BCI Better Cotton Initiative
ISO 9001 : 2008

LAXMI COTSPIN LIMITED

(A Govt. Recognized Star Export House & NSE-SME Listed Company)

Regd. Off.: Gut No. 399, Samangaon – Kajala Phata, Jalna-Ambad Road, Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com

CIN NO - L17120MH2005PLC156866

Ref. No. Date- 29th August, 2019 Date :

To,
The Manager Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra – East,
Mumbai – 400 051

Dear Sir/Madam,
Ref: - (Symbol – LAXMICOT, ISIN - INE801V01019)

Sub: Submission of voting result and scrutinizer report as per regulation 44 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provision of Regulation 44 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the resolutions contained in the notice submitted to NSE on 28th June, 2019 has been passed by the shareholders by requisite majority.

In furtherance to the Notice of Fourteen Annual General Meeting of the company we enclosed herewith the result of Remote E - Voting and poll conducted through ballot papers for the resolutions mentioned in the Notice of Fourteen Annual General Meeting held on Thursday, 29th August, 2019 at 11.00 A.M at the registered office of the company at Gut No.399, Samangaon-Kajla Road, In Front of Meenatai Thakare Vridhashram, Samangaon Jalna – 431203. Along with the Scrutinizer's report in form MGT 13 and consolidated scrutinizer report submitted by the scrutinizer Mr. Sachin Chatragun Warat, Practicing Cost and Management Accountant, Aurangabad.

Kindly take same on your records.
Yours Faithfully,
For Laxmi Cotspin Limited

LAXMI COTSPIN LTD. JALNA

Nilesh G. Baberwal
Company Secretary

Date of AGM	**29th August, 2019**
Total Number of Shareholders on record date	**444**
No of shareholders present in the meeting either in person or through proxy	
Promoter and promoter Group	8
Public	3
No. of shareholders attended the meeting through Video Conferencing	
Promoter and promoter group	**Not Applicable**
Public	**Not Applicable**

LAXMI COTSPIN LTD.
JALNA

Agenda wise Disclosure

1. To receive, consider and adopt the Audited Financial statements including Profit and Loss Account Balance Sheet, for the year ended on 31st March, 2019 along with Directors Report and Audited Report of the Company.

Resolution Required				**Ordinary Resolution**				
Whether Promoter / Promoter group are interested in the resolution				**No**				
Category	**Mode of Voting**	**No of Share Held (1)**	**No. of Voted polled (2)**	**% of vote polled on outstanding share (3)**	**No of Votes in favour (4)**	**No of vote against (5)**	**% of votes in favour on votes polled (6)**	**% of Votes against on votes polled (7) = (5)**
Promoter and Promoter Group	**E-Voting**	**9202781**	**6455930**	**-**	**6455930**	**-**	**100%**	**-**
	Poll		**2746851**	**-**	**2746851**	**-**	**100%**	**-**
	Postal Ballot it Applicable		**NA**	**NA**	**NA**	**NA**	**NA**	**NA**
	Total		**9202781**	**-**	**9202781**	**-**	**100%**	**-**
Public Institutions	**E-Voting**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Poll		**-**	**-**	**-**	**-**	**-**	**-**
	Postal Ballot it Applicable		**NA**	**NA**	**NA**	**NA**	**NA**	**NA**
	Total		**-**	**-**	**-**	**-**	**-**	**-**
Public – Non Institutio	**E-Voting**	**2551763**	**2509450**	**-**	**2509450**	**-**	**100%**	**-**
	Poll		**42313**	**-**	**42313**	**-**	**100%**	**-**

LAXMI COTSPIN LTD.
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n	Postal Ballot it Applicable			NA	NA	NA	NA	NA
	Total		2551763	-	2551763	-	100%	-
Total		11754544	11754544	-	11754544	-	100%	-

2. To ratify the appointment of M/s B.P. Singh and co, Chartered Accountants, Aurangabad, for the current year that was appointed for a period of five years in the last Annual General Meeting upto the F.Y 2022-23. and to fix their remuneration

Resolution Required				**Ordinary Resolution**				
Whether Promoter / Promoter group are interested in the resolution				**No**				
Category	**Mode of Voting**	**No of Share Held (1)**	**No. of Voted polled (2)**	**% of vote polled on outstanding share (3)**	**No of Votes in favour (4)**	**No of vote against (5)**	**% of votes in favour on votes polled (6)**	**% of Votes against on votes polled (7) = (5)**
Promoter and Promoter Group	**E-Voting**	**9202781**	**6455930**	**-**	**6455930**	**-**	**100%**	**-**
	Poll		**2746851**	**-**	**2746851**	**-**	**100%**	**-**
	Postal Ballot it Applicable		**NA**	**NA**	**NA**	**NA**	**NA**	**NA**
	Total		**9202781**	**-**	**9202781**	**-**	**100%**	**-**
Public Institutions	**E-Voting**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Poll		**-**	**-**	**-**	**-**	**-**	**-**
	Postal Ballot it Applicab		**NA**	**NA**	**NA**	**NA**	**NA**	**NA**

LAXMI COTSPIN LTD. JALNA

	le							
	Total		-	-	-	-	-	-
Public – Non Institution	E-Voting	2551763	2509450	-	2509450	-	100%	-
	Poll		42313	-	42313	-	100%	-
	Postal Ballot it Applicable			NA	NA	NA	NA	NA
	Total		2551763	-	2551763	-	100%	-
Total		11754544	11754544	-	11754544	-	100%	-

3. Mrs. Prafullata Sanjay Rathi who retire by rotation and being eligible for reappointment, offers herself for re-appointment.

Resolution Required				Ordinary Resolution				
Whether Promoter / Promoter group are interested in the resolution				No				
Category	Mode of Voting	No of Share Held (1)	No. of Voted polled (2)	% of vote polled on outstanding share (3)	No of Votes in favour (4)	No of vote against (5)	% of votes in favour on votes polled (6)	% of Votes against on votes polled (7) = (5)
Promoter and Promoter Group	E-Voting	5683753	2979055	-	2979055	-	100%	-
	Poll		2704698	-	2704698	-	100%	-
	Postal Ballot it Applicable		NA	NA	NA	NA	NA	NA
	Total		5683753	-	5683753	-	100%	-

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Public Institutions	**E-Voting**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Poll		**-**	**-**	**-**	**-**	**-**	**-**
	Postal Ballot it Applicable		**NA**	**NA**	**NA**	**NA**	**NA**	**NA**
	Total		**-**	**-**	**-**	**-**	**-**	**-**
Public – Non Institution	**E-Voting**	**2411763**	**2369450**	**-**	**2369450**	**-**	**100%**	**-**
	Poll		**42313**	**-**	**42313**	**-**	**100%**	**-**
	Postal Ballot it Applicable		**NA**	**NA**	**NA**	**NA**	**NA**	**NA**
	Total		**2411763**	**-**	**2411763**	**-**	**100%**	**-**
Total		***8095516**	***8095516**	**-**	***8095516**	**-**	**100%**	**-**

*Only Non-interested members considered.

4. REVISION IN REMUNERATION OF MR. SANJAY RATHI, MANAGING DIRECTOR OF THE COMPANY

Resolution Required				**Special Resolution**				
Whether Promoter / Promoter group are interested in the resolution				**No**				
Category	**Mode of Voting**	**No of Share Held (1)**	**No. of Voted polled (2)**	**% of vote polled on outstanding share (3)**	**No of Votes in favour (4)**	**No of vote against (5)**	**% of votes in favour on votes polled (6)**	**% of Votes against on votes polled (7) = (5)**
Promoter and Promoter Group	**E-Voting**	**5683753**	**2979055**	**-**	**2979055**	**-**	**100%**	**-**
	Poll		**2704698**	**-**	**2704698**	**-**	**100%**	**-**
			NA	**NA**	**NA**	**NA**	**NA**	**NA**

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	Postal Ballot it Applicable							
	Total		**5683753**	**-**	**5683753**	**-**	**100%**	**-**
Public Institutions	**E-Voting**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Poll		**-**	**-**	**-**	**-**	**-**	**-**
	Postal Ballot it Applicable		**NA**	**NA**	**NA**	**NA**	**NA**	**NA**
	Total		**-**	**-**	**-**	**-**	**-**	**-**
Public – Non Institution	**E-Voting**	**2411763**	**2369450**	**-**	**2369450**	**-**	**100%**	**-**
	Poll		**42313**	**-**	**42313**	**-**	**100%**	**-**
	Postal Ballot it Applicable		**NA**	**NA**	**NA**	**NA**	**NA**	**NA**
	Total		**2411763**	**-**	**2411763**	**-**	**100%**	**-**
Total		***8095516**	***8095516**	**-**	***8095516**	**-**	**100%**	**-**

*Only Non-interested members considered.

LAXMI COTSPIN LTD. JALNA

S. W. & Associates,
Cost and Management Accountant
Address : Flat no. 1, Building A, Bhagirathi Vaibhav, Chate School Road, Satara Parisar, Aurangabad (MH) -431010
M.no. 8888706824

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration Rules),2014}

To,
The Chairman
14th Annual General Meeting of the Equity Shareholders
of M/s Laxmi Cotspin Limited held on Thursday, the 29th day of August, 2019 at 11:00 A.M. at Gut no. 399, Samangaon Kajala Road, In front of Meenatai Thakare Vridhashram, Samangaon, Jalna - 431203.

Dear Sir,

I, Sachin Chatragun Warat, Cost Accountant in practice, having office at Flat no. 1, Building A, Bhagirathi Vaibhav, Chate School Road, Satara Parisar, Aurangabad (MH) was duly appointed as Scrutinizer by the Board of Directors of M/s Laxmi Cotspin Limited for the purpose of the Scrutinizing the process of voting through remote e-voting and physical ballot voting process in a fair and transparent manner and also for ascertaining the requisite majority as per the provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with the rules relating to remote e-voting and physical ballot voting on all the resolutions contained in the Notice 14th Annual General Meeting.

My responsibility as a Scrutinizer for the remote e-voting and physical ballot voting process is restricted to make a Scrutinizer's report of the votes casted "in favour", "against" or "invalid"/abstain/by interested parties" for all resolution contained in the Notice of 14th Annual General Meeting.

The Company has also provided voting facility through Physical Ballot (Form no. MGT-12) to the shareholders present at the 14th Annual General Meeting and who had not casted their vote earlier through remote e-voting facility.

The E-Voting period remained open from 9.00 A.M. on Monday, the 26th day of August, 2019 to 5.00 P.M. on Wednesday, the 28th day of August, 2019.

M/S. S.W. & Associates
F.R.No.103499
M.No.36620
Aurangabad
Cost Accountants

The Shareholders holding shares as on the "cut-off date" i.e. the 22nd day of August, 2019 were entitled to vote on the proposed 4 (Four) Resolutions as mentioned in the Notice of the 14th Annual General Meeting of M/s Laxmi Cotspin Limited (Item No. 1 to 4 of the Notice of the 14th AGM of M/s Laxmi Cotspin Limited).

After the conclusion of the AGM the votes caste through remote e-voting were unblocked on August 29, 2019 at 12.30 P.M. in the presence of 2 witnesses, namely Mr. Arvind Naikwade and Mr. Nandkishor Joshi, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Arvind Naikwade (Witness)	Nandkishor Joshi (Witness)

Thereafter the details containing inter-alia, list of equity shareholders, who voted "for" and "against" on each of the resolution that were put to vote, were derived from the report generated from the e-voting website of National Securities Depository Limited (NSDL) .

Based on the reports generated from NSDL e -voting system in respect of remote e-voting by M/s Laxmi Cotspin Limited, the Registrar and Transfer Agents of the Company for ballot papers in respect of facility provided to the members and the proxy at the AGM.

The report on voting done at the meeting was generated in my presence and the voting process was diligently scrutinized.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system.

I now submit my consolidated report in form no. MGT-13 as under on the result of the remote e-voting and voting at the meeting in respect of the resolution mentioned in the notice of 14th Annual General Meeting issued by the Company.

M/s. S.W. & Associates
F.R.No.103499
M.No.35620
Aurangabad
Cost Accountants

FORM NO. MGT.13

Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

I, Sachin Chatragun Warat, Practicing Cost Accountant, Aurangabad appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the Annual General meeting of the Equity Shareholders of M/s Laxmi Cotspin Limited, held on 29th August 2019 at 11.00 A. M. at Gut no. 399, Samangoan-Kajla Road, infront of Meenatai Thakre Vridhashram, Samangaon, Jalna -431203, submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, an empty ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.
3. I did not find any poll papers invalid.
4. The result of the Poll is as under:

(a) Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial statements including Profit and Loss Account Balance Sheet, for the year ended on 31st March, 2019 along with Directors Report and Audited Report of the Company. :

Manner of Voting	Total Votes	Votes in favour of the Resolution		Votes against the resolution		Invalid
		No of Members	No. of Votes & %	No. of Members	No. of Votes & %	
Remote E-voting	8965380	13	8965380 (100%)	0	0	0
Voting at AGM	2789164	08	2789164 (100%)	0	0	0
Total	11754544	21	11754544 (100%)	0	0	0

Total Members abstained from Voting : Nil

Total Shares held by Members who have abstained from voting : Nil

M/s. S.W. & Associates * Cost Accountants
F.R.No.103499
M.No.36620
Aurangabad

(b) Resolution 2: Ordinary Resolution

To appoint M/s B.P. Singh & Co., Chartered Accountants, as statutory auditors of the Company :

Manner of Voting	Total Votes	Votes in favour of the Resolution		Votes against the resolution		Invalid
		No of Members	No. of Votes & %	No. of Members	No. of Votes & %	
Remote E-voting	8965380	13	8965380 (100%)	0	0	0
Voting at AGM	2789164	08	2789164 (100%)	0	0	0
Total	11754544	21	11754544 (100%)	0	0	0

Total Members abstained from Voting : Nil

Total Shares held by Members who have abstained from voting : Nil

(c) Resolution 3: Ordinary Resolution

Mrs. Prafullata Sanjay Rathi who retires by rotation and being eligible, offers her for re-appointment.:

Manner of Voting	Total Votes	Votes in favour of the Resolution		Votes against the resolution		Invalid
		No of Members	No. of Votes & %	No. of Members	No. of Votes & %	
Remote E-voting	5348505*	10	5348505 (100%)	0	0	0
Voting at AGM	2747011*	06	2747011 (100%)	0	0	0
Total	8095516	16	8095516 (100%)	0	0	0

- Only non interested Members Considered.

Total Members abstained from Voting : Nil

Total Shares held by Members who have abstained from voting : Nil

M/s. S.W. & Associates * Cost Accountants
F.R.No.103499
M.No.36620
Aurangabad

(d) Resolution 4: Special Resolution

Revision in remuneration of Mr Sanjay Rathi, Managing Director of the Company:

Manner of Voting	Total Votes	Votes in favour of the Resolution		Votes against the resolution		Invalid
		No of Members	No. of Votes & %	No. of Members	No. of Votes & %	
Remote E-voting	5348505*	10	5348505 (100%)	0	0	0
Voting at AGM	2747011*	06	2747011 (100%)	0	0	0
Total	8095516	16	8095516 (100%)	0	0	0

- Only non interested Members Considered.

Total Members abstained from Voting : Nil

Total Shares held by Members who have abstained from voting : Nil

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

For S. W. & Associates,

Firm Registration no. 103499

CMA Sachin C. Warat

Scrutinizer

(M.No. 36620)

Date : 29th August 2019

Place : Jalna