LAXMI COTSPIN LIMITED
(A Govt. Recognized Star Export House & NSE-SME Listed Company)

BCI Better Cotton Initiative
ISO 9001 : 2008

Regd. Off.: Gut No. 399, Samangaon - Kajala Phata, Jalna-Ambad Road, Opp. Meenatai Thakare Vridhashram, JALNA - 431 203. (M.S.) India.
Off. 09765999633 E-mail: admin@laxmicotspin.com • Web Site: www.laxmicotspin.com
CIN NO - L17120MH2005PLC156866

Ref. No.

Date :

Date: - 10/08/2021

To
The Manager
Listing & Compliance Department,
National Stock Exchange of India limited
Exchange Plaza, 5Th Floor, Plot No C/1,
G Block , Bandra-Kurla Complex, Bandra,
Mumbai-400051

Company ID: LAXMI COTSPIN   ISIN: INE801V01019

SUB:- Outcome of Board Meeting-under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulaions,2015 as amended from time to time.

Dear Sir /madam

Pursuant to Regulation 30 & 33 of the SEBI(Listing Obligations and disclosure Requirements) Regulations, 2015("Listing Regulations"), we wish to inform you that the Meeting of the Board of Directors of the company was held on Tuesday, 10th August, 2021 at 4.30 p.m. and concluded at 5.15 P.M. through video conferencing (vc). The Board of directors of the company has considered and, either noted or approved the followings along with other routine businesses:-

1. Approved the Unaudited financial Results of the company for the quarter ended 30th June,2021, and taken on record the limited Review Report of the statutory Auditors on Unaudited Financial Results of the company for the quarter ended 30th June 2021;

Further, in accordance with the applicable provisions of the SEBI (Prohibition of insider Trading) Regulations, and as per Company code for prohibition of insider trading, the "Trading window" for dealing in equity shares of the company shall remain closed till 48 hours after the declaration of Unaudited quarterly Financial Results of the company to the stock exchange.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,
Yours Faithfully,

SAGAR SANDEEP PAGARIYA

Company Secretary & Compliance Officer
M: No. A62781

SINGH - MUNDADA & ASSOCIATES
CHARTERED ACCOUNTANTS

102, 'Kalpataru', Plot No. 51/52,
Aditya Nagar, Sutgirni Chowk,
Aurangabad - 431005.
Ph.: 0240 - 2357851.
Mob.: 9822001733, 9371114414.
email : office@bpsinghandco.in
bpsinghandco@gmail.com
Website : www.bpsinghandco.in

Limited Review Report

To
The Board of Directors,
Laxmi Cotspin Limited,
Jalna

We have reviewed the accompanying statement of unaudited financial results of Laxmi Cotspin Limited for the quarter ended 30th June, 2021.

This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singh Mundada & Associates
Chartered Accountants
FRN : 122059-W

SINGH MUNDADA & ASSOCIATES
AURANGABAD
FRN - 122059W
CHARTERED ACCOUNTANTS

CA Balaji P. Singh
(Partner)
M. No. 104836

Date: 10th August, 2021
Place: Aurangabad

Laxmi Cotspin Limited

Statement of Profit and Loss

For the period ended 30th June, 2021

Particulars	3 Months Ended 30th June, 2021 Rs.	6 Months ended 31st March, 2021 Rs.	Year Ended 31st March, 2021 Rs.	Year Ended 31st March, 2020 Rs.
	Unaudited	Audited	Audited	Audited
1. Income				
Income from operations (Net)	71,63,03,847	70,12,52,230	1,16,13,63,156	1,51,34,42,064
Other Operating Income	-	-	-	-
Total Income from operation	71,63,03,847	70,12,52,230	1,16,13,63,156	1,51,34,42,064
2. Expenses				
Cost of materials consumed	60,23,06,282	50,54,51,669	86,51,08,873	1,25,87,81,154
Changes in inventories of finished goods, work-in-process and stock-in-trade	(64,24,349)	(59,92,929)	1,77,55,373	(2,46,39,740)
Employee Benefit Expenses	1,78,25,932	3,62,63,556	6,54,35,972	7,97,17,949
Depreciation and Amortisation expenses	93,26,528	1,55,92,390	3,14,79,636	3,72,18,384
Other expenses	5,98,50,451	8,46,43,913	14,23,63,289	15,74,74,413
Total Expenses	68,28,84,844	63,59,58,599	1,12,21,43,143	1,50,85,52,160
3. Profit/(Loss) from operation before other income, finance Cost and Expentional Items (1-2)	3,34,19,003	6,52,93,631	3,92,20,013	48,89,904
4. Other Income	29,83,519	25,07,282	56,32,638	1,81,30,277
5. Profit/(Loss) from ordinary Activitiesd before finance Cost and Expentional Items (3+4)	3,64,02,522	6,78,00,913	4,48,52,651	2,30,20,181
6. Finance costs	70,85,045	1,08,88,033	3,01,17,974	3,25,07,423
7. Profit/(Loss) from ordinary Activities after finance Cost but before Expentional Items (5-6)	2,93,17,477	5,69,12,880	1,47,34,677	(94,87,242)
8. Exceptional Items	-	(42,46,313)	(42,46,313)	-
9. Profit/(Loss) from ordinary Activities before tax	2,93,17,477	5,26,66,567	1,04,88,364	(94,87,242)
10. Tax expense:				
1) Current Tax	73,29,369	17,51,000	17,51,000	-
2) Deferred Tax	(29,751)	44,46,712	(3,71,947)	(36,30,877)
3) Short/ Excess Provision	-	(17,51,000)	(17,51,000)	28,25,683
	72,99,618	44,46,712	(3,71,947)	(8,05,194)
11. Profit/(Loss) from ordinary Activities after tax (9-	2,20,17,859	4,82,19,855	1,08,60,311	(86,82,048)
12. EXTRA-ORDINARY ITEMS				
Profit/(Loss) on sale of Asset	-	-	-	-
Total Extra-Ordinary Items	-	-	-	-
13. Net Profit for the Year (11-12)	2,20,17,859	4,82,19,855	1,08,60,311	(86,82,048)
14. Share of profit/ (loss) of associates*	-	-	-	-
15. Minority Interest*	-	-	-	-
16. Net Profit/ (Loss) after Taxes, minority interest and Share of Profit/ (Loss) of associates (13-14-15)	2,20,17,859	4,82,19,855	1,08,60,311	(86,82,048)

SINGH MUNDADA & ASSOCIATES CHARTERED ACCOUNTANTS AURANGABAD FRN 122059W

LAXMI COTSPIN LTD.

17	Paid up Equity share capital (Face Value of Rs. 10/- each)	17,14,76,700	17,14,76,700	17,14,76,700	17,14,76,700
18	Reserves (Excluding revaluation reserve)	33,16,65,494	30,96,47,635	30,96,47,635	29,87,87,324
19i	**Earning per equity per share before (Extra Ordinary Items) of Rs. 10/- each**				
	a) Basic EPS (in Rs.)	1.28	2.81	0.63	(0.51)
	b) Diluted EPS (in Rs.)	1.28	2.81	0.63	(0.51)
19ii	**Earning per equity per share after (Extra Ordinary Items) of Rs. 10/- each**				
	a) Basic EPS (in Rs.)	1.28	2.81	0.63	(0.51)
	b) Diluted EPS (in Rs.)	1.28	2.81	0.63	(0.51)

Overview and Significant Accounting Policies

The notes referred to above form an integral part of financial statements

Notes:

1 The Above Audited Financial Result have been reviewed by the Audit Committee and approved by the board of directors in their respective meetings held on 10th August, 2021

2 Figures are regrouped / rearrange, whenever consider necessary

3 The figures of the half year ended 31st March, 2021 are the balancing figures between audited figures for the year ended on 31st March, 2021 and published year to date figure upto the 1st Quarter ended of the current financial year (i.e. on 30th June, 2021)

4 The Management Identifies "Cotton" as the only business Segment.

In terms of our report of even date

For Singh Mundada & Assocaites
Chartered Accountants
FRN : 122059W

SINGH MUNDADA & ASSOCIATES AURANGABAD FRN - 122059W CHARTERED ACCOUNTANTS

CA Balaji P. Singh
(Partner)
M. No. 104836

LAXMI COTSPIN LTD. JALNA

Sanjay Rathi
(Managing Director)
DIN 00182739

Rajesh Bansal
(Director)
DIN 00272612

Date : 10th August, 2021
Place : Aurangabad

UDIN : 21104836AAAADH6257

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