



Goldstone

Goldstone Technologies Limited

Amarchand Sharma Complex, S.D. Road
Secunderabad - 500 003. A.P. INDIA.

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URL : www.goldstonetech.com

08th November, 2013

The Bombay Stock Exchange Ltd.
National Stock Exchange of India Limited

Dear Sirs,

Sub: Outcome of the Board Meeting

Scrip Code Number	:	531439
Name on the Bolt	:	Goldstone Technologies Ltd.
Scrip ID on Bolt	:	GOLDTECH

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 08th November, 2013, have, inter alia,

1. Approved the un-audited financial results for the second quarter & half year ended 30th September, 2013;
2. Approved the Limited Review Report submitted by the Statutory Auditors;
and

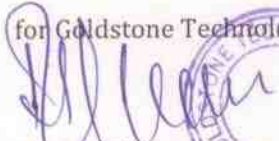
Please find enclosed a copy of the Un-audited Financial Results (Standalone & Consolidated) for the second quarter & half year ended 30th September, 2013 and a copy of the Limited Review Report for the quarter.

This is for your information and record.

Thanking You

Yours faithfully

for Goldstone Technologies Limited


L.P. Sashikumar
Director



Encl: a/a

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th September 2013

(Rs. In Millions)

Particulars	Quarter ending 30.09.2013	Preceding Quarter ending 30.06.2013	Corresponding Quarter ending 30.09.2012	Year to Date 30.09.2013	Year to Date 30.09.2012	Previous Year ending 31.03.2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
PART-I						
1. (a) Net Sales/Income from Operations	64.90	57.32	94.02	122.22	161.17	287.58
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations(Net)	64.90	57.32	94.02	122.22	161.17	287.58
2. Expenditure						
Increase/decrease in stock in trade and work in progress	-	-	-	-	-	3.94
Purchase cost of Goods sold	1.41	1.88	2.52	3.29	2.52	11.64
Employees cost	39.26	36.93	57.09	76.19	95.23	171.95
Depreciation	4.26	4.26	7.69	8.52	9.75	17.02
Other expenditure	10.17	8.88	12.31	19.05	26.28	46.19
Total Expenses	55.10	51.95	79.61	107.05	133.78	250.74
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	9.80	5.37	14.41	15.17	27.39	36.84
4. Other Income	7.12	0.12	0.51	7.24	0.79	2.63
5. Profit before Interest and Exceptional Items (3+4)	16.92	5.49	14.92	22.41	28.18	39.47
6. Finance cost	1.45	2.31	2.88	3.76	5.46	9.89
7. Profit after Interest but before Exceptional Items (5-6)	15.47	3.18	12.04	18.65	22.72	29.58
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	15.47	3.18	12.04	18.65	22.72	29.58
10. Tax expense	4.64	1.20	0.63	5.84	1.26	8.96
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	10.83	1.98	11.41	12.81	21.46	20.62
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	10.83	1.98	11.41	12.81	21.46	20.62
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						407.05
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.58	0.11	0.61	0.68	1.15	1.10
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.58	0.11	0.61	0.68	1.15	1.10
PART-II						
A. PARTICULARS OF SHREHOLDING						
17. Public Shareholding						
- No. of shares	15247913	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%	81.18%

18. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	3534153	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%
c) Investor compliants						
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Remaing unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Segment wise Standalone financial results for the quarter ended 30th September 2013

	Quarter ending 30.09.2013	Preceding Quarter ending 30.06.2013	Corresponding Quarter ending 30.09.2012	Year to Date 30.09.2013	Year to Date 30.09.2012	Previous Year ending 31.03.2013
Particulars	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment Revenue						
a) U.S.A.	47.22	40.45	79.46	87.67	135.01	219.10
b) India	17.68	16.87	14.56	34.55	26.16	68.48
c) Unallocated	-	-	-	-	-	-
Total Revenue from Operations	64.90	57.32	94.02	122.22	161.17	287.58
2 Segment Results						
Profit(+)/Loss(-) before tax , Depn. & interest from						
a) U.S.A.	5.77	6.83	19.11	12.60	31.77	39.55
b) India	15.41	2.92	3.50	18.33	6.16	16.95
c) Unallocated	-	-	-	-	-	-
Total	21.18	9.75	22.61	30.93	37.93	56.50
Less: Interest (not allocable)	1.45	2.31	2.88	3.76	5.46	9.89
Less: Depreciation (not allocable)	4.26	4.26	7.69	8.52	9.75	17.03
Less: Unallocable Income (not allocable)	-	-	-	-	-	-
Total Profit/(Loss) Before Tax	15.47	3.18	12.04	18.65	22.72	29.58

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on Nov 8th, 2013. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended Sep 30, 2013.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

[Signature]
Director



GOLDSTONE TECHNOLOGIES LIMITED

Statement of Standalone Assets and Liabilities as at 30th September, 2013

Particulars	As on 30/09/2013	As on 30/09/2012
	Rs. In Millions	Rs. In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.82	187.82
(b) Reserves and Surplus	419.87	407.90
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	59.96
(b) Deffered tax liabilities (Net)	2.86	-
(c) Long term provisions	6.81	5.45
(3) Current Liabilities		
(a) Short-term borrowings	15.17	3.99
(b) Trade payables	7.82	9.42
(c) Other current liabilities	126.76	90.51
(d) Short-term provisions	26.46	19.25
Total	793.57	784.30
II. Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	134.96	112.46
(ii) Intangible assets	101.21	130.38
(iii) Tangible assets under development	132.78	132.74
(b) Non-current investments	92.76	92.76
(c) Deffered tax assets (Net)	-	-
(d) Long term loans and advances	104.40	-
(e) Other non-current assets	22.53	17.03
(2) Current assets		
(a) Inventories	123.56	125.24
(b) Trade receivables	51.32	118.17
(c) Cash and cash equivalents	7.37	15.18
(d) Short-term loans and advances	22.68	40.34
Total	793.57	784.30

By order of the Board

For GOLDSTONE TECHNOLOGIES LIMITED

Director



Place : Secunderabad

Date : 08.11.2013



Goldstone

GOLDSTONE TECHNOLOGIES LIMITED

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th September 2013

(Rs. In Millions)

Particulars	Quarter ending 30.09.2013	Preceding Quarter ending 30.06.2013	Corresponding Quarter ending 30.09.2012	Year to Date 30.09.2013	Year to Date 30.09.2012	Previous Year ending 31.03.2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
PART-I						
1. (a) Net Sales/Income from Operations	196.59	166.03	206.97	362.62	403.99	735.68
(b) Other Operating Income						
Total Income from operations(Net)	196.59	166.03	206.97	362.62	403.99	735.68
2. Expenditure						
Increase/decrease in stock in trade and work in progress	-	-	-		-	3.94
Purchase cost of Goods sold	1.41	1.88	2.52	3.29	2.52	11.64
Employees cost	154.57	133.78	155.05	288.35	308.78	562.88
Depreciation	4.26	4.26	7.69	8.52	9.75	17.26
Other expenditure	18.04	14.62	14.64	32.66	33.53	61.32
Total Expenses	178.28	154.54	179.90	332.82	354.58	657.04
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	18.31	11.49	27.07	29.80	49.41	78.64
4. Other Income	7.12	0.12	0.51	7.24	0.79	2.63
5. Profit before Interest and Exceptional Items (3+4)	25.43	11.61	27.58	37.04	50.20	81.27
6. Finance cost	1.49	2.30	2.88	3.79	5.46	9.94
7. Profit after Interest but before Exceptional Items (5-6)	23.94	9.31	24.70	33.25	44.74	71.33
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	23.94	9.31	24.70	33.25	44.74	71.33
10. Tax expense	8.03	3.70	5.05	11.73	9.00	25.59
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	15.91	5.61	19.65	21.52	35.74	45.74
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	15.91	5.61	19.65	21.52	35.74	45.74
14. Paid-up equity share capital (Face value)	187.82	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation						530.58
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.85	0.30	1.05	1.15	1.91	2.44
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.85	0.30	1.05	1.15	1.91	2.44
PART-II						
A.PARTICULARS OF SHAREHOLDING						
17. Public Shareholding						
- No. of shares	15247913	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-

For GOLDSTONE TECHNOLOGIES LIMITED

- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	3534153	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%
c) Investor compliants						
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Segment wise consolidated financial results for the quarter ended 30th September 2013

Particulars	Quarter ending 30.09.2013	Preceding Quarter ending 30.06.2013	Corresponding Quarter ending 30.09.2012	Year to Date 30.09.2013	Year to Date 30.09.2012	Previous Year ending 31.03.2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
a) U.S.A.	206.55	171.30	140.97	377.85	292.98	750.04
b) India	17.68	16.87	94.02	34.55	161.17	68.48
c) Unallocated	-	-	-	-	-	-
Less: Inter Company Sales	(27.64)	(22.14)	(28.02)	(49.78)	(50.17)	(82.84)
Total Revenue from Operations	196.59	166.03	206.97	362.62	403.98	735.68
2. Segment Results						
Profit(+)/Loss(-) before tax ,Deprn. & interest from						
a) U.S.A.	14.27	12.95	31.77	27.22	53.79	81.58
b) India	15.41	2.92	3.50	18.33	6.16	16.95
c) Unallocated	-	-	-	-	-	-
Total	29.68	15.87	35.27	45.55	59.95	98.53
Less: Interest (not allocable)	1.49	2.30	2.88	3.79	5.46	9.94
Less: Depreciation (not allocable)	4.26	4.26	7.69	8.52	9.75	17.26
Less: Unallocable Income (not allocable)	-	-	-	-	-	-
Total Profit/(Loss) Before Tax	23.94	9.31	24.70	33.25	44.74	71.33

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on Nov 8th, 2013. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended September 30,2013.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Key Standalone Financial Results of

Particulars	Quarter ending		Half year ending		Previous
	30.09.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Turnover	64.90	94.02	122.22	161.17	287.58
Profit before Tax	15.47	12.04	18.65	22.72	29.58
Profit after Tax	10.83	11.41	12.81	21.46	20.62

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Director

Place : Secunderabad
Date : 08.11.2013



**Goldstone****GOLDSTONE TECHNOLOGIES LIMITED****Statement of Consolidated Assets and Liabilities as at 30th September, 2013**

Particulars	As on 30/09/2013	As on 30/09/2012
	Rs. In Millions	Rs. In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.82	187.82
(b) Reserves and Surplus	557.22	532.55
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	59.96
(b) Deferred tax liabilities (Net)	2.86	-
(c) Long term provisions	6.81	5.45
(3) Current Liabilities		
(a) Short-term borrowings	15.17	3.99
(b) Trade payables	75.89	73.53
(c) Other current liabilities	126.19	59.34
(d) Short-term provisions	31.67	19.26
Total	1,003.63	941.90
II. Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	135.10	112.60
(ii) Intangible assets	193.97	130.38
(iii) Tangible assets under development	132.78	132.74
(b) Non-current investments	-	-
(c) Deferred tax assets (Net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	134.44	111.91
(2) Current assets		
(a) Inventories	123.56	125.24
(b) Trade receivables	121.39	223.76
(c) Cash and cash equivalents	116.77	64.93
(d) Short-term loans and advances	45.62	40.34
Total	1,003.63	941.90

By order of the Board

For GOLDSTONE TECHNOLOGIES LIMITED

Director



Place : Secunderabad

Date : 08.11.2013



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082, INDIA

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To
The Board of Directors
M/s. GOLDSTONE TECHNOLOGIES LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th September, 2013

We have reviewed the accompanying statement of unaudited financial results of **M/s Goldstone Technologies Limited** for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

M.V. Joshi
(Partner)
M. No.24784

Place: Hyderabad
Date: 06.11.2013