



Turning dreams into reality

Dated: February 4, 2015

**Bombay Stock Exchange Limited
Floor 1, P J Towers
Dalal Street
Mumbai-400 001**

**National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051**

Dear Sir,

Sub: Clarification on news item

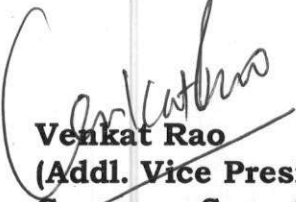
In regard to the News item, we would like to clarify that the Company in the normal course of business keeps looking at various options of Sale / Purchase of Land parcels and / or Development / engaging in Collaboration Understanding with various parties.

Further, as intimated to you vide the proceeding of the Audit Committee meeting and Board meeting held on 29th January, 2015, the Board had taken a decision to hive off investments in certain subsidiaries companies i.e. Finishing Touch Properties Private Limited and Landlord Developers Private Limited. The investment of the Company in such subsidiaries is non-material investment. However, such subsidiaries hold land at Vishakhapatnam and Sonipat and have collaboration understanding for development of Group Housing Projects with another fellow subsidiary company and with the Company, respectively. The decision of the Board was limited to the extent of exploring the possible opportunities for development of the real estate project by changing the product mix or for looking at viable third party collaboration for development etc. or otherwise including sale of investments in view of the current market demand. The possible options i.e. development/value/sale of land/ other modes etc. are in nascent stage of planning. The materiality, value, stages etc. of the above can only be assessed upon any further development in the matter which will suitably be intimated to the Exchange(s).

We hope the above suffices the requirements.

Yours truly,

For **Omaxe Limited**


Venkat Rao
**(Addl. Vice President &
Company Secretary)**

OMAXE LTD.

Corporate Office : 7, Local Shopping Complex, Kalkaji, New Delhi -110019 (INDIA)

Tel.: 91-11-41893100, 41896680-85, 41896766, Fax : 91-11-41896653, 41896655, 41896799

Redg. Office : Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (HARYANA)

Website : www.omaxe.com CIN : L74899HR1989PLC051918