

**BIRLA ERICSSON OPTICAL LTD.**

Regd. Office & Works : Udyog Vihar, P.O. Chohata, Rewa - 486 006 (M.P.), India.

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Fax No.022-26598237/26598238

BEOL/SL/11-12/

14 FEB 2012

The Manager,
Listing Department,
The National Stock Exchange of India Ltd,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI-400 051

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter ended 31st
December, 2011 alongwith Limited Review Report thereof**

Company's Scrip Code: BIRLAERIC EQ

With reference to the above, we are enclosing a statement in the
prescribed proforma showing Unaudited Financial Results of the Company





BIRLA ERICSSON OPTICAL LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa -486 006 (M.P.)

AN ISO 9001:2008 & ISO 14001:2004 COMPANY

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

(Rs.in lacs)

	QUARTER ENDED 31.12.11	QUARTER ENDED 30.09.11	QUARTER ENDED 31.12.10	NINE MONTHS ENDED 31.12.11	NINE MONTHS ENDED 31.12.10	PREVIOUS ACCOUNTING YEAR ENDED 31.03.11 (Audited)
Sales (Gross)	1540.59	2200.79	1942.26	5624.89	5371.09	7055.23
Less: Excise Duty on Sales	116.30	159.48	84.15	413.61	288.39	414.38
Net Sales/Income from Operations	1424.29	2041.31	1858.11	5211.28	5082.70	6640.85
Other Operating Income	24.66	28.07	46.93	90.18	150.60	209.21
Expenditure						
(a) (Increase)/Decrease in Stocks in trade and work in progress	(23.35)	20.51	(39.30)	(44.33)	(175.90)	3.63
(b) Consumption of raw materials	1078.74	1523.94	1455.81	3975.77	4010.33	5046.56
(c) Purchase of traded goods	3.45	59.32	63.79	121.75	236.21	238.61
(d) Employees cost	159.74	185.84	159.50	562.57	518.86	692.13
(e) Depreciation	94.88	94.96	89.95	286.06	277.28	364.72
(f) Other expenditure	371.50	343.83	258.69	926.72	757.83	967.17
Total Expenditure	1684.96	2228.40	1988.44	5828.54	5624.61	7312.82
Profit/(Loss) from Operations before Other Income and Interest	(236.01)	(159.02)	(83.40)	(527.08)	(391.31)	(462.76)
Other Income	40.07	93.87	46.15	165.54	118.33	161.96
Profit/(Loss) before Interest	(195.94)	(65.15)	(37.25)	(361.54)	(272.98)	(300.80)
Interest	68.66	61.86	51.10	157.96	93.58	137.12
Profit/(Loss) from ordinary activities before tax	(264.60)	(127.01)	(88.35)	(519.50)	(366.56)	(437.92)
Tax expenses/(Credit)	-	0.07	-	0.07	(0.32)	(0.32)
Net Profit/(Loss)	(264.60)	(127.08)	(88.35)	(519.57)	(366.24)	(437.60)
Paid-up Equity Share Capital (Face value Rs.10/- per share)	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
Reserves (excluding Revaluation Reserve)						3138.01
Basic & Diluted EPS (Rs.) (not annualized)	(0.88)	(0.42)	(0.29)	(1.73)	(1.22)	(1.46)
Public Shareholding						
- Number of Shares	10094057		10094057	10094057	10094057	10094057
- Percentage of shareholding	33.65%		33.65%	33.65%	33.65%	33.65%
Promoters and promoter group Shareholding -						
(a) Pledged/Encumbered						
- Number of shares	1250000		1250000	1250000	1250000	1250000
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	6.28		6.28	6.28	6.28	6.28
- Percentage of shares (as a % of the total share capital of the company)	4.17		4.17	4.17	4.17	4.17
(b) Non-encumbered						
- Number of Shares	18655943		18655943	18655943	18655943	18655943
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	93.72		93.72	93.72	93.72	93.72
- Percentage of shares (as a % of the total share capital of the company)	62.18		62.18	62.18	62.18	62.18



[2]

Notes:

- (1) The Company has only one reportable primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- (2) Other expense for quarter and nine months includes Rs. 137.34 lacs and Rs. 241.02 lacs respectively being foreign exchange fluctuation loss. In the corresponding previous periods there were gain of Rs. 7.14 lacs and Rs. 28.20 lacs respectively and the same were included in other operating income.
- (3) There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. Two (2) investor complaints were received during the quarter and were duly attended/disposed off.
- (4) The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 14th February, 2012 and subjected to a Limited Review by the statutory auditors of the Company.
- (5) Figures of previous year/period have been regrouped/rearranged, wherever considered necessary.

For **BIRLA ERICSSON OPTICAL LIMITED****(D.R.BANSAL)**
MANAGING DIRECTOR

Place : New Delhi
Date : 14th February, 2012





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report to the Board of Directors of
BIRLA ERICSSON OPTICAL LIMITED, for the quarter ended 31st December, 2011

We have reviewed the accompanying statement of un-audited financial results of Birla Ericsson Optical Limited, for the quarter ended 31st December, 2011 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Groups Shareholding" which have been traced from disclosures made by the management have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 14th February, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review of Interim Financial information performed by the Independent Auditor of the Entity (SRE-2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

Place : New Delhi
Dated : 14th February, 2012

R. Raghuraman
Partner
Membership no. 081350

