



COMMITTED TO THE EARTH

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RPL/CS/BSE/NSE/2016-17/

30.01.2017

To

The General Manager,
Department of Corporate Service,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block, Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER 2016.

Dear Sir/Madam,

We wish to inform you that at its meeting held today, the Board of Directors of the Company has approved the Un-Audited Financial Results for the quarter/nine months ended 31st December 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

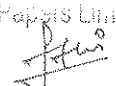
1. Standalone Un- Audited Financial Results for the quarter/nine months ended 31st December 2016.
2. Limited Review Report on the Un-Audited Financial Results for the quarter/Nine months ended 31st December 2016.

The Meeting of the Board of Directors commenced at 12.30 PM and concluded at 1.10 PM.

This is for your information, records and action please.

For Ruchira Papers Limited

For Ruchira Papers Limited


(Vishav Sethi) Company Secretary

Encl: As above

RUCHIRA PAPERS LIMITED

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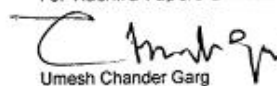
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2016							
		Quarter Ended			Nine Months Ended		Rs. (In Lacs)
S.No	Particulars	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	Year Ended
	(Refer Notes Below)	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net sales/ income from operations (Net of Excise Duty)	10259.05	10380.75	9009.05	30262.99	27290.24	36258.12
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	10259.05	10380.75	9009.05	30262.99	27290.24	36258.12
2	Expenses						
	(a) Cost of materials consumed	6852.06	6666.40	5870.88	19691.82	17838.38	22929.24
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(363.43)	44.11	(176.62)	(420.43)	23.26	339.18
	(d) Employee benefits expense	784.07	780.39	758.81	2331.09	2092.17	2954.25
	(e) Depreciation and amortisation expense	267.88	261.18	244.81	785.83	710.74	950.40
	(f) Other expenses: i) Manufacturing Expenses	1184.83	1092.18	1055.56	3336.00	3002.56	4482.18
	ii) Selling, Distribution and Establishment exp.	174.77	185.78	200.54	520.60	484.54	805.03
	Total expenses	8900.18	9030.04	7953.98	26244.91	24151.65	32460.28
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1358.87	1350.71	1055.07	4018.08	3138.59	3797.84
4	Other income	3.94	13.68	5.00	27.47	21.35	114.46
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1362.81	1364.39	1060.07	4045.55	3159.94	3912.30
6	Finance costs	202.38	232.82	167.30	652.63	560.32	740.40
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1160.43	1131.57	892.77	3392.92	2599.62	3171.90
8	Exceptional items	-	-	-	(0.78)	(4.45)	(5.06)
9	Profit from ordinary activities before tax	1160.43	1131.57	892.77	3393.70	2604.07	3176.96
10	Tax expense (Including Deferred Tax Liabilities)	355.29	381.90	349.59	1114.82	1059.58	1229.90
11	Net Profit from ordinary activities after tax (9 - 10)	805.14	749.67	543.18	2278.88	1544.49	1947.06
12	Extraordinary items (Net of Tax Expanse)	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	805.14	749.67	543.18	2278.88	1544.49	1947.06
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	805.14	749.67	543.18	2278.88	1544.49	1947.06
17	Paid-up equity share capital	2242.18	2242.18	2242.18	2242.18	2242.18	2242.18
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	12106.95	11301.81	9830.30	12106.95	9830.30	9828.07
19.i	Earnings per share (before extraordinary items)(of Rs. 10/- each)(Not Annualised)						
	(a) Basic	3.59	3.34	2.42	10.16	6.89	8.68
	(b) Diluted	3.59	3.34	2.42	10.16	6.89	8.68
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each)(Not Annualised)						
	(a) Basic	3.59	3.34	2.42	10.16	6.89	8.68
	(b) Diluted	3.59	3.34	2.42	10.16	6.89	8.68

*applicable in case of Consolidated results.

NOTES:-

- The above Un-Audited financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their meeting held on 30th January 2017.
- The Company operates in single business segment of Paper and there are no separate reportable segments as per Accounting Standard (AS) 17.
- Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.
- The Statutory Auditors of the Company have carried out the Limited Review of Un-Audited results for the quarter/nine months ended 31st December 2016.

Place: Kala-Amb (H.P.)
 Date: 30.01.2017

For Ruchira Papers Limited

 Umesh Chander Garg
 Managing Director





Subhash Sajal & Associates

Chartered Accountants
A peer reviewed firm

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Near Civil Hospital,
Jagadhri-135003
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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

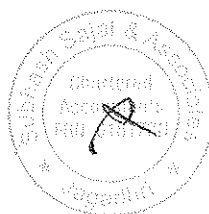
To the Board of Directors of Ruchira Papers Limited

We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala Amb, Distt. Sirmaur (H.P.)** for the period ended **31st December 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subhash Sajal & Associates.
Chartered Accountants
Registration No.018178N



Subhash Mittal (F.C.A.)
Partner
Membership No.089077
Date: 30th January 2017
Place of Signature: Kala-Amb