

THROUGH FAX

BSE: 022-22722037, 39, 41, 61, 022-22723121/3719,
022-22721278/1557/3354/3577, 022-22721072
NSE: 022-26598347/48, 022-26598237/38

July 25, 2014

The BSE Limited(Bombay Stock Exchange)

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400 051

Reference: Unaudited Financial Results for the Quarter Ended June 30, 2014
(pursuant to Clause 41)

Dear Sir/Madam

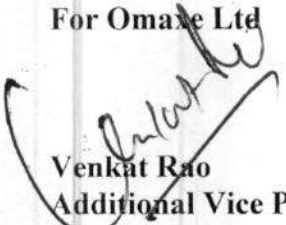
Please find enclosed herewith the following:

1. Standalone and Consolidated Un-audited Financial Results of the Company for the Quarter ended June 30, 2014.
2. Consolidated Un-audited Financial Results of the Company for the Quarter ended June 30, 2014 to be published in the newspapers.
3. Report on Limited Review issued by the Auditors M/s Doogar & Associates, Chartered Accountant for the Quarter ended June 30, 2014.

Please also note that the above referred shall be available at the website of the Company i.e. www.omaxe.com.

Thanking You

For Omaxe Ltd



Venkat Rao
Additional Vice President
& Company Secretary

OMAXE LTD.

Corporate Office : 7, Local Shopping Centre, Kalkaji, New Delhi-110 019 (India)

Tel. : 91-11-41896680-85, 41893100, Fax : 91-11-41896653, 41896655, 41896799

Regd. Office : Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

Website : www.omaxe.com CIN : L74899HR1989PLC051918

Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

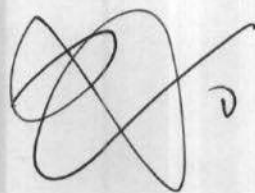
CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

Statement of Standalone/Consolidated Unaudited Financial Results for the quarter ended June 30, 2014**PART I**

(Rupees in lacs)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations								
a) Net sales/ Income from operations	24,281.04	35,934.13	29,470.49	117,618.37	32,632.07	51,025.14	39,664.04	160,542.96
b) Other operating income	195.07	147.33	262.93	850.59	448.11	372.07	502.45	1,769.54
Total income from operations	24,476.11	36,081.46	29,733.42	118,468.96	33,080.18	51,397.21	40,166.49	162,312.50
2 Expenses								
a) Cost of material consumed, construction & other related project cost	30,512.16	34,107.64	18,664.72	94,782.47	58,015.03	50,431.26	27,816.63	139,291.77
b) Changes in inventories of finished stock & projects in progress	(14,351.56)	(7,945.30)	1,996.81	(11,826.58)	(35,059.49)	(11,825.98)	1,329.12	(20,783.47)
c) Employee benefit expense	1,482.99	1,618.79	1,637.08	6,178.21	1,624.23	1,778.65	1,837.83	6,956.98
d) Depreciation and amortisation expense	301.73	251.01	185.74	861.41	347.82	290.61	210.93	986.77
e) Other expense	1,576.39	2,624.79	2,438.22	10,027.19	2,394.20	4,039.19	3,555.58	14,281.34
Total expenses	19,521.71	30,656.93	24,922.57	100,022.70	27,321.79	44,713.73	34,750.09	140,733.39
3 Profit from operations before other income, finance costs and exceptional items (1-2)	4,954.40	5,424.53	4,810.85	18,446.26	5,758.39	6,683.48	5,416.40	21,579.11
4 Other income	634.43	1,302.06	342.27	3,671.20	632.51	1,529.24	371.18	3,032.60
5 Profit before finance costs and exceptional items (3+4)	5,588.83	6,726.59	5,153.12	22,117.46	6,390.90	8,212.72	5,787.58	24,611.71
6 Finance costs	3,795.32	3,762.85	3,271.58	13,678.39	3,903.17	3,734.12	3,137.54	13,057.72
7 Profit after finance costs but before exceptional items (5-6)	1,793.51	2,963.74	1,881.54	8,439.07	2,487.73	4,478.60	2,650.04	11,553.99
8 Exceptional items	-	-	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	1,793.51	2,963.74	1,881.54	8,439.07	2,487.73	4,478.60	2,650.04	11,553.99
10 Tax expense	609.60	1,370.07	470.00	2,410.38	1,290.75	1,965.61	745.11	3,692.79
11 Net profit from ordinary activities after tax (9-10)	1,183.91	1,593.67	1,411.54	6,028.69	1,196.98	2,512.99	1,904.93	7,861.20
12 Extra ordinary items	-	-	-	-	-	-	-	-
13 Net profit for the period before minority interest (11-12)	1,183.91	1,593.67	1,411.54	6,028.69	1,196.98	2,512.99	1,904.93	7,861.20
14 Share of profit of associates	-	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	(5.57)	4.37	1.49	9.17
16 Net Profit after tax, minority interest and share of profit from associates (13+14-15)	1,183.91	1,593.67	1,411.54	6,028.69	1,202.55	2,508.62	1,903.44	7,852.03
17 Paid-up Equity Share Capital (Face value Rs. 10 each)	18,290.05	18,290.05	17,356.70	18,290.05	18,290.05	18,290.05	17,356.70	18,290.05
18 Reserves (excluding Revaluation Reserves)	-	145,004.59	-	145,004.59	-	174,572.50	-	174,572.50
19 Basic and diluted earnings per share (in rupees) (not annualised)-Post Bonus	0.65	0.87	0.77	3.30	0.66	1.37	1.04	4.29



PART II

Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING								
1 Public shareholding								
-Number of shares	45,734,346	45,734,346	28,142,303	45,734,346	45,734,346	45,734,346	28,142,303	45,734,346
-Percentage of shareholding	25.01%	25.01%	16.21%	25.01%	25.01%	25.01%	16.21%	25.01%
2 Promoters and Promoter Group Shareholding								
a) Pledged / Encumbered								
- Number of shares	88,666,700	82,016,700	98,944,400	82,016,700	88,666,700	82,016,700	98,944,400	82,016,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.64%	59.79%	68.04%	59.79%	64.64%	59.79%	68.04%	59.79%
- Percentage of shares (as a % of the total share capital of the company)	48.48%	44.84%	57.01%	44.84%	48.48%	44.84%	57.01%	44.84%
b) Non-Encumbered								
- Number of shares	48,499,494	55,149,494	46,480,297	55,149,494	48,499,494	55,149,494	46,480,297	55,149,494
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.36%	40.21%	31.96%	40.21%	35.36%	40.21%	31.96%	40.21%
- Percentage of shares (as a % of the total share capital of the company)	26.51%	30.15%	26.78%	30.15%	26.51%	30.15%	26.78%	30.15%
Particulars	Quarter ended 30.06.2014							
B INVESTOR COMPLAINTS								
Pending at the beginning of the quarter	1							
Received during the quarter	-							
Disposed of during the quarter	-							
Remaining unresolved at the end of quarter	1							

Unaudited segment-wise revenue, results and capital employed for the quarter ended June 30, 2014

(Rupees in lacs)

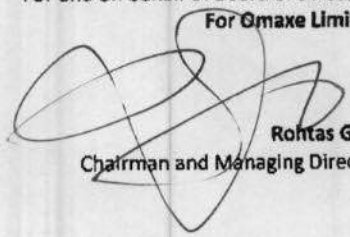
Particulars	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue								
-Real estate projects	23,085.93	32,993.81	28,313.20	112,477.58	32,356.21	50,583.03	39,582.70	160,157.54
-Construction contracts	1,011.50	3,019.73	1,231.42	5,707.60	11,228.44	19,398.89	12,166.70	55,108.33
-Unallocated	378.68	67.92	188.80	283.78	378.74	58.35	203.69	331.63
Total	24,476.11	36,081.46	29,733.42	118,468.96	43,963.39	70,040.27	51,953.09	215,597.50
Less: Inter-segment revenue	-	-	-	-	10,883.21	18,643.06	11,786.60	53,285.00
Total sales/Income	24,476.11	36,081.46	29,733.42	118,468.96	33,080.18	51,397.21	40,166.49	162,312.50
2 Segment Results								
-Real estate projects	8,291.56	9,899.47	9,071.37	34,992.65	9,929.98	12,800.56	10,810.14	42,988.82
-Construction contracts	23.95	19.65	0.52	520.42	194.66	(8.63)	210.60	815.38
-Unallocated	-	-	-	-	-	-	-	-
Total	8,315.51	9,919.12	9,071.89	35,513.07	10,124.64	12,791.93	11,020.74	43,804.20
Less:								
i) Finance costs	3,795.32	3,762.85	3,271.58	13,678.39	3,903.17	3,734.12	3,137.54	13,057.72
ii) Other Un-allocable expenditure net off	3,361.11	4,494.59	4,261.04	17,066.81	4,366.25	6,108.45	5,604.34	22,225.09
iii) Un-allocable income	(634.43)	(1,302.06)	(342.27)	(3,671.20)	(632.51)	(1,529.24)	(371.18)	(3,032.60)
Profit before tax	1,793.51	2,963.74	1,881.54	8,439.07	2,487.73	4,478.60	2,650.04	11,553.99
3 Capital employed								
-Real estate projects	246,923.81	237,791.83	234,555.80	237,791.83	283,185.48	276,432.96	261,591.29	276,432.96
-Construction contracts	3,161.55	3,325.55	2,476.54	3,325.55	7,891.60	5,074.52	9,189.55	5,074.52
-Unallocated	50,657.05	52,622.47	49,514.70	52,622.47	39,269.79	41,333.91	39,565.09	41,333.91
Total	300,742.41	293,739.85	286,547.04	293,739.85	330,346.87	322,841.39	310,345.93	322,841.39

Notes:

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 25th July, 2014. The Statutory auditors of the Company have carried out limited review of the financial results.
2. The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published figures for nine months ended December 31, 2013.
3. The consolidated financial results have been prepared in accordance with AS-21 – 'Accounting standard on consolidated financial statements'.
4. The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited (including its subsidiary namely M/s Marine Sand Ltd.) have been reported by their management and given effect in consolidated financial results based on financial statements as certified.
5. During the quarter, the Company has revised depreciation rate on fixed assets as per the useful life specified in the Companies Act, 2013 or re-assessed by the Company. Based on current estimates, depreciation of Rs. 109.53 lacs on account of assets whose useful life is already exhausted as on 01st April, 2014 and deferred tax of Rs. 36.97 lacs thereon have been adjusted to opening reserves.

Had there not been any change in useful life of assets, depreciation charged for the quarter would have been lower by Rs. 130.22 lacs (net of Rs. 45.51 lacs allocated to projects).
6. Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years.
7. The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.
8. The standalone and consolidated financial results of the Company for the quarter ended June 30, 2014 are also available on the Company's Website (www.ornaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board of Directors
For Ornaxe Limited


Rohas Goel
Chairman and Managing Director

Place: New Delhi
Date: 25th July, 2014

Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2014

PART I

(Rupees in lacs)

Particulars	Consolidated			
	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations				
a) Net sales/ income from operations	32,632.07	51,025.14	39,664.04	160,542.96
b) Other operating income	448.11	372.07	502.45	1,769.54
Total income from operations	33,080.18	51,397.21	40,166.49	162,312.50
2 Expenses				
a) Cost of material consumed, construction & other related project cost	58,015.03	50,431.26	27,816.63	139,291.77
b) Changes in inventories of finished stock & projects in progress	(35,059.49)	(11,825.98)	1,329.12	(20,783.47)
c) Employee benefit expense	1,624.23	1,778.65	1,837.83	6,956.98
d) Depreciation and amortisation expense	347.82	290.61	210.93	986.77
e) Other expense	2,394.20	4,039.19	3,555.58	14,281.34
Total expenses	27,321.79	44,713.73	34,750.09	140,733.39
3 Profit from operations before other income, finance costs and exceptional items (1-2)	5,758.39	6,683.48	5,416.40	21,579.11
4 Other income	632.51	1,529.24	371.18	3,032.60
5 Profit before finance costs and exceptional items (3+4)	6,390.90	8,212.72	5,787.58	24,611.71
6 Finance costs	3,903.17	3,734.12	3,137.54	13,057.72
7 Profit after finance costs but before exceptional items (5-6)	2,487.73	4,478.60	2,650.04	11,553.99
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	2,487.73	4,478.60	2,650.04	11,553.99
10 Tax expense	1,290.75	1,965.61	745.11	3,692.79
11 Net profit from ordinary activities after tax (9-10)	1,196.98	2,512.99	1,904.93	7,861.20
12 Extra ordinary items	-	-	-	-
13 Net profit for the period before minority interest (11-12)	1,196.98	2,512.99	1,904.93	7,861.20
14 Share of profit of associates	-	-	-	-
15 Minority interest	(5.57)	4.37	1.49	9.17
16 Net Profit after tax, minority interest and share of profit from associates (13+14-15)	1,202.55	2,508.62	1,903.44	7,852.03
17 Paid-up Equity Share Capital (Face value Rs. 10 each)	18,290.05	18,290.05	17,356.70	18,290.05
18 Reserves (excluding Revaluation Reserves)	-	174,572.50	-	174,572.50
19 Basic and diluted earnings per share (in rupees) (not annualised)-Post Bonus	0.66	1.37	1.04	4.29

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PART II

Particulars	Consolidated			
	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
-Number of shares	45,734,346	45,734,346	28,142,303	45,734,346
-Percentage of shareholding	25.01%	25.01%	16.21%	25.01%
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	88,666,700	82,016,700	98,944,400	82,016,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.64%	59.79%	68.04%	59.79%
- Percentage of shares (as a % of the total share capital of the company)	48.48%	44.84%	57.01%	44.84%
b) Non-Encumbered				
- Number of shares	48,499,494	55,149,494	46,480,297	55,149,494
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.36%	40.21%	31.96%	40.21%
- Percentage of shares (as a % of the total share capital of the company)	26.51%	30.15%	26.78%	30.15%
Particulars	Quarter ended 30.06.2014			
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter			1	
Received during the quarter			-	
Disposed of during the quarter			-	
Remaining unresolved at the end of quarter			1	

Unaudited segment-wise revenue, results and capital employed for the quarter ended June 30, 2014

(Rupees in lacs)

Particulars	Consolidated			
	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue				
-Real estate projects	32,356.21	50,583.03	39,582.70	160,157.54
-Construction contracts	11,228.44	19,398.89	12,166.70	55,108.33
-Unallocated	378.74	58.35	203.69	331.63
Total	43,963.39	70,040.27	51,953.09	215,597.50
Less: Inter-segment revenue	10,883.21	18,643.06	11,786.60	53,285.00
Total sales/income	33,080.18	51,397.21	40,166.49	162,312.50
2 Segment Results				
-Real estate projects	9,929.98	12,800.56	10,810.14	42,988.82
-Construction contracts	194.66	(8.63)	210.60	815.38
-Unallocated	-	-	-	-
Total	10,124.64	12,791.93	11,020.74	43,804.20
Less:				
i) Finance costs	3,903.17	3,734.12	3,137.54	13,057.72
ii) Other Un-allocable expenditure net off	4,366.25	6,108.45	5,604.34	22,225.09
iii) Un-allocable income	(632.51)	(1,529.24)	(371.18)	(3,032.60)
Profit before tax	2,487.73	4,478.60	2,650.04	11,553.99
3 Capital employed				
-Real estate projects	283,185.48	276,432.96	261,591.29	276,432.96
-Construction contracts	7,891.60	5,074.52	9,189.55	5,074.52
-Unallocated	39,269.79	41,333.91	39,565.09	41,333.91
Total	330,346.87	322,841.39	310,345.93	322,841.39

Notes:

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 25th July, 2014. The Statutory auditors of the Company have carried out limited review of the financial results.
2. The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published figures for nine months ended December 31, 2013.
3. The consolidated financial results have been prepared in accordance with AS-21 - 'Accounting standard on consolidated financial statements'.
4. The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited (including its subsidiary namely M/s Marine Sand Ltd.) have been reported by their management and given effect in consolidated financial results based on financial statements as certified.
5. During the quarter, the Company has revised depreciation rate on fixed assets as per the useful life specified in the Companies Act, 2013 or re-assessed by the Company. Based on current estimates, depreciation of Rs. 109.53 lacs on account of assets whose useful life is already exhausted as on 01st April, 2014 and deferred tax of Rs. 36.97 lacs thereon have been adjusted to opening reserves.

Had there not been any change in useful life of assets, depreciation charged for the quarter would have been lower by Rs. 130.22 lacs (net of Rs. 45.51 lacs allocated to projects).

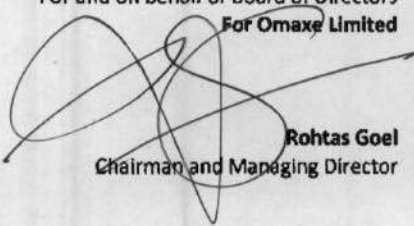
6. Tax expenses include current tax (net of MAT Credit), Deferred Tax, Wealth Tax and adjustment of taxes for earlier years.
7. Key standalone Financial Information is given below:-

(Rupees in lacs)

Particulars	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited
Income from Operations	24,476.11	36,081.46	29,733.42	118,468.96
Profit before tax	1,793.51	2,963.74	1,881.54	8,439.07
Net profit after tax	1,183.91	1,593.67	1,411.54	6,028.69

8. The previous period / year figures have been regrouped / rearranged wherever required for the purpose of comparison.
9. The standalone and consolidated financial results of the Company for the quarter ended June 30, 2014 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board of Directors
For Omaxe Limited


Rohtas Goel
Chairman and Managing Director

Place: New Delhi
Date: 25th July, 2014

DOOGAR & ASSOCIATES

Chartered Accountants

Limited Review Report

The Board of Directors
Omaxe Limited
11, L.S.C., Kalkaji
New Delhi – 110 019

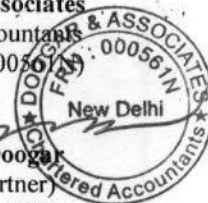
Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of Omaxe Limited (the 'Company') for the quarter ended June 30, 2014 except for the disclosures regarding "Public Shareholding" and "Promoters and Promoters Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. These unaudited financial statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of the company prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 25th July, 2014

For Doogar & Associates
Chartered Accountants
(Reg. No. 000561)

M.K. Doogar
(Partner)
M. No. 80077



DOOGAR & ASSOCIATES

Chartered Accountants

Limited Review Report

The Board of Directors
Omaxe Limited
11, L.S.C., Kalkaji
New Delhi – 110 019

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited consolidated Financial Results of Omaxe Limited (the 'Company') and its subsidiaries ('the Group') for the quarter ended June 30, 2014 except for the disclosures regarding "Public Shareholding" and "Promoters and Promoters Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. These unaudited financial statements are the responsibility of the Group's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated unaudited financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Group personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The financial results of one subsidiary company namely M/s Rohtas Holdings (Gulf) Limited, whose financial results reflect total revenues (including other income) of Rs. 438 and total profit of Rs. 438 for the quarter ended June 30, 2014, has not been reviewed and have been reported by the management of the Company.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies , has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 25th July, 2014

For Doogar & Associates
Chartered Accountants
(Reg. No. 000367N)

New Delhi
M.K. Doogar
(Partner)
M. No. 80077