

28th May, 2019

The Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Sub: Outcome of the Board Meeting held on 28th May, 2019

This is to inform you that Board of Directors of the company at its meeting held today i.e. on Tuesday, 28th May, 2019, inter-alia approved / recommended the following:

- 1) Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015, the Audited financial results for the Quarter / Year ended 31st March, 2019 along with the Statement of Assets and Liabilities and Auditors' Report are attached.

As regards the Audited Financial Results of the Company for the Quarter / Year ended 31st March, 2018, it is hereby declared that the Statutory Auditors of the Company M/s. Singhi & Co., Chartered Accountants have given unmodified opinion in their Audit Report.

- 2) **Recommendation of Dividend of Rs. 1.50 per equity share, (15% % on equity shares)** subject to approval of the members at the ensuing AGM.

Further, the dividend on equity shares, if declared by the members at the ensuing AGM of the Company, will be credited / dispatched to the members around 15th September, 2019.

- 3) Appointment of Shri Rohit Deepak Jalan as an Additional Director (Executive category) of the Company.

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of his appointment as required is enclosed as Annexure-I

The meeting commenced at 4.30 P.M. and concluded at 5.50 P.M.

The above is for your kind information and record.

Thanking You

Yours faithfully

For LINC PEN & PLASTICS LTD.


N. K. DUJARI
Chief Financial Officer &
Company Secretary

Encl: as above

CC: 1. The Executive Director
The Stock Exchange, Mumbai

Stock Code - 531241

2. The Manager,
Listing Department,
National Stock Exchange of India Ltd.

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Audited Financial Results for the Quarter / Year Ended 31st March, 2019

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Year Ended	
		31.03.19 (Audited) (Refer Note-2)	31.12.18 (Unaudited)	31.03.18 (Audited) (Refer Note-2)	31.03.19 (Audited)	31.03.18 (Audited)
1	a. Revenue from Operations	10,623.15	8,601.73	10,335.21	36,693.64	33,189.15
	b. Other Income	59.54	83.27	50.11	222.66	116.28
	Total Income	10,682.69	8,685.00	10,385.32	36,916.30	33,305.43
2	Expenses					
	a. Cost of Materials Consumed	3,419.59	3,512.75	3,155.89	13,343.69	9,812.49
	b. Purchase of Stock-in-Trade	2,714.23	3,173.47	3,525.86	12,012.63	12,549.50
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	1,311.44	(650.37)	510.56	0.83	(270.06)
	d. Employee Benefits Expense	668.57	700.34	707.38	2,782.07	2,546.07
	e. Finance Cost	146.10	165.01	147.53	610.71	485.24
	f. Depreciation and amortisation expense	274.19	269.60	251.36	1,044.38	960.29
	g. Other Expenses	1,761.73	1,290.03	1,587.19	5,984.55	5,974.11
	Total Expenses	10,295.85	8,460.83	9,885.77	35,778.86	32,057.64
3	Profit before Exceptional Items and Tax (1-2)	386.84	224.17	499.55	1,137.44	1,247.79
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	386.84	224.17	499.55	1,137.44	1,247.79
6	Tax Expenses					
	a. Current Tax	65.60	67.00	107.00	246.00	267.00
	b. Income Tax for earlier years	206.24	-	-	206.24	-
	c. Deferred Tax	50.92	12.38	80.91	140.19	196.68
	Total Tax Expenses	322.76	79.38	187.91	592.43	463.68
7	Profit for the period (5-6)	64.08	144.79	311.64	545.01	784.11
8	Other Comprehensive Income (Net of tax)	(15.85)	(0.52)	3.51	(17.41)	(2.11)
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	48.23	144.27	315.15	527.60	782.00
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60
11	Other Equity				10,858.26	10,598.04
12	Earnings per Equity Share-not annualised (Amount in Rs.)					
	(a) Basic :	0.43	0.98	2.11	3.69	5.30
	(b) Diluted :	0.43	0.98	2.11	3.69	5.30

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th May, 2019.
- The figures for the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date reviewed figures up to the end of the third quarter of the relevant financial year.
- The Board of Directors have recommended a Dividend of **15%** (i.e Rs. **1.50** per equity share). (Previous Year - Rs.1.50 per equity share).
- On 3rd November, 2018, the Board of Directors of the Company approved a Scheme of Arrangement and Amalgamation amongst, the Company, Linc Writing Aids Pvt Ltd (LWA) and Linc Retail Ltd (LRL) in terms of the provisions of Section 230 to 232 and the applicable provisions of the Companies Act, 2013, involving amalgamation of LWA with the Company after demerger & transfer of retail business of LWA to LRL with effect from 1st April 2018. The Company has received "no adverse observation letter" from Bombay Stock Exchange and National Stock Exchange on 26.04.19 and 30.04.19 respectively. The Company is in the process of filing Scheme with National Company Law Tribunal for its approval. Pending such approvals, no accounting adjustment thereof has been made in the above results.
- The Company's business activity falls within a single reportable operating segment i.e. "Writing Instruments and Stationery", hence has only one reportable operating segment as per IND AS 108-Operating Segments.
- Revenue from Operations upto 30th June, 2017 includes excise duty, which is discontinued from 1st July, 2017, upon implementation of Goods and Service Tax (GST). GST is not included in the Revenue from Operations from 1st July, 2017 onwards. In view of these changes, the Revenue from Operations for the year ended 31st March, 2019 are not comparable with the previous year.
- The Statement of Assets and Liabilities as on 31st March, 2019, is annexed herewith.
- The previous period figures have been regrouped / rearranged wherever necessary, to conform to the current period figures.

For and on behalf of the Board

Place : Kolkata
Date : 28th May, 2019



Deepak Jalan
Managing Director

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: +91-33-2479 0253.

CIN: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at 31.03.19 (Audited)	As at 31.03.18 (Audited)
ASSETS		
1. Non-Current Assets		
a) Property, plant and equipment	7,449.28	6,683.14
b) Capital Work - in - progress	50.72	22.96
c) Intangible Assets	19.02	0.03
d) Financial Assets - Loans	96.58	107.25
- Others	0.64	0.61
e) Income Tax Assets (net)	87.90	251.40
f) Other Non - Current Assets	1,471.10	1,625.08
Total Non-Current Assets	9,175.24	8,690.47
2. Current Assets		
a) Inventories	7,020.32	7,888.10
b) Financial Assets		
i) Trade Receivables	4,332.85	4,586.03
ii) Cash & Cash Equivalents	9.43	11.28
iii) Other Bank Balances	13.16	14.75
iv) Security Deposits	2.04	2.38
c) Other Current Assets	2,739.51	2,512.41
Total Current Assets	14,117.31	15,014.95
TOTAL ASSETS	23,292.55	23,705.42
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	1,478.60	1,478.60
b) Other Equity	10,858.26	10,598.04
Total Equity	12,336.86	12,076.64
Liabilities		
1. Non-Current Liabilities		
a) Financial Liabilities		
Borrowings	1,967.41	1,350.00
b) Provisions	128.06	97.08
c) Deferred Tax Liabilities (Net)	724.29	592.84
Total Non-Current Liabilities	2,819.76	2,039.92
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	3,812.73	4,847.92
ii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	157.94	46.87
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,438.24	2,753.09
iii) Others	1,204.33	1,453.71
b) Other Current Liabilities	514.80	484.12
c) Provisions	7.89	3.15
Total Current Liabilities	8,135.93	9,588.86
TOTAL EQUITY AND LIABILITIES	23,292.55	23,705.42



B. Balan

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of Linc Pen & Plastics Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

To,
The Board of Directors,
Linc Pen & Plastics Limited
Satyam Towers,
3, Alipore Road
Kolkata-700027

1. We have audited the accompanying financial results ('the Statement') of **M/s. Linc Pen & Plastics Limited** for the quarter and year ended 31st March, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5th July 2016 in this regard; and
 - b) give true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 1st April 2018 to 31st March 2019.
5. We draw attention to Note 4 of the accompanying results in respect of Scheme of Arrangement and Amalgamation amongst the company, Linc Writing Aids Pvt. Ltd. and Linc Retail Ltd. with effect from appointed date 1st April 2018 subject to necessary approvals as more fully described therein . Pending such approvals, no adjustment has been made in these financial results. Our opinion is not modified in respect of the same.

For Singhi & Co.

Chartered Accountants

Firm Registration No.302049E



(Aditya Singhi)

Partner

Membership No. 305161

Place: Kolkata

Dated: 28th May 2019

Sl.		
	Reason for change	Shri Rohit Deepak Jalan is appointed as an Additional Director in the category of Executive Director on the Board of the Company.
	Date of Appointment & term of appointment	28 th May, 2019 Shri Rohit Deepak Jalan's term as an Additional Director in the category of Executive Director shall be upto the next Annual General Meeting ('AGM') of the Company to be held in calendar year 2019 and thereafter, subject to approval of the Members at the said AGM, as Executive Director for a period of 3 years.
	Brief Profile	Age: 30 years He Studied B A Hons. in Management studies from University of Nottingham, UK and completed his PG diploma in Business Management with specialisation in Marketing. Started his career in January, 2012 as trainee in sales & marketing. Thereafter he joined the Company in sales & marketing division for Domestic Market. Currently he is heading the International Business Department of the Company.
	Relationships between Directors	The aforesaid Director is related to Managing Director of the Company.

