



Mundys 500 million euro Sustainability-Linked Bond

Rome, 23 September 2025 – Mundys SpA successfully completed the issuance of a new Sustainability-Linked Bond with a size of EUR 500 million and maturity of 6 years, confirming its strong commitment to integrating sustainability into its financing strategy.

The transaction is part of the Group's proactive debt management strategy, aimed at optimizing the debt maturity profile and maintaining a solid financial structure. The proceeds will be used for general corporate purposes.

The main conditions for the new issuance are:

- Expected issue ratings : Ba1 (Moody's) / BB+ (S&P) / BB+ (Fitch);
- Amount: EUR 500 million;
- Tenor: 6 years;
- Fixed coupon of 3.70% (resulting in a final yield of approximately 3.50%, reflecting the benefit of the existing pre-hedging interest rate swaps);
- SLB features: premium payment for maximum cumulative 0.75% if Mundys does not satisfy the KPI Conditions, in accordance with the contractual documentation of the EMTN Programme.

The 3 KPIs measure progress of the decarbonization roadmap of the group towards 2030.

Details as follow:

KPI 1: Reduction in absolute GHG Scope 1 and 2 Emissions by 50% by 2030 (2019 baseline)

KPI 2: Reduction in Motorways Scope 3 purchased goods and services GHG emissions intensity (tCO₂e per million km), by 22% by 2030 compared to 2019 baseline

KPI 3: Reduce ADR Scope 3 emissions (Aircrafts' Landing & Take-off) of the Fiumicino airport by 18.9% by 2030 compared to 2024 baseline

The new Sustainability-Linked Bond, reserved for qualified investors has been listed on the regulated market of Euronext Dublin, under Mundys existing Euro Medium Term Note Programme updated on 13 June 2025 with the approval by the Central Bank of Ireland of the related Base Prospectus, further supplemented on 19 September 2025 and based on the outstanding Sustainability-Linked Financing Framework.

Mundys has appointed BNP Paribas, BofA Securities and Crédit Agricole acting as Global Coordinators and Active Bookrunners, Banca Akros, Barclays, IMI-Intesa Sanpaolo, Mediobanca, RBC Capital Markets and UniCredit as Active Bookrunners and BPER Corporate & Investment Banking, J.P. Morgan, SMBC and Société Générale as Other Bookrunners.

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