

THROUGH FAX

BSE: 022-22722037, 39, 41, 61, 022-22723121/3719,
022-22721278/1557/3354/3577, 022-22721072
NSE: 022-26598347/48, 022-26598237/38

January 29, 2015

The BSE Limited (Bombay Stock Exchange)

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400 051

**SUB: Proceedings of Audit Committee Meeting and
Board Meeting held on 29.01.2015**

Dear Sir/ Madam,

Please note that inter alia, the following matters were considered /approved in the meeting of the Audit Committee of the Company held on 29.01.2015:

1. Stand Alone and Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2014 were considered and recommended for the approval of the Board.
2. Advertisement for publication of the Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2014 was considered and recommended for the approval of the Board.
3. The Committee reviewed and took note of the CEO/COO/CFO certificate duly signed by Mr. Rohtas Goel, Chairman & Managing Director, Ms. Vijayalaxmi, Chief Operating Officer and Mr. Vimal Gupta, VP (Accounts) & Chief Financial Officer of the Company.
4. The Committee reviewed and took note of the Draft Report on Limited Review, being conducted by the Auditors i.e. M/s Doogar & Associates, Chartered Accountant, for the quarter and nine months ended December 31, 2014
5. The Committee approved the Lease Agreement(s) with Related Party(ies) for taking premise(s) on lease i.e. Hansa Properties Pvt. Ltd., B.D. Agarwal Securities Pvt. Ltd. and Buildwell Builders Pvt. Ltd.
6. The Committee noted the Internal Audit Report of the Company.

OMAXE LTD.

Corporate Office : 7, Local Shopping Complex, Kalkaji, New Delhi - 110019 (INDIA)

Tel.: 91-11-41893100, 41896680-85, 41896766, Fax : 91-11-41896653, 41896655, 41896799

Redg. Office : Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (HARYANA)

Website : www.omaxe.com CIN : L74899HR1989PLC051918



7. The Committee considered and approved the acquisition of 100 Equity Shares of Navratan Tec build Pvt Ltd. from the current shareholder(s) (Related Party) thereby making it to wholly owned subsidiary of the Company.
8. The Committee considered and recommend to the Board the sale of investment made in subsidiaries (Non-material) i.e. Finishing Touch Properties Pvt. Ltd. and Landlord Developers Pvt. Ltd.
9. The Committee noted credit rating for Fixed Deposit Programme upto an aggregate amount of Rs. 200 Crores.
10. The Committee considered and recommend the appointment of Secretarial Auditor(s).

Further, please note that inter alia, the following matters were considered /approved in the meeting of the Board of Directors of the Company held on 29.01.2015:

1. Stand Alone and Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2014 were considered and approved.
2. Advertisement for publication of the Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2014 was considered and approved.
3. The Board reviewed and took note of the CEO/COO/CFO certificate duly signed by Mr. Rohtas Goel, Chairman & Managing Director, Ms. Vijayalaxmi, Chief Operating Officer and Mr. Vimal Gupta, VP (Accounts) and Chief Financial Officer of the Company.
4. The Board reviewed and took note of the Report on Limited Review, being conducted by the Auditors i.e. M/s Doogar & Associates, Chartered Accountant, for the quarter and nine months ended December 31, 2014.
5. The Board considered and approved reconstitution of Registration Committee of the Board.
6. The Board considered and approved the sale of investment made in subsidiaries (Non-material) i.e. Finishing Touch Properties Pvt. Ltd. and Landlord Developers Pvt. Ltd.
7. The Board noted credit rating for Fixed Deposit Programme upto an aggregate amount of Rs. 200 Crores.
8. The Board considered and approved the appointment of Secretarial auditor(s).

For Omaxe Ltd.

Venkat Rao

**Additional Vice President
& Company Secretary**

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