



COMMITTED TO THE EARTH

www.ruchirapapers.com

RPL/CS/BSE/NSE/2017-18/

23.05.2017

To

The General Manager,
Department of Corporate Service,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block, Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

Dear Sir/Madam,

Sub: Copy of Press Release.

Please find attached herewith copy of press release on the Financial Results of the Company for the quarter/year ended 31st March 2017.

This is for your information, action and record please.

Thanking You,

For Ruchira Papers Limited


(Vishav Sethi)
Company Secretary



RUCHIRA PAPERS LIMITED

CIN-L21012HP1980PLC004336

REGD. OFFICE & WORKS

Trilokpur Road, Kala Amb
Sirmaur
Himachal Pradesh - 173030

T: +91-80-53800897 / 53101892

E: info@ruchirapapers.com

ADMIN. OFFICE

21-22, New Professors Colony
Yamuna Nagar
Haryana - 135001

T: +91-1732-233799/233140

E: rplynr@ruchirapapers.com

DELHI OFFICE

M-146, 2nd Floor
Greater Kailash Part 2
New Delhi - 110048

T: +91-11-29226638/29226639

rpldelhi@ruchirapapers.com

Ruchira Papers Limited
Q4FY17 PAT up by 130.02% at Rs. 9.26 crore
FY17 PAT up by 64.61% at Rs. 32.05 crore

Results Highlights

For the Quarter ended March 31, 2017 (Q4FY17):

- Total Income stood at Rs. 114.75 crore, up by 27.95% Y-o-Y
- EBITDA of Rs. 15.96 crore; Y-o-Y growth of 60.91%
- Net Profit stood at Rs. 9.26 crore; Y-o-Y growth of 130.02%
- EPS for Q4FY17 stood at Rs. 4.13, as compared to Rs. 1.80 for Q4FY16

For the Year ended March 31, 2017 (FY17):

- Total Income stood at Rs. 417.38 crore, up by 15.11% y-o-y
- EBITDA of Rs. 64.27 crore, as compared to Rs. 48.63 Crore for F.Y 16
- PAT of Rs. 32.05 crore, up by 64.61%
- EPS for FY17 stood at Rs. 14.29, as compared to Rs. 8.68 for FY16

Himachal Pradesh, May 22, 2017: Ruchira Papers, manufacturer of Kraft Paper and Writing & Printing Paper, today declared its financial results for the fourth quarter and full year ended March 31, 2017.

The company reported Net Profit of Rs. 9.26 crore for Q4FY17, up by 130.02%, as compared to Rs. 4.03 crore in the corresponding quarter of last fiscal. The PAT margin stood a healthy 8.07%, as compared to 4.49% in Q4FY16.

<i>Particulars (Rs. In Crs)</i>	<i>Q4FY17</i>	<i>Q4FY16</i>	<i>YoY</i>
Revenue from Operations	114.75	89.68	27.95%
EBITDA	15.96	9.92	60.91%
EBITDA Margin (%)	13.91%	11.06%	-
PAT	9.26	4.03	130.02%
PAT Margin (%)	8.07%	4.49%	-



Total Income for the quarter ended March 31, 2017 stood at Rs. 114.75 crore, up by 27.95%, as compared to Rs. 89.68 crore in the same period last year. Ruchira's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q4FY17 stood at Rs. 15.96 crore, up 60.91%. The company's EBITDA margin improved from 11.06% in Q4FY16 to 13.91% in Q4FY17.

Earnings per share (EPS) for the quarter ended Q4FY17 stood at Rs. 4.13, as compared with Rs. 1.80 for the quarter ended Q4FY16.

<i>Particulars (Rs. In Crs)</i>	<i>FY17</i>	<i>FY16</i>	<i>YoY</i>
<i>Revenue from Operations</i>	417.38	362.58	15.11%
<i>EBITDA</i>	64.28	48.62	32.18%
<i>EBITDA Margin (%)</i>	15.40%	13.41%	-
<i>PAT</i>	32.05	19.47	64.61%
<i>PAT Margin (%)</i>	7.68%	5.37%	-

For the full year period ended March 31, 2017, Ruchira Papers Ltd.'s net profit jumped by 64.61% to Rs. 32.05 crore, as compared to Rs. 19.47 crore of the year ago period. The company's PAT margin improved from 5.37% in FY16 to 7.68% in FY17.

Total Income for FY17 stood at Rs. 417.38 crore, up by 15.11%, as compared to Rs. 362.58 crore during FY16. Ruchira's EBITDA in FY17 stood at Rs. 64.28 crore, up by 32.18%, as compared to Rs. 48.63 crore in FY16. The company's EBITDA margin improved from 13.41% in FY16 to 15.40% in FY17.

For FY17, EPS stood at Rs. 14.29 as against Rs. 8.68 in FY16.

The Board of Directors has recommended a final dividend of Rs. 2.25 per share (i.e. 22.5% on equity share of Rs. 10 each) for FY17.

For the quarter under review, the production of the Company increased by 29.92% as compared to the corresponding quarter of last year. This is on account of de-bottlenecking done during the last fiscal year.





At present, the focus is on taking full advantage of de-bottlenecking done during FY16. Through de-bottlenecking we have been able to increase our production from 99,101 TPA for FY16 to 116,776 TPA for FY17. The full benefit of this debottlenecking will be felt in FY18, enabling the production to increase to 128,000 TPA.

Commenting on the financial performance of the company **Mr. Jatinder Singh, Co-Chairman & Whole Time Director, Ruchira Papers Limited**, said, "The main focus of the Company is to increase the production by exploiting the full benefits of the de-bottlenecking and achieve the economies of scale, while sustaining the EBITDA margins."

About Ruchira Papers Limited (www.ruchirapapers.com; BSE: 532785; NSE: RUCHIRA)

Ruchira Papers Limited is engaged in the process of manufacturing writing and printing paper, and Kraft paper. The Company's white writing and printing paper is used in the fabrication of note books and writing material; the colored paper is used in the fabrication of spiral notebooks, wedding cards, shade cards, children's coloring books, colored copier paper and bill books. Its Kraft paper finds its application in the packaging industry for making corrugated boxes/cartons and for other packaging requirements. Its writing and printing paper is manufactured by using agricultural residues, such as wheat straw, Baggase, sarkanda and other materials. Its semi kraft paper is manufactured by using agriculture residues, such as Bagasse, wheat straw, rice straw, sarkanda and indigenous and imported waste paper. The company also manufactures special grade of Kraft paper called 'DTY Grade' and 'POY Grade'. These grades of paper are used to produce textile tubes and paper core-pipes, which are consumed by yarn manufacturing corporates.

The company was promoted by Mr. Umesh Chander Garg, Mr. Jatinder Singh and Mr. Subhash Chander Garg. The manufacturing plant is located in Himachal Pradesh has an integrated chemical-recovery plant.



For More Information, Please Contact:

Vipin Gupta

CFO & Executive Director

E: vipingupta@ruchirapapers.com

Vishav Sethi

Company Secretary

E: cs@ruchirapapers.com

Ph.: +91-80-53800897

ParinNarichania / RuchiBhadra

E: parin@conceptir.com / ruchi.bhadra@conceptpr.com

M: 99300 25733 / 8080369015

Handwritten signature in blue ink.