



# TRANSWARRANTY FINANCE LIMITED

TFL\SEC\2014-15

July 30, 2014

National Stock Exchange of India Ltd.,  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

Company Scrip Code - TFL

Dear Sir,

**Sub: Outcome of Board Meeting on 30.07.2014**

With reference to the Board meeting held on 30/07/2014, to consider the Unaudited financial results, we enclose herewith the followings;

- Pursuant to **Clause 41** of the Listing Agreement, we enclose a copy of the Financial Results for the Quarter ended 30.06.2014 approved by the Board of Directors.
- The Board has on recommendation of Nomination and Remuneration Committee approved terms of appointment of Mr. Kumar Nair as Managing Director subject to further approval by the members of the Company.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For Transwarranty Finance Limited

  
Company Secretary

Encl. : as above

**CIN: L65920MH1994PLC080220**

403, Regent Chambers, Nariman Point, Mumbai - 400 021. • Tel : 6630 6090 / 2204 7965  
Fax : 6630 6655 / 4001 0999 • e-mail : mail@transwarranty.com • website : www.transwarranty.com

TRANSWARRANTY FINANCE LIMITED									
Regd. Office: 403, Regent Chambers, Nariman Point, Mumbai- 400021									
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014									
(Rs. In Lakhs)									
S.No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		3 Months Ended		Year Ended		3 Months Ended		Year Ended	
		30/06/2014	31/03/2014	30/06/2013	31/03/2014	30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	120.73	104.36	58.89	862.92	259.32	212.23	218.58	1,368.51
	(b) Other Operating Income	9.02	13.61	5.93	31.55	28.36	31.99	30.01	109.46
	<b>Total Income</b>	<b>129.75</b>	<b>117.97</b>	<b>64.82</b>	<b>894.47</b>	<b>287.68</b>	<b>244.22</b>	<b>248.59</b>	<b>1,477.97</b>
2	<b>Expenditure</b>								
a)	Purchase of Stock in Trade	79.99	11.93	-	495.34	79.99	11.93	-	495.34
b)	Employees Benefits Expenses	42.91	51.45	56.69	191.63	94.52	124.46	122.96	441.66
c)	Depreciation and Amortisation Expense	2.55	3.42	3.04	12.82	12.91	8.19	14.52	51.36
d)	Other Expense	24.26	23.40	32.60	130.11	126.47	123.02	164.88	575.80
	<b>Total Expenditure</b>	<b>149.71</b>	<b>90.20</b>	<b>92.33</b>	<b>829.90</b>	<b>313.89</b>	<b>267.60</b>	<b>302.36</b>	<b>1,564.16</b>
3	<b>Profit / (Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>(19.96)</b>	<b>27.77</b>	<b>(27.51)</b>	<b>64.57</b>	<b>(26.21)</b>	<b>(23.38)</b>	<b>(53.77)</b>	<b>(86.19)</b>
4	Other Income	-	-	-	-	-	-	-	-
5	<b>Profit / (Loss) from Ordinary Activities before Finance Cost &amp; Exceptional Items (3+4)</b>	<b>(19.96)</b>	<b>27.77</b>	<b>(27.51)</b>	<b>64.57</b>	<b>(26.21)</b>	<b>(23.38)</b>	<b>(53.77)</b>	<b>(86.19)</b>
6	Finance Cost	5.65	10.12	8.23	37.38	8.49	14.49	11.09	51.74
7	<b>Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>(25.61)</b>	<b>17.65</b>	<b>(35.74)</b>	<b>27.19</b>	<b>(34.70)</b>	<b>(37.87)</b>	<b>(64.86)</b>	<b>(137.93)</b>
8	Exceptional Items	0.01	0.10	4.44	4.55	3.67	(0.80)	4.44	7.66
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7 - 8)</b>	<b>(25.62)</b>	<b>17.55</b>	<b>(40.18)</b>	<b>22.64</b>	<b>(38.37)</b>	<b>(38.67)</b>	<b>(69.30)</b>	<b>(130.27)</b>
10	Tax Expense								
	(a) Current Tax	-	1.02	-	1.02	-	1.02	-	1.02
	(b) Deferred Tax	(0.50)	0.18	0.77	(1.09)	(0.50)	0.19	0.77	(1.08)
	(c) Prior Period Tax Adjustment	-	-	-	-	-	-	-	-
	<b>Total Tax</b>	<b>(0.50)</b>	<b>1.20</b>	<b>0.77</b>	<b>(0.07)</b>	<b>(0.50)</b>	<b>1.21</b>	<b>0.77</b>	<b>(0.06)</b>
11	<b>Net Profit / (Loss) from Ordinary Activities After Tax (9 -10)</b>	<b>(25.12)</b>	<b>16.35</b>	<b>(40.95)</b>	<b>22.71</b>	<b>(37.87)</b>	<b>(39.88)</b>	<b>(70.07)</b>	<b>(130.21)</b>
12	Extraordinary Item (Net of Tax Expense Rs. )	-	-	-	-	-	-	-	-
13	<b>Net Profit / (Loss) For the period ( 11-12 )</b>	<b>(25.12)</b>	<b>16.35</b>	<b>(40.95)</b>	<b>22.71</b>	<b>(37.87)</b>	<b>(39.88)</b>	<b>(70.07)</b>	<b>(130.21)</b>
14	Share of profit / (Loss) of Associates	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	(74.08)
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14-15)</b>	<b>(25.12)</b>	<b>16.35</b>	<b>(40.95)</b>	<b>22.71</b>	<b>(37.87)</b>	<b>(39.88)</b>	<b>(70.07)</b>	<b>(56.13)</b>
17	Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06	2,446.06
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	3,240.12	-	-	-	3,096.79
19.i	Earnings Per Share (EPS) before Extraordinary items of Rs.10/- each ( Not Annualised)								
	(a) Basic	(0.10)	0.07	(0.17)	0.09	(0.15)	(0.16)	(0.30)	(0.53)
	(b) Diluted	(0.10)	0.07	(0.17)	0.09	(0.15)	(0.16)	(0.30)	(0.53)
19.ii	Earnings Per Share (EPS) ( after Extraordinary items) of Rs.10/- each ( Not Annualised)								
	(a) Basic	(0.10)	0.07	(0.17)	0.09	(0.15)	(0.16)	(0.30)	(0.53)
	(b) Diluted	(0.10)	0.07	(0.17)	0.09	(0.15)	(0.16)	(0.30)	(0.53)
A	<b>PARTICULARS OF SHAREHOLDING</b>								
1	Public Shareholding:								
	(a) Number of equity shares	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591	11,347,591
	(b) Percentage of Shareholding	46.39	46.39	46.39	46.39	46.39	46.39	46.39	46.39
2	Promoters and Promoter group share holding								
	(a) Pledged / Encumbered								
	-- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-- Percentage of Shares (as a % of the total Share Capital of the company )	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non Encumbered								
	-- Number of Shares	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977	13,112,977
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	-- Percentage of Shares (as a % of the total Share Capital of the company)	53.61	53.61	53.61	53.61	53.61	53.61	53.61	53.61
B	<b>INVESTOR COMPLAINTS</b>								
	Particulars	3 Months Ended 30/06/2014							
1	Pending at the beginnng of the quarter	Nil							
2	Received during the quarter	Nil							
3	Disposed During the quarter	Nil							
4	Remaining Unresolved at the end of the quarter	Nil							

- The above unaudited financial results have been reviewed by the Audit Committee and was taken on record by the Board of Directors at their meeting held on July 30, 2014. The Statutory Auditors have carried out "Limited Review" of the above Results.
- The EPS has been computed in accordance with the Accounting Standards referred to in section 133 of the Companies Act 2013.
- The Consolidated results have been compiled based on Accounting Standards referred to in section 133 of the Companies Act 2013.
- The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the Accounting Standards referred to in section 211 (3C) of the Companies Act 1956 is not applicable.
- Figures have been regrouped and rearranged wherever necessary.
- Depreciation for the quarter is based on Schedule II of the Companies Act, 2013.



For and on behalf of the Board

Kumar Nair  
Managing Director

Place : Mumbai  
Date : 30th July, 2014