss from ordinary activities after tax	2,946.63	3,153.22	11,456.25	12,327.89	10,480.50	11,108.27
3	Net Profit/Loss for the period after tax (after extraordinary item)	2,946.63	3,153.22	11,456.25	12,327.89	10,480.50	11,108.27
4	Equity Share Capital	6,579.51	6,556.98	6,579.51	6,556.98	6,579.51	6,556.98
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	70,227.04	60,554.46	66,661.07	58,049.23
6	Earning per share (before extraordinary items) (of Rs.10 each)						
a)	Basic (in Rs.)	4.47	4.81	17.44	18.82	15.92	16.96
b)	Diluted (in Rs.)	4.47	4.78	17.38	18.72	15.88	16.87
7	Earning per share (after extraordinary items) (of Rs.10 each)						
a)	Basic (in Rs.)	4.47	4.81	17.44	18.82	15.92	16.96
b)	Diluted (in Rs.)	4.47	4.78	17.38	18.72	15.88	16.87

Notes :

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 28, 2016. Audited Review of above financial results has been carried out by the Statutory Auditors of the Company.
- The Board has recommended a dividend of INR. 2.5 per Equity share of INR. 10 each fully paid up amounting to INR. 1,644.88 lakhs (excluding dividend distribution tax of INR. 334.86 lakhs), subject to the approval of the shareholders at the Annual General Meeting.
- The above is an extract of the detailed format of Financial Results for the Quarter and Year ended March 31, 2016 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on Company's website www.jubilantfoodworks.com

Place: Noida (U.P.)
Date : May 28, 2016


 For and on behalf of the Board of Directors of
 Jubilant FoodWorks Limited
SHYAM S. BHARTIA
 CHAIRPERSON & DIRECTOR
 DIN No. 00010484

Form A

(For Audit Report with Unmodified Opinion)

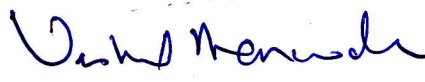
Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the Company	:	Jubilant FoodWorks Limited
2	Annual financial statements for the year ended	:	March 31, 2016 (Standalone)
3	Type of Audit observation	:	Un-Modified
4	Frequency of observation	:	N.A

For Jubilant FoodWorks Limited



Ravi Shanker Gupta
President & Chief Financial Officer



Vishal Marwaha
Chairman - Audit Committee



* Ajay Kaul
CEO cum Whole time Director

For S.R. Batliboi & Co. LLP
(ICAI Firm Registration no. 301003E/ E300005)
Chartered Accountants



Per Manoj Kumar Gupta
Partner
Membership No. 83906

Date: 28th May, 2016
Place: Noida, U.P., India

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

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Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
Board of Directors of
Jubilant FoodWorks Limited**

1. We have audited the consolidated financial results of Jubilant FoodWorks Limited ('the Company'), comprising its subsidiary (together, 'the Group') for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the year ended March 31, 2016 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2016 which were prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the total assets of Rs. 3,026.38 Lakhs as at March 31, 2016, total revenues and loss before tax of Rs. 2,776.67 Lakhs and Rs.1,183.99 Lakhs respectively for the year then ended, included in the accompanying consolidated financial statements in respect of subsidiary whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us. Our opinion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.



S.R. BATLIBOI & CO. LLP

Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:
- include the year-to-date results of Jubilant FoodWorks Lanka Private Limited;
 - are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
 - give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the year ended March 31, 2016.

For S.R. BATLIBOI & CO. LLP

ICAI Firm Registration Number: 301003E/E300005

Chartered Accountants



Per Manoj Kumar Gupta

Partner

Membership No.: 83906

Place : Gurgaon

Date : May 28, 2016



Form A

(For Audit Report with Unmodified Opinion)

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the Company	:	Jubilant FoodWorks Limited
2	Annual financial statements for the year ended	:	March 31, 2016 (Consolidated)
3	Type of Audit observation	:	Un-Modified
4	Frequency of observation	:	N.A

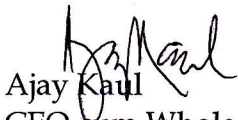
For Jubilant FoodWorks Limited



Ravi Shanker Gupta
President & Chief Financial Officer

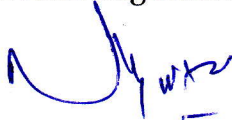


Vishal Marwaha
Chairman- Audit Committee



Ajay Kaul
CEO cum Whole time Director

For S.R. Batliboi & Co. LLP
Chartered Accountant
(ICAI Firm Registration no. 301003E/E300005)



Manoj Kumar Gupta
Partner
Membership No. 83906

Date: 28th May, 2016
Place: Noida, U.P., India

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