

**Omaxe Limited**

Regd. Office: Omaxe House, 7, L.S.C. Kalkaji, New Delhi-110019

**Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2013****PART-I**

(Rupees in lakhs, except share data)

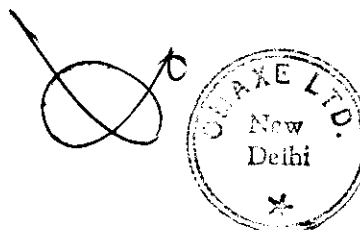
| Particulars                                                                                  | Consolidated     |                  |                  |                   |
|----------------------------------------------------------------------------------------------|------------------|------------------|------------------|-------------------|
|                                                                                              | Quarter ended    |                  |                  | Year ended        |
|                                                                                              | 30.06.2013       | 31.03.2013       | 30.06.2012       | 31.03.2013        |
|                                                                                              | Unaudited        | Unaudited        | Unaudited        | Audited           |
| 1 <b>Income from operations</b>                                                              |                  |                  |                  |                   |
| a) Net sales/ Income from operations                                                         | 39,664.04        | 67,550.25        | 36,306.41        | 205,712.35        |
| b) Other operating income                                                                    | 502.45           | 416.94           | 523.22           | 2,041.96          |
| <b>Total income from operations</b>                                                          | <b>40,166.49</b> | <b>67,967.19</b> | <b>36,829.63</b> | <b>207,754.31</b> |
| 2 <b>Expenses</b>                                                                            |                  |                  |                  |                   |
| a) Cost of material consumed, construction & other related project cost                      | 27,816.63        | 50,930.32        | 45,218.56        | 157,993.64        |
| b) Changes in inventories of finished stock & projects in progress                           | 1,329.12         | 6,272.11         | (19,085.80)      | 4,568.28          |
| c) Employee benefit expense                                                                  | 1,837.83         | 1,769.27         | 1,556.52         | 6,739.19          |
| d) Depreciation and amortisation expense                                                     | 210.93           | 219.27           | 150.43           | 745.35            |
| e) Other expense                                                                             | 3,555.58         | 4,120.05         | 3,802.36         | 15,077.75         |
| <b>Total expenses</b>                                                                        | <b>34,750.09</b> | <b>63,311.02</b> | <b>31,642.07</b> | <b>185,124.21</b> |
| <b>Profit from operations before other income, finance costs and exceptional items (1-2)</b> | <b>5,416.40</b>  | <b>4,656.17</b>  | <b>5,187.56</b>  | <b>22,630.10</b>  |
| 3 Other income                                                                               | 371.18           | 637.50           | 640.21           | 2,230.60          |
| <b>Profit before finance costs and exceptional items (3+4)</b>                               | <b>5,787.58</b>  | <b>5,293.67</b>  | <b>5,827.77</b>  | <b>24,860.70</b>  |
| 6 Finance costs                                                                              | 3,137.54         | 2,950.25         | 3,256.83         | 12,638.62         |
| <b>Profit after finance costs but before exceptional items (5-6)</b>                         | <b>2,650.04</b>  | <b>2,343.42</b>  | <b>2,570.94</b>  | <b>12,222.08</b>  |
| 8 Exceptional items                                                                          | -                | 250.03           | -                | 250.03            |
| <b>Profit from ordinary activities before tax (7+8)</b>                                      | <b>2,650.04</b>  | <b>2,593.45</b>  | <b>2,570.94</b>  | <b>12,472.11</b>  |
| 10 Tax expense                                                                               | 745.11           | (995.41)         | 753.73           | 1,902.29          |
| <b>Net profit from ordinary activities after tax (9-10)</b>                                  | <b>1,904.93</b>  | <b>3,588.86</b>  | <b>1,817.21</b>  | <b>10,569.82</b>  |
| 12 Extra ordinary items                                                                      | -                | -                | -                | -                 |
| <b>Net profit for the period before minority interest (11-12)</b>                            | <b>1,904.93</b>  | <b>3,588.86</b>  | <b>1,817.21</b>  | <b>10,569.82</b>  |
| 14 Share of profit of associates                                                             | -                | -                | -                | -                 |
| 15 Minority interest                                                                         | 1.49             | 22.51            | (0.68)           | 1.89              |
| <b>Net Profit after tax, minority interest and share of profit of associates (13+14-15)</b>  | <b>1,903.44</b>  | <b>3,566.35</b>  | <b>1,817.89</b>  | <b>10,567.93</b>  |
| 17 <b>Paid-up Equity Share Capital</b><br>(Face value Rs. 10 each)                           | 17,356.70        | 17,356.70        | 17,356.70        | 17,356.70         |
| 18 Reserves (excluding Revaluation Reserves)                                                 |                  | 168,503.59       |                  | 168,503.59        |
| 19 <b>Basic and diluted earnings per share (in rupees) (not annualised)</b>                  | <b>1.10</b>      | <b>2.05</b>      | <b>1.05</b>      | <b>6.09</b>       |



**PART-II**

| Particulars                                                                              | Consolidated  |             |            |             |
|------------------------------------------------------------------------------------------|---------------|-------------|------------|-------------|
|                                                                                          | Quarter ended |             |            | Year ended  |
|                                                                                          | 30.06.2013    | 31.03.2013  | 30.06.2012 | 31.03.2013  |
|                                                                                          | Unaudited     | Unaudited   | Unaudited  | Audited     |
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                     |               |             |            |             |
| <b>1 Public shareholding</b>                                                             |               |             |            |             |
| - Number of shares                                                                       | 28142303      | 18841364    | 18841364   | 18841364    |
| - Percentage of shareholding                                                             | 16.21%        | 10.86%      | 10.86%     | 10.86%      |
| <b>2 Promoters and Promoter Group Shareholding</b>                                       |               |             |            |             |
| <b>a) Pledged / Encumbered</b>                                                           |               |             |            |             |
| - Number of shares                                                                       | 98,944,400    | 100,629,500 | 96,528,500 | 100,629,500 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 68.04%        | 65.04%      | 62.39%     | 65.04%      |
| - Percentage of shares (as a % of the total share capital of the company)                | 57.01%        | 57.98%      | 55.61%     | 57.98%      |
| <b>b) Non-Encumbered</b>                                                                 |               |             |            |             |
| - Number of shares                                                                       | 46,480,297    | 54,096,136  | 58,197,136 | 54,096,136  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 31.96%        | 34.96%      | 37.61%     | 34.96%      |
| - Percentage of shares (as a % of the total share capital of the company)                | 26.78%        | 31.16%      | 33.53%     | 31.16%      |

| Particulars |                                            | Quarter ended 30.06.2013 |
|-------------|--------------------------------------------|--------------------------|
| <b>B</b>    | <b>INVESTOR COMPLAINTS</b>                 |                          |
|             | Pending at the beginning of the quarter    | 1                        |
|             | Received during the quarter                | Nil                      |
|             | Disposed of during the quarter             | Nil                      |
|             | Remaining unresolved at the end of quarter | 1                        |



# Unaudited segment-wise revenue, results and capital employed for the quarter ended June 30, 2013

(Rupees in Lakhs)

| Particulars |                                            | Consolidated      |                   |                   |                   |
|-------------|--------------------------------------------|-------------------|-------------------|-------------------|-------------------|
|             |                                            | Quarter ended     |                   |                   | Year ended        |
|             |                                            | 30.06.2013        | 31.03.2013        | 30.06.2012        | 31.03.2013        |
|             |                                            | Unaudited         | Unaudited         | Unaudited         | Audited           |
| <b>1</b>    | <b>Segment Revenue</b>                     |                   |                   |                   |                   |
|             | -Real estate projects                      | 39,582.70         | 65,579.56         | 31,852.05         | 192,245.51        |
|             | -Construction contracts                    | 12,166.70         | 23,063.85         | 13,347.27         | 75,094.15         |
|             | -Unallocated                               | 203.69            | 2,375.45          | 1,018.60          | 4,370.86          |
|             | <b>Total</b>                               | <b>51,953.09</b>  | <b>91,018.86</b>  | <b>46,217.92</b>  | <b>271,710.52</b> |
|             | Less: Inter-segment revenue                | 11,786.60         | 23,051.67         | 9,388.29          | 63,956.21         |
|             | <b>Total sales/income</b>                  | <b>40,166.49</b>  | <b>67,967.19</b>  | <b>36,829.63</b>  | <b>207,754.31</b> |
| <b>2</b>    | <b>Segment Results</b>                     |                   |                   |                   |                   |
|             | -Real estate projects                      | 10,810.14         | 10,256.01         | 10,223.84         | 43,057.26         |
|             | -Construction contracts                    | 210.60            | 508.75            | 473.03            | 2,135.13          |
|             | -Unallocated                               | -                 | -                 | -                 | -                 |
|             | <b>Total</b>                               | <b>11,020.74</b>  | <b>10,764.76</b>  | <b>10,696.87</b>  | <b>45,192.39</b>  |
|             | Less:                                      |                   |                   |                   |                   |
|             | i) Finance costs                           | 3,137.54          | 2,950.25          | 3,256.83          | 12,638.62         |
|             | ii) Other Un-allocable expenditure net off | 5,604.34          | 6,108.59          | 5,509.31          | 22,562.29         |
|             | iii) Un-allocable income                   | (371.18)          | (637.50)          | (640.21)          | (2,230.60)        |
|             | iv) Exceptional item                       | -                 | (250.03)          | -                 | (250.03)          |
|             | <b>Profit before tax</b>                   | <b>2,650.04</b>   | <b>2,593.45</b>   | <b>2,570.94</b>   | <b>12,472.11</b>  |
| <b>3</b>    | <b>Capital employed</b>                    |                   |                   |                   |                   |
|             | -Real estate projects                      | 261,591.29        | 243,349.97        | 230,048.54        | 243,349.97        |
|             | -Construction contracts                    | 9,189.55          | 7,657.31          | 20,149.58         | 7,657.31          |
|             | -Unallocated                               | 39,565.09         | 43,094.70         | 33,582.42         | 43,094.70         |
|             | <b>Total</b>                               | <b>310,345.93</b> | <b>294,101.98</b> | <b>283,780.54</b> | <b>294,101.98</b> |

## Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 7<sup>th</sup> August, 2013. The statutory auditors of the Company have carried out limited review of the financial results.
- The figures for the quarter ended March 31<sup>st</sup>, 2013 are the balancing figures between the audited figures in respect of the full financial year ended March 31<sup>st</sup>, 2013 and the published figures for nine months ended December 31<sup>st</sup>, 2012.
- The consolidated financial results have been prepared in accordance with AS-21 – Accounting standard on consolidated financial statements.
- The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited (including its subsidiary namely M/s Marine Sand Ltd.) have been reported by their management and given effect in consolidated financial results based on financial statements as certified.
- As per the provisions of the Securities Contracts (Regulation) Rules, 1957 as amended ("SCRR"), the listed companies are required to maintain a minimum public shareholding of 25% of its aggregate paid-up equity share capital. As at the beginning of the quarter, the public shareholding in the company was at 10.86% and during the quarter promoter companies have diluted their holding in the company through 'Offer for Sale' to public and thereby increasing the public shareholding to 16.21%. SEBI vide its interim order dated 4<sup>th</sup> June, 2013, inter alia, directed non compliant companies to increase the minimum public shareholding to 25% of the aggregate paid up capital of the company. Accordingly, the company and the management are exploring all possible options to immediately dilute the remaining 8.79% in order to comply with the SEBI order.
- Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years.



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7. Key standalone Financial Information is given below:-

(Rupees in Lakhs)

| Particulars            | Quarter ended |            |            | Year ended |
|------------------------|---------------|------------|------------|------------|
|                        | 30.06.2013    | 31.03.2013 | 30.06.2012 | 31.03.2013 |
|                        | Unaudited     | Unaudited  | Unaudited  | Audited    |
| Income from Operations | 29,733.42     | 39,852.42  | 24,820.24  | 134,563.61 |
| Profit before tax      | 1,881.54      | 2,685.14   | 1,649.38   | 9,104.86   |
| Net profit after tax   | 1,411.54      | 3,802.12   | 1,187.56   | 8,584.70   |

8. The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.
9. The standalone and consolidated financial results of the Company for the quarter ended 30<sup>th</sup> June, 2013 are also available on the Company's Website ([www.omaxe.com](http://www.omaxe.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of Board of Directors  
for Omaxe Limited



A handwritten signature in black ink.

**Rohtas Goel**

Chairman and Managing Director

Place: New Delhi  
Date: 7<sup>th</sup> August, 2013