



Goldstone

Goldstone Technologies Limited

Amarchand Sharma Complex, S.D. Road

Secunderabad - 500 003. A.P. INDIA.

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Reliance : 39100012/13

Fax : +91-40-39120023

URL : www.goldstonetech.com

10th November, 2012

The Bombay Stock Exchange Ltd.
National Stock Exchange of India Limited

Dear Sirs,

Sub: Outcome of the Board Meeting
Scrip Code Number : 531439
Name on the Bolt : Goldstone Technologies Ltd.
Scrip ID on Bolt : GOLDTECH

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 10th November, 2012, have, inter alia,

1. Approved the un-audited financial results for the second quarter & half year ended 30th September, 2012;
2. Approved the Limited Review Report submitted by the Statutory Auditors; and
3. Appointed Mr. P. Syam Prasad, General Manager (Finance) as the Compliance Officer of the Company.

Please find enclosed a copy of the un-audited Financial Results (Standalone & Consolidated) for the second quarter & half year ended 30th September, 2012 and a copy of the Limited Review Report for the quarter.

This is for your information and record.

Thanking You
Yours faithfully
for Goldstone Technologies Limited

Clinton Travis Caddell
Director

Encl: a/a



Goldstone

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th September 2012

Rs. In Millions

Particulars	Quarter ending 30.09.2012	Quarter ending 30.06.2012	Quarter ending 30.09.2011	Year to Date 30.09.2012	Year to Date 30.09.2011	Previous Year ending 31.03.2012
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales/Income from Operations	94.02	67.15	62.49	161.17	111.00	242.93
(b) Other Operating Income	-	-	0.00	0.00	0.00	0.00
Total Income from operations(Net)	94.02	67.15	62.49	161.17	111.00	242.93
2. Expenditure						
Increase/decrease in stock in trade and work in progress	-	-	(1.30)	0.00	-1.86	(3.63)
Purchase cost of Goods sold/Movies	2.52	-	8.88	2.52	9.78	20.18
Employees cost	57.09	38.14	29.00	95.23	57.96	125.93
Depreciation	7.69	2.06	5.65	9.75	11.61	19.65
Other expenditure	12.31	13.97	13.32	26.28	27.73	56.97
Total Expenses	79.60	54.17	55.55	133.77	105.22	219.10
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	14.42	12.99	6.94	27.40	5.78	23.83
4. Other Income	0.51	0.28	3.26	0.79	5.92	8.43
5. Profit before Interest and Exceptional Items (3+4)	14.93	13.27	10.20	28.19	11.69	32.26
6. Finance cost	2.88	2.58	6.78	5.46	7.30	15.51
7. Profit after Interest but before Exceptional Items (5-6)	12.05	10.69	3.42	22.74	4.39	16.75
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	12.05	10.69	3.42	22.74	4.39	16.75
10. Tax expense	0.63	0.63	0.80	1.26	0.80	(1.57)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	11.43	10.06	2.62	21.49	3.59	18.31
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	1.88
13. Net Profit(+)/ Loss(-) for the period (11-12)	11.43	10.06	2.62	21.49	3.59	16.43
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						386.41
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.61	0.54	0.14	1.15	0.26	0.22
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.61	0.54	0.14	1.15	0.26	0.22
17. Public Shareholding						
- No. of shares	15247913	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	3534153	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%



Segment wise Standalone financial results for the quarter ended 30th September 2012

Particulars	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Year to Date 30.09.2012	Year to Date 30.09.2011	Previous Year ending 31.03.2012
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Segment Revenue						
a) U.S.A.	0.00	-	0.00	0.00	0.00	0.00
b) India	94.02	67.15	62.49	161.17	111.00	251.36
Total Revenue from Operations	94.02	67.15	62.49	161.17	111.00	251.36
Segment Results						
Profit(+)/Loss(-) before tax, Deprn. & interest from						
a) U.S.A.	0.00	0.00	0.00	0.00	0.00	0.00
b) India	22.62	15.33	15.85	37.95	23.31	51.91
Total	22.62	15.33	15.85	37.95	23.31	51.91
Less: interest (not allocable)	2.88	2.58	6.78	5.46	7.30	15.51
Less: Depreciation (not allocable)	7.69	2.06	5.65	9.75	11.62	19.65
Total Profit/(Loss) Before Tax	12.05	10.69	3.42	22.74	4.38	16.75

The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 10, 2012. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended September 30, 2012.

Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI

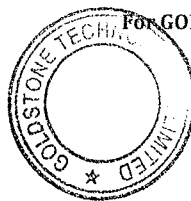
Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.

Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.

Details of Investor complaints received for the quarter ended September 30, 2012: Beginning: Nil, Received : Nil ; Disposed off: Nil : Pending : Nil

The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED



Clinton Travis Caddell
Director

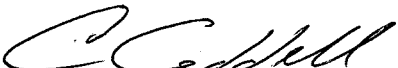
Place : Hyderabad
Date : 10.11.2012

131

GOLDSTONE TECHNOLOGIES LIMITED
Statement of Standalone Assets & Liabilities as on 30th September, 2012

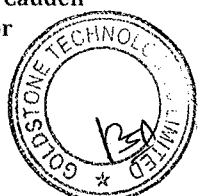
Particulars	As on 30/09/2012	As on 30/09/2011
	Rs. In Millions	Rs. In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.82	187.82
(b) Reserves and Surplus	407.90	373.57
(2) Share application money pending allotment	-	
(3) Non-Current Liabilities		
(a) Long-term borrowings	59.96	145.43
(b) Deffered tax liabilities (Net)	-	2.12
(c) Other Long term liabilities	-	
(d) Long term provisions	5.45	6.72
(4) Current Liabilities		
(a) Short-term borrowings	3.99	3.99
(b) Trade payables	9.42	10.68
(c) Other current liabilities	90.50	199.30
(d) Short-term provisions	19.25	19.86
Total	784.30	949.48
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	112.46	127.66
(ii) Intangible assets	130.38	134.41
(iii) Tangible assets under development	132.74	132.74
(b) Non-current investments	92.76	92.76
(c) Deffered tax assets (Net)	-	
(d) Long term loans and advances	-	
(e) Other non-current assets	17.03	128.96
(f) Long term deposits		
(2) Current assets		
(a) Current investments	-	
(b) Inventories	125.24	134.46
(c) Trade receivables	118.17	143.26
(d) Cash and cash equivalents	15.18	23.98
(e) Short-term loans and advances	40.34	31.25
(f) Other current assets	-	
Total	784.30	949.48

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED



Clinton Travis Caddell
Director

Place : Hyderabad
Date : 10.11.2012





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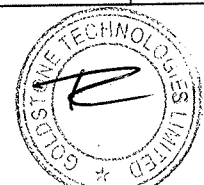
GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th September 2012

Rs. In Millions

Particulars	Quarter ending	Quarter ending	Quarter ending	Year to Date	Year to Date	Previous
	30.09.2012	01.06.2012	30.09.2011	30.09.2012	30.09.2011	Year ending
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. (a) Net Sales/Income from Operations	206.97	197.02	163.02	403.99	295.04	677.57
(b) Other Operating Income			0.00	0.00	0.00	
Total Income from operations(Net)	206.97	197.02	163.02	403.99	295.04	677.57
2. Expenditure						
Increase/decrease in stock in trade and work in progress	-	-	(1.30)	-	(1.86)	(3.63)
Purchase cost of Goods sold/Movies	2.52	-	8.88	2.52	9.78	20.18
Employees cost	155.05	153.73	120.28	308.78	225.46	523.09
Depreciation	7.69	2.06	5.65	9.75	11.61	19.65
Other expenditure	14.64	18.89	16.56	33.53	33.94	75.72
Total Expenses	179.90	174.68	150.07	354.58	278.93	635.01
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	27.07	22.34	12.95	49.41	16.11	42.57
4. Other Income	0.51	0.28	3.26	0.79	5.92	8.54
5. Profit before Interest and Exceptional Items (3+4)	27.58	22.62	16.21	50.20	22.03	51.11
6. Interest	2.88	2.58	6.78	5.46	7.30	15.57
7. Profit after Interest but before Exceptional Items (5-6)	24.70	20.04	9.44	44.74	14.72	35.54
8. Exceptional items	-	-	-	-	-	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	24.70	20.04	9.44	44.74	14.72	35.54
10. Tax expense	5.05	3.95	2.97	9.00	4.73	5.95
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	19.65	16.09	6.47	35.74	9.99	29.59
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	1.88
13. Net Profit(+)/ Loss(-) for the period (11-12)	19.65	16.09	6.47	35.74	9.99	27.71
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						484.83
16. Earnings Per Share (EPS):						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.05	0.86	0.34	1.91	0.26	1.48
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.05	0.86	0.34	1.91	0.26	1.48
17. Public Shareholding:						
- No. of shares	15247913	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding:						
a) Pledged/Encumbered:						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered:						
- Number of shares	3534153	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%





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Segment wise consolidated financial results for the quarter ended 30th September 2012


	Particulars	Quarter ended	Quarter ended	Quarter ended	Year to Date	Year to Date	Previous Year
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	ending 31.03.2012
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1.	Segment Revenue						
	a) U.S.A.	140.97	152.01	84.94	292.98	168.45	475.78
	b) India	94.02	67.15	78.08	161.17	126.59	251.36
	Less: Inter Company Sales	(28.02)	(22.15)	-	(50.17)		(41.03)
	Total Revenue from Operations	206.97	197.01	163.02	403.98	295.04	686.11
2.	Segment Results						
	Profit(+)/Loss(-) before tax, Deprn. & interest from:						
	a) U.S.A.	12.65	9.35	6.01	22.00	10.33	18.85
	b) India	22.62	15.33	15.85	37.95	23.31	51.91
	Total	35.27	24.68	21.86	59.95	33.64	70.76
	Less: interest (not allocable)	2.88	2.58	6.78	5.46	7.30	15.57
	Less: Depreciation (not allocable)	7.69	2.06	5.65	9.75	11.62	19.65
	Total Profit/(Loss) Before Tax	24.70	20.04	9.44	44.74	14.72	35.54

Notes :

1	The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 10, 2012. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended September 30, 2012.
2	Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
3	Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
4	The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
5	Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
6	Details of Investor complaints received for the quarter ended September 30, 2012: Beginning: Nil, Received : Nil ; Disposed off: Nil ; Pending : Nil
7	Key Standalone Financial Results of the Company for the aforesaid periods:

Particulars	Quarter ending		Half year ending		Previous Year
	30.09.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	94.02	62.49	161.17	111.00	242.93
Profit before Tax	12.05	3.42	22.74	4.39	16.75
Profit after Tax	11.43	2.62	21.49	3.59	18.31

**By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED**

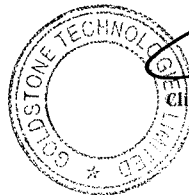

Clifton Travis Caddell
Director


Place : Hyderabad
Date : 10.11.2012

12/11

GOLDSTONE TECHNOLOGIES LIMITED		
Statement of Consolidated Assets & Liabilities as on 30th September, 2012		
Particulars	As on 30/09/2012	As on 30/09/2011
	Rs. In Millions	Rs. In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.82	187.82
(b) Reserves and Surplus	532.55	473.22
	-	-
(2) Share application money pending allotment		
	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	59.96	145.43
(b) Deferred tax liabilities (Net)	-	2.12
(c) Other Long term liabilities	-	-
(d) Long term provisions	5.45	12.00
	-	-
(4) Current Liabilities		
(a) Short-term borrowings	3.99	3.99
(b) Trade payables	73.53	150.32
(c) Other current liabilities	59.34	106.54
(d) Short-term provisions	19.26	19.86
Total	941.90	1,101.30
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	112.60	127.68
(ii) Intangible assets	130.38	134.41
(iii) Tangible assets under development	132.74	132.74
(b) Non-current investments	-	-
(c) Deferred tax assets (Net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	111.91	232.68
(f) Long term deposits	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	125.24	134.46
(c) Trade receivables	223.76	236.46
(d) Cash and cash equivalents	64.93	71.62
(e) Short-term loans and advances	40.34	31.25
(f) Other current assets	-	-
Total	941.90	1,101.30

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED




Clinton Travis Caddell
Director

Place : Hyderabad
Date : 10.11.2012

12/11



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
M/s. Goldstone Technologies Limited
Hyderabad

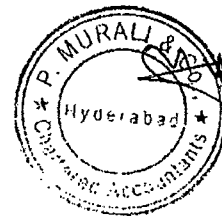
Limited Review Report for the quarter ended 30th September, 2012

We have reviewed the accompanying statement of unaudited financial results of **M/s. Goldstone Technologies Limited** for the quarter ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants



(M.V.Joshi)
Partner
M. No.24784

Place: Hyderabad
Date : 10th November 2012