

JFL/NSE-BSE/2016-17/ 151

February 06, 2017

The Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Scrip code: 533155

Symbol: JUBLFOOD

Sub: Submission of Unaudited Standalone Financial Results for the Quarter and nine months ended December 31, 2016 along with Limited Review Report

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), please find enclosed herewith the copy of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2016, duly approved by the Board of Directors of the Company in their meeting held today i.e. February 06, 2017. The meeting commenced at 01:00 p.m. and concluded at 02:35 p.m.

We further enclose herewith the Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid results.

The aforesaid results are also being disseminated on Company's website at www.jubilantfoodworks.com.

This is for your information and records.

Thanking you,

For Jubilant FoodWorks Limited



Mona Aggarwal
Company Secretary cum Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl: A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com



JUBILANT FOODWORKS LIMITED
CIN NO. L74899UP1995PLC043677
Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 (U.P.)
Corporate Office – 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida – 201304 (U.P.)
Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail : investor@jublfood.com, website : www.jubilantfoodworks.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

(Figures: INR in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS				
	3 months ended			9 Months ended	
	31st December	30th September	31st December	31st December	31st December
	2016	2016	2015	2016	2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Income from operations					
a) Net Sales/Income from Operations	65,875.51	66,543.17	63,376.09	1,93,295.16	1,79,164.06
b) Other Operating Income	8.09	11.04	18.10	34.32	52.01
Total income from operations (a+b)	65,883.60	66,554.21	63,394.19	1,93,329.48	1,79,216.07
2. Expenses					
a) Cost of materials consumed	14,490.86	14,613.93	12,846.50	41,449.56	36,660.14
b) Purchases of stock-in-trade	2,049.33	2,258.04	1,876.20	6,083.15	6,025.53
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34.79)	(103.47)	(125.87)	(117.46)	(202.52)
d) Employee benefits expense	15,196.45	15,021.66	15,329.42	44,222.00	42,245.59
e) Depreciation and amortisation expense	3,811.79	3,661.30	3,158.36	10,734.01	9,148.65
f) Rent	7,335.97	7,274.54	6,504.50	21,788.21	18,613.55
g) Other expenses	20,440.66	21,061.14	19,688.88	61,296.65	55,828.51
Total expenses (a to g)	63,290.27	63,787.14	59,277.99	1,85,456.12	1,68,319.45
3. Profit from operations before other Income, finance costs and Exceptional Items (1-2)	2,593.33	2,767.07	4,116.20	7,873.36	10,896.62
4. Other Income	354.20	427.98	255.16	1,090.70	840.67
5. Profit from ordinary activities before finance costs and Exceptional Items (3+4)	2,947.53	3,195.05	4,371.36	8,964.06	11,737.29
6. Finance Costs	-	-	-	-	-
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	2,947.53	3,195.05	4,371.36	8,964.06	11,737.29
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before Tax (7-8)	2,947.53	3,195.05	4,371.36	8,964.06	11,737.29
10. Tax expense					
- Current Tax & Deferred Tax	950.25	1,038.45	1,436.89	2,910.51	3,858.04
11. Net Profit from ordinary activities after tax (9-10)	1,997.28	2,156.60	2,934.47	6,053.55	7,879.25
12. Extraordinary items	-	-	-	-	-
13. Net Profit for the period (11-12)	1,997.28	2,156.60	2,934.47	6,053.55	7,879.25
14. Share of Profit / (loss) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	1,997.28	2,156.60	2,934.47	6,053.55	7,879.25
17. Other Comprehensive Income/(expense)	(6.52)	(35.97)	34.21	(24.51)	94.16
18. Total Comprehensive Income for the period (16 + 17)	1,990.76	2,120.63	2,968.68	6,029.04	7,973.41
19. Paid-up equity share capital (Face Value INR 10/-)	6,594.91	6,583.68	6,575.81	6,583.68	6,563.57
20. Reserves (excluding Revaluation Reserves)					
21. Earning per share before and after extraordinary items (not annualised) (of INR.10 each)					
i) Basic (in INR.)	3.03	3.28	4.47	9.19	12.00
ii) Diluted (in INR.)	3.03	3.27	4.45	9.19	11.95

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2017. The Statutory Auditors of the Company have carried out a Limited Review of these financial results.
- The Company has adopted Indian Accounting Standards ("Ind AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for the quarter and nine months ended December 31, 2016 and corresponding quarter and nine months ended December 31, 2015 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.





JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 (U.P)

Corporate Office – 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida – 201304 (U.P)

Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail : investor@jublfood.com, website : www.jubilantfoodworks.com

Notes (Continued) :

- 3 The reconciliation of Net profit as previously reported (referred to as 'Previous GAAP') and the total comprehensive income as per Ind AS is as per the table below:

Particulars	(Figures- INR in Lakhs, Unless Otherwise Stated)	
	Profit Reconciliation	
	Quarter ended	Nine Month ended
	31st December 2015	31st December 2015
Net Profit as reported under Previous GAAP	3,174.51	8,509.62
Effects of transition to Ind AS		
Actuarial Gain/(Loss) on employee defined benefit plan	(52.31)	(143.99)
Impact of discounting of Security deposit		
- Rent Expense (net of Straight lining)	(76.68)	(252.98)
- Other Income	138.43	395.87
Employee stock option Scheme measured at Fair Value	(189.42)	(568.27)
Income Tax (including deferred tax)	(60.05)	(60.99)
Net Profit/(loss) for the Quarter/year ended under Ind AS and	2,934.48	7,879.26
Other Comprehensive Income/(expense) (net of taxes)	34.21	94.16
Total Comprehensive Income under Ind AS as reported	2,968.69	7,973.42

- 4 During the current quarter, 59,950 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. 52,300 Equity Shares were allotted under the JFL Employees Stock Option Scheme 2011 at a premium as per respective grant.
- 5 During the current quarter, the Company has further invested an amount of INR. 267.86 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at December 31, 2016 is INR. 7,037.91 Lakhs.
- 6 Company's Business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 7 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.

Place: Noida (U.P.)
Date : February 06, 2017



For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

Shyam S. Bhartia

SHYAM S. BHARTIA
CHAIRPERSON & DIRECTOR
DIN No. 00010484



Limited Review Report

**Review Report to
The Board of Directors
Jubilant FoodWorks Limited**

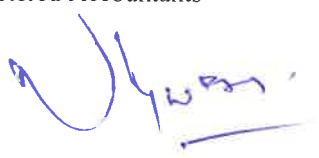
We have reviewed the accompanying statement of unaudited financial results of Jubilant FoodWorks Limited ('the Company') for the quarter ended December 31, 2016 and nine month ended from April 1, 2016 to December 31, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants


per Manoj Kumar Gupta
Partner
Membership No.: 83906

Place : Gurgaon
Date : February 6, 2017

